

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 24th September, 2026

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BUSINESS RECORDER

IGU speaks of disruptions in Gulf LNG exports: Gas market pricing in tight supplies

LONDON: Global gas markets are increasingly pricing in tight supplies well beyond winter as the Iran war disrupts Gulf liquefied natural gas exports and complicates Europe's efforts to rebuild gas inventories, a top industry executive said.

Korangi Industrial Area accounts for 9pc of total exports: Qaiser

KARACHI: Federal Minister, Board of Investment (BOI) Qaiser Ahmed Sheikh has said that the Korangi Industrial Area accounts for 9 percent of Pakistan's total exports, underscoring the strategic importance of the industrial zone to the country's economy.

OICCI members' pending tax refunds exceed Rs102bn

KARACHI: Pending Income Tax and Sales Tax refunds of the OICCI member companies have reached approximately Rs 102.8 billion, continuing to place significant pressure on the liquidity and working capital of some of Pakistan's largest foreign investors.

Petrol price reduced by Rs1.93, HSD's by Rs4.21

The Petroleum Division has announced reduction in ex-depot prices for petrol and High-Speed Diesel for September 24, following global oil price fluctuations linked to Middle East conflict.

THE RUPEE Rupee gains against USD

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar in the interbank market on Wednesday. The local unit closed the day at 277.20, a gain of Re0.01 against the greenback. On Tuesday, the Pakistani rupee settled at 277.21 against the dollar.

No major change seen on cotton market

The local cotton market on Wednesday remained steady and the trading volume remained low. Cotton Analyst told BR that the rate of cotton in Sindh is in between Rs 18,500 to Rs 18,600 per maund, while Phutti in the province is trading between Rs 8,500 to Rs 9,500 per 40 kilograms.

DAWN NEWSPAPER

Nepra notifies KE base tariff at Rs32.37 per unit

- Revised tariff Rs7.60 lower than original Rs39.97 determination
- KE says revised MYT financially unsustainable, may pursue legal remedies
- Consumers will continue to pay uniform tariff applicable to other Discos

New, used car imports surge 36pc in July-Aug

KARACHI: Imports of new and used cars have shown a rising trend as new entrants seek to introduce models ahead of local assembly, while auto vendors remain concerned over the continued arrival of used vehicles despite the abolition of the baggage scheme in January this year.

THE NEWS INTERNATIONAL

PM discusses review with IMF chief, says Pakistan will stay the course

NEW YORK: Prime Minister Shehbaz Sharif on Wednesday appreciated the continued support of the International Monetary Fund (IMF) for Pakistan's economy and reaffirmed his government's unwavering commitment to the successful implementation of the IMF-supported reform programme.

Pakistan, IMF begin talks on fourth EFF review

ISLAMABAD: Pakistan and the visiting IMF review mission on Wednesday began negotiations for completion of the fourth review under the \$7 billion Extended Fund Facility (EFF). The talks include discussions on the fiscal framework at a time when pressure is mounting on the government to cut the petroleum levy.

ADB flags external risks for Pakistan from ME conflict

ISLAMABAD: The Asian Development Bank (ADB) has warned of downside risks to Pakistan's external account, saying an escalation of the Middle East conflict could raise energy import costs, intensify domestic inflationary pressures and prolong disruptions to labour markets in Gulf countries, limiting workers' remittances.

K-Electric to hold meeting to review Nepra's rejection

KARACHI: K-Electric has convened a meeting of its Board of Directors on Thursday to discuss matters other than financial results, according to a filing with the Pakistan Stock Exchange (PSX) on Wednesday.

KE says it awaits written order after Nepra tribunal ruling

KARACHI: K-Electric said the Nepra Appellate Tribunal has dismissed the company's appeals against the regulator's decisions of October 20, 2025, although the tribunal has yet to issue its written order.

Korangi industrial area accounts for 9pc of Pakistan's exports: BOI minister

KARACHI: Minister for the Board of Investment (BOI) Qaiser Ahmed Sheikh has said the Korangi Industrial Area accounts for 9.0 per cent of Pakistan's total exports, underscoring the industrial zone's strategic importance to the economy.

SITE industrialists back BMG candidates in KCCI elections

KARACHI: Industrialists in Karachi's SITE industrial area have pledged full support to Businessmen Group (BMG) candidates in the upcoming Karachi Chamber of Commerce and Industry (KCCI) elections, promising to help secure their victory.

Usman Ahmed elected unopposed as BQATI president

KARACHI: Usman Ahmed, chief executive of Gamalux Oleochemicals Ltd, has been elected unopposed as president of the Bin Qasim Association of Trade and Industry (BQATI) for the 2026-28 term.

Govt cuts diesel price by Rs4.21, petrol by Rs1.93 per litre

The government has reduced diesel and petrol prices for Thursday, offering relief to consumers and transporters as international oil rates soften. The Oil and Gas Regulatory Authority lowered High Speed Diesel by 4.21 rupees per litre, bringing the new price to 414.75 rupees.

Gold prices drop Rs1,800 per tola

KARACHI: Gold prices fell by Rs1,800 per tola on Wednesday, following a decline in the international bullion rates. The APSGJA said 24-karat gold dropped to Rs453,936 per tola, while the price of 10-gram gold fell Rs1,544 to Rs389,176.

TRIBUNE NEWSPAPER

ADB keeps Pakistan's growth at 3.7%

ISLAMABAD: The Asian Development Bank (ADB) on Wednesday kept Pakistan's economic growth forecast at 3.7%, the third lowest in South Asia and below the official target, and said that the government may have to slash expenses due to any shortfall in tax collection by the FBR.

Fuel levy poses bigger inflation risks

The inflationary impact of fuel prices extends well beyond their relatively small direct weight in Pakistan's Consumer Price Index (CPI), as higher petroleum costs feed into transport, logistics, agriculture and business operations before eventually reaching consumers, economists said.

IMF talks begin with reform gaps

ISLAMABAD: As the International Monetary Fund (IMF) began talks from Karachi, Pakistan managed to show progress on fiscal and monetary numbers, which would lead to the release of loan tranches, but it failed to meet a few conditions related to an increase in spending on education and healthcare and improving governance.

FBR vows simpler, digital-first tax system

LAHORE: The Federal Board of Revenue (FBR) is working to make the country's tax system simpler, more transparent and easier for taxpayers to navigate, with a particular focus on expanding digital facilities, the tax authority's chairman said.

K-Electric faces assembly heat

KARACHI: K-Electric's top brass stayed away from the Sindh Assembly on Wednesday, but the company's absence did little to cool lawmakers' anger over Karachi's persistent power cuts.

ایکسپریس نیوز

معاشی استحکام سے پاکستان کو عالمی مارکیٹ تک دوبارہ رسائی میں مدد ملی ہے، سربراہ

آئی ایم ایف

اصلاحات کا سلسلہ جاری رکھنے سے معاشی ترقی میں اضافہ اور عوام کا معیار زندگی بہتر بنانے میں مدد ملے گی، کرسٹینا جارجیوا

2 ماہ، ترسیلات زر میں ریکارڈ اضافہ، حجم 7.3 ارب ڈالر تک پہنچ گیا

سعودیہ سے 873 ملین، امارات سے 750 ملین، برطانیہ سے 564 ملین ڈالر موصول ہوئے

حکومت نے پیٹرول، ڈیزل کی قیمت میں کمی کردی

حکومت نے پیٹرول کی قیمت میں ایک روپیہ 93 پیسے فی لیٹر کمی کی اور نئی قیمت 390 روپے 12 پیسے فی لیٹر مقرر کردی ہے۔