Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 07th November, 2026**

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BUSINESS RECORDER

4MFY27 trade deficit widens 15.97pc YoY

ISLAMABAD: Pakistan's trade deficit has widened by almost 16 percent to USD 14.63 billion during the first four months, July- October 2026- 27, of the current fiscal year, as imports continued to outpace exports, according to the PBS.

PM approves TDAP overhaul to boost exports

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday approved a sweeping overhaul of Trade Development Authority of Pakistan (TDAP) to expand access for Pakistani products to international markets and bring domestic industries, particularly small and medium-sized enterprises, into line with global export standards.

FBR mandates sales tax invoices for advance payments

ISLAMABAD: The Federal Board of Revenue (FBR) has prescribed a procedure for sales tax-registered taxpayers for the issuance of advance receipt invoices to account for advance payments received against supplies. The FBR has issued SRO 2063(I)/2026 to amend the Sales Tax Rules, 2006.

SNGPL posts highest-ever profit before levy, income tax of Rs34,656m

LAHORE: The Board of Directors of Sui Northern Gas Pipelines Limited (SNGPL), at its meeting held in Lahore on Thursday, November 5, 2026, approved the Company's Annual Financial Statements for the financial year ended June 30, 2026, and recommended a final cash dividend of Rs. 3.00 per share (30pc) for approval by the shareholders.

Petrol price cut by Rs6.59, HSD's by Rs4.25

ISLAMABAD: The price of petrol has been reduced by Rs6.59 per litre, bringing the retail price down to Rs346 per litre. High-Speed Diesel (HSD) saw a cut of Rs4.25 per litre, fixing its new rate at Rs378 per litre, down from the previous Rs382.25 per litre, effective till November 10.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Friday. The local unit closed the day at 276.66, a gain of Re0.01 against the greenback. On Thursday, the rupee had closed at 276.67 against the dollar.

DAWN NEWSPAPER

Nepra raises industrial tariff to Rs25.30 per unit, despite dissent

- Two members oppose revision, saying actual marginal cost stands at Rs31.83/unit
- Power regulator warns of package suspension and legal action over missed deadlines
- Consumers to pay an additional Rs2.37/unit in Nov bills to recover Rs25bn under fuel cost adjustment

Exports post sluggish growth in July-October

ISLAMABAD: Pakistan's merchandise exports recorded single-digit growth in the first four months of the current fiscal year (FY27), while the trade deficit widened on the back of rising imports, the Pakistan Bureau of Statistics (PBS) reported on Friday.

THE NEWS INTERNATIONAL

PM seeks roadmap for 100pc digital payments system

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif on Friday directed the relevant authorities to present a clear roadmap, with specific timelines and targets, for establishing a 100 percent digital payments system across the country.

Economic sovereignty hinges on boosting exports beyond $100bn by 2035: Ahsan

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal has said political governments may come and go, but the civil service remains the permanent pillar of the state, placing a critical responsibility on the new generation of civil servants to lead Pakistan towards 2035 and beyond.

Turkmenistan stresses TAPI pipeline's potential for energy security

ISLAMABAD: Turkmenistan's Ambassador and Dean of the Diplomatic Corps Atadjan Movlamov has said that his country's relations with Pakistan are of significant importance for the region as well as for the two countries.

Uneven tax regime favours property, trade over salaried class, industry: Pasha

ISLAMABAD: Former finance minister Dr Hafiz A Pasha said salaried employees in Pakistan's higher income brackets faced tax rates 25 per cent higher than their counterparts in India and Bangladesh. He proposed raising the annual taxable income threshold from Rs0.6 million to Rs1.2 million and capping the maximum rate at 30 per cent.

Petrol price cut by Rs6.59, diesel by Rs4.25 per litre

ISLAMABAD: The government has cut petrol prices by Rs6.59 and diesel by Rs4.25 per litre for four days starting Saturday, offering consumers fresh relief at the pumps, the Oil and Gas Regulatory Authority (Ogra) announced Friday.

US envoy pledges Pakistan's access to American innovation

ISLAMABAD: US Charge d'Affaires Natalie A Baker on Friday highlighted the growing commercial partnership between the United States and Pakistan, saying American technology could help strengthen the security and reliability of Pakistan's financial infrastructure.

Explainer: Cotton production falls sharply as research body faces funding shortage

The national cotton crop has failed year after year, and the 2026 season is following the same pattern, with no end in sight. The prolonged decline in cotton production and the worsening quality of seed have a shared root cause: insufficient support for research institutions.

Trade deficit widens 19.7pc to $3.88bn in October

ISLAMABAD: Pakistan's merchandise trade deficit widened 19.7 per cent year-on-year (YoY) to $3.877 billion in October 2026, as imports remained more than twice the value of exports, the official data showed on Friday.

TRIBUNE NEWSPAPER

Pak external debt doubles in decade

ISLAMABAD: Pakistan's total external debt nearly doubled over the decade ending in 2025, reaching $135.1 billion, according to the World Bank's International Debt Report 2026. The report shows that the country's external debt increased from $68.673 billion in 2015 to $135.107 billion in 2025.

Trade gap widens 16% to $14.6b

ISLAMABAD: Pakistan's trade deficit increased 16% to nearly $15 billion during the first four months of this fiscal year after imports hit $26 billion amid continued sluggish export growth, a gap that may keep Islamabad dependent on foreign creditors longer than planned.

Turkish seismic vessel due in Karach

ISLAMABAD: A Turkish seismic vessel will arrive in Karachi between November 17 and 20, 2026, reviving Pakistan's offshore exploration efforts after nearly two decades, Federal Minister for Petroleum Ali Pervaiz Malik said while chairing a meeting to review preparations for its arrival.

Tariff cuts spark duty burden debate

KARACHI: Pakistan's tariff policy has exposed a sharp divide over how the country's import duties should be measured and whether reducing them will make local industry more competitive.

Trade finance gap hits MSME exporters

ISTANBUL: Micro, small and medium-sized enterprises across member states of the Organisation of Islamic Cooperation (OIC) remain unable to obtain affordable trade finance because of fragmented regulatory frameworks, high collateral requirements, transaction costs and lengthy administrative procedures, Federal Minister for Commerce Jam Kamal Khan told the closing session of the 42nd ministerial meeting of the Standing Committee for Economic and Commercial Cooperation (COMCEC) in Istanbul.

ایکسپریس نیوز

وزیراعظم نے برآمدات میں اضافے کے لیے ٹی ڈی اے پی کو جدید بنانے کی منظوری دے دی

زرعی مصنوعات کی برآمد کا پورا ایکو سسٹم بشمول پوری ویلیو چین بنائی جائے گی، وزیراعظم شہباز شریف

رواں مالی سال کے پہلے چار ماہ میں پاکستان کا تجارتی خسارہ 14.6 ارب ڈالر تک پہنچ گیا

برآمدات میں معمولی بہتری دیکھنے میں آئی اور جولائی تا اکتوبرکے دوران مجموعی برآمدات 11 ارب 40 کروڑ ڈالررہیں

پیٹرولیم مصنوعات کی قیمتوں میں ایک بار پھر بڑی کمی کا اعلان

اوگرا کی جانب سے جاری نوٹی فکیشن کے مطابق پیٹرول کی قیمت میں 6 روپے 59 پیسے کی کمی کی گئی ہے جس کے بعد نئی قیمت 346 روپے پر پہنچ گئی۔