Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

Global maritime trade set for zero growth in 2026: UN

GENEVA, (Switzerland): Global maritime trade — which carries more than 80 percent of the world's goods — is set to stagnate in 2026 due to shipping disruptions and trade uncertainties arising from the war in the Middle East, the United Nations said Thursday.

Petrol price cut by Re1, HSD's by Rs2

ISLAMABAD: The government on Thursday announced reduction in fuel prices for November 27. According to a notification issued by the Oil and Gas Regulatory Authority (Ogra), the ex-depot price of petrol has been slashed by Re1 per litre to Rs313, whereas the rate of high-speed diesel (HSD) has also been reduced by Rs2 to Rs346 per litre.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee strengthened against the US dollar in the inter-bank market on Thursday. The local unit closed the day at 276.45, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 276.46.

Gold prices rebound sharply

KARACHI: Gold prices rebounded sharply on Thursday, as international bullion market made a sizeable increase, traders said. The precious metal regained some ground, selling at Rs378,636 per tola and Rs324,619 per 10 grams, up by Rs4,700 and Rs4030, respectively, APSGJA said.

Firm trend on cotton market

LAHORE: Pakistan's domestic cotton market remained largely firm on Thursday, with trading moderate across the country, according to market sources. Cotton analyst Naseem Usman told Business Recorder that the firmness was driven by a two to three cent rise in New York cotton prices.

DAWN NEWSPAPER

Govt seeks to limit power tariff hike to 83 paise/unit

- Proposed adjustment mechanism to cover Oct-Dec period
- Power division to submit policy guidelines to Nepra today
- Govt claims new mechanism will provide industry greater tariff predictability

FBR sets quota for solvent supplies

ISLAMABAD: The Federal Board of Revenue (FBR) on Thursday introduced a quota allocation mechanism for eligible manufacturers to import and locally procure white spirit and solvent oil without paying federal excise duty (FED).

World hits back at US tariffs

WASHINGTON: Major economies from China to the EU hit out at proposed US tariffs after Washington concluded its months-long probe into alleged excess production, potentially opening a new phase in trade tensions with both allies and foes alike.

THE NEWS INTERNATIONAL

Committed to brotherhood with Bangladesh: PM

ISLAMABAD: Prime Minister Shehbaz Sharif has reaffirmed Pakistan's commitment to strengthening fraternal relations with Bangladesh during a dinner at the PM House in honour of Bangladesh Parliament Speaker Hafiz Uddin Ahmed Bir Bikram and his accompanying delegation.

Pak envoy meets US Congressman, engages business leaders in Chicago

ISLAMABAD: Pakistan's Ambassador to the United States Rizwan Saeed Sheikh rubbed shoulders on Thursday with US Congressman Jonathan Jackson. The Democrat is the son of legendary civil rights activist Rev Jesse Jackson.

Uzbek delegation explores trade and port cooperation with KPT

KARACHI: A high-level Uzbek delegation visited Karachi Port Trust (KPT) to explore opportunities for bilateral trade, particularly collaboration with port terminal operators.

Pakistan imports 3.81m tonnes of crude oil in four months

KARACHI: Pakistan imported 3.81 million tonnes of crude oil during the first four months of FY2026-27, while imports of motor gasoline (Mogas) under the 92 RON category totalled 1.82 million tonnes, according to oil sector data.

Rs0.83 per unit power tariff adjustment proposed

ISLAMABAD: The Power Division has proposed a three-month forward-looking electricity fuel cost adjustment (FCA) mechanism to cap the impact of rising international fuel prices at 83 paisa per unit from October to December, aiming to shield consumers from sharp monthly tariff increases and provide businesses with greater price certainty.

SBP forex reserves rise by $8m to $21.6bn as of November 20

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by $8 million to $21.595 billion during the week ended November 20, the State Bank of Pakistan said on Thursday.

TRIBUNE NEWSPAPER

Consumers brace for Rs2.88/unit tariff shock

ISLAMABAD: Electricity consumers across the country may face another financial burden as the Central Power Purchasing Agency (CPPA) has sought an increase of Rs2.88 per unit under the monthly fuel cost adjustment mechanism, citing higher power generation costs.

Govt revives Rs25b oil windfall tax

The government has revived a budget proposal to impose a windfall gain tax as part of a commitment with the International Monetary Fund (IMF) to collect a minimum of Rs25 billion from oil sector companies that benefited from Middle East war-spiked prices.

Under GSP+, Pakistan looks to expand agri-exports

LAHORE: Pakistan is seeking to build on the trade opportunities created by the European Union's GSP+ facility by expanding agricultural and processed food exports, with exporters focusing on food safety, better farming practices, product branding and value addition to strengthen access to the European market.

New tier introduced in PM youth loan scheme

KARACHI: The government has expanded the Prime Minister's Youth Business and Agriculture Loan Scheme, introducing a new financing category allowing young entrepreneurs and businesses to obtain loans of up to Rs25 million, while revising the rate structure for existing financing and strengthening focus on women entrepreneurship.

Bangladesh sees new era in bilateral ties

LAHORE: Bangladesh Parliament Speaker Hafiz Uddin Ahmad has said both countries are entering a new era of bilateral relations, with their people sharing mutual affection and respect, and the time has come to translate these bonds into enhanced trade, economic and parliamentary cooperation, according to a statement issued on Thursday.

ایکسپریس نیوز

کپاس اور گندم کی مقامی پیداوار میں مزید کمی کے خطرات

شوگر سیکٹرکی ڈی ریگولیشن پالیسی کے باعث پورے کاٹن سیکٹر میں تشویش بڑھ گئی

پیٹرولیم قیمتوں میں کمی؛ گڈز ٹرانسپورٹ کا کرایوں میں بھی کمی کا اعلان

امید ہے وزیراعظم پیٹرولیم نرخوں میں مزید کمی کرکے عوام کو ریلیف فراہم کریں گے، صدر آل پاکستان گڈز ٹرانسپورٹ اتحاد

ایف بی آر کا انکم ٹیکس اپیلوں کے لیے فیس لیس نظام متعارف کرانے کا فیصلہ

ایف بی آر نے انکم ٹیکس رولز 2002 میں نئی ترامیم جاری کر دی ہیں

پاکستان کے زرمبادلہ کے ذخائر میں مزید اضافہ

اسٹیٹ بینک کے مطابق کمرشل بینکوں کی تحویل میں 5 ارب 15 کروڑ 45 لاکھ ڈالر موجود ہیں

سونے کی قیمت میں ایک روزہ وقفے کے بعد دوبارہ اضافہ

عالمی مارکیٹ میں فی اونس سونے کی قیمت 47 ڈالر کے اضافے سے 3ہزار 561 ڈالر کی سطح پر آگئی