Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 5th November, 2026**

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BUSINESS RECORDER

Govt intends to abolish super tax: FBR chairman

KARACHI: Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial has said that the government intends to completely abolish the Super Tax. He said its rate has already been reduced by 2 percentage points, with an aim at gradual elimination.

AT&C-based load shedding: No action against DISCOs & KE due to stay orders: Nepra

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has said that it is constrained from taking further regulatory action against distribution companies (DISCOs) and K-Electric (KE) over Aggregate Technical and Commercial (AT&C) losses-based load shedding due to stay orders granted by different appellate forums and superior courts.

Nearly 12m file tax returns solely for property, vehicle transactions

ISLAMABAD: The Federal Board of Revenue's (FBR) astonishing data disclosed that nearly 12 million income tax return filers have filed returns only to carry out one-time financial transactions for purchasing/selling immovable properties/vehicles.

Petrol price cut by Rs7.06, HSD's by Rs3.71

ISLAMABAD: The price of petrol has been reduced by Rs 7.06 per litre, bringing the retail price down to Rs 362 per litre. High-Speed Diesel saw a cut of Rs 3.71 per litre, fixing its new rate at Rs 387.81 per litre, down from the previous Rs 391.52 per litre.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Wednesday. The local unit closed the day at 276.70, a gain of Re0.01 against the greenback. On Tuesday, the rupee had closed at 276.71 against the dollar.

Gold prices skyrocket

KARACHI: Gold prices shot up on Wednesday after the sudden and big gains jolted the global bullion market sending ripples across the world, traders said. They soared by Rs13,900 to settle at Rs426,036 per tola with Rs11,917 to Rs365,257 per 10 grams, All Pakistan Sarafa Gems and Jewellers Association said.

No visible change seen on cotton market

LAHORE: The local cotton market on Wednesday remained easy and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,500 to Rs 18,200 per maund, while Phutti in the province is trading between Rs 7,000 to Rs 8,500 per 40 kilograms.

DAWN NEWSPAPER

Exports to Europe dip despite GSP+

ISLAMABAD: Despite having Generalised Scheme of Preferences (GSP+) status, Pakistan's exports to major western and eastern European markets fell in the first quarter of 2026-27 compared with the previous year.

FBR Chairman Langrial hints at scrapping super tax

KARACHI: Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial said the government intends to abolish the super tax. "The super tax rate has already been reduced by two percentage points, and work has now begun on its gradual elimination,"

THE NEWS INTERNATIONAL

Bangladesh garment sector: economic backbone under pressure

Bangladesh's garment industry, which clothes millions of consumers across Europe and North America, is the country's economic lifeline, generating four-fifths of export earnings and employing more than four million people.

FBR begins process to phase out Super Tax

ISLAMABAD: Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial has said the government intends to abolish the Super Tax, adding that work has already begun on its gradual phase-out, a private TV channel reported.

FBR begins work on gradual elimination of super tax

KARACHI: Chairperson of the Federal Board of Revenue (FBR) Rashid Mahmood Langrial has said the government intends to completely abolish the super tax. Its rate has already been reduced by two percentage points, and work has begun on its gradual elimination.

Govt seeks spot LNG cargoes for December, January

Pakistan LNG Limited (PLL) on Wednesday issued tenders for two spot liquefied natural gas (LNG) cargoes, one each for December and January, following approval from the prime minister, as the country braces for a worsening gas shortage during the peak winter months.

RDA inflows hit $14.16bn

KARACHI: The Roshan Digital Account (RDA) scheme has drawn $14.157 billion in inflows from September 2020 to September 2026, with accounts rising to 975,602, central bank data showed on Wednesday.

Gold prices surge Rs13,900 per tola

KARACHI: Gold prices surged by Rs13,900 per tola in the local market on Wednesday, tracking a sharp increase in international bullion rates, according to the All Pakistan Sarafa Gems and Jewellers Association.

TRIBUNE NEWSPAPER

Credit access pledged to exporters

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb has said the government will improve access to finance for businesses, particularly small and medium enterprises, to strengthen their role in the export value chain, as he met a delegation

of the Pakistan Textile Exporters Association (PTEA) led by Chairman Rehan Naseem Bharara to discuss sector performance, export competitiveness and the business environment.

EDF decides to invest in govt securities

ISLAMABAD: The government has allowed the Export Development Fund (EDF) board, which works under the Ministry of Commerce, to invest in government securities. The Ministry of Commerce had asked the Economic Coordination Committee (ECC) of the cabinet to permit the EDF board to transfer funds from the public/treasury account to its commercial bank account for onward investment in government papers.

Air pollution costs 6.5% of GDP

KARACHI: Air pollution is emerging as a major threat to Pakistan's economic competitiveness and investment attractiveness, with deteriorating air quality contributing to premature deaths, declining workforce productivity, business disruptions and rising healthcare costs, according to business and environmental experts.

Govt slashes petrol by Rs7.06, diesel by Rs3.71 for Nov 5

The federal government on Wednesday slashed the price of petrol by Rs7.06 per litre and that of high-speed diesel (HSD) by Rs3.71 per litre for November 5. According to a notification issued by the Petroleum Division, the price of petrol was fixed at Rs362 per litre, while HSD would cost Rs387.81 per litre for Thursday.

Gold soars as dollar weakens after US polls

KARACHI: Gold prices surged in Pakistan on Wednesday, gaining a whopping Rs13,900 per tola to reach Rs426,036, as bullion rallied in the international market amid a weakening US dollar following Democrats' sweeping victory in the US midterm elections.

ایکسپریس نیوز

سپر ٹیکس کا بتدریج خاتمہ کیا جائے گا، چیئرمین ایف بی آر

صنعت کار اور تاجربرادری ٹیکس چوری کرنے والے عناصر کی نشان دہی اور اس کے خاتمے کے لیے تعاون کریں، راشد محمود لنگڑیال

سعودی عرب کے ساتھ 3 ارب ڈالر قرض رول اوور ہوچکا ہے، محمد اورنگزیب

سعودی عرب کےساتھ جس طرح کے ہمارے تعلقات ہیں، اس میں ہمیں پریشان ہونے کی ضرورت نہیں ہے، وزیر خزانہ

حکومت نے پیٹرول، ڈیزل کی قیمتوں میں کمی کردی

نوٹیفکیشن کے مطابق پیٹرول کی فی لیٹر قیمت میں 7 روپے 6 پیسے کمی کر دی گئی ہے، جس کے بعد پیٹرول کی نئی قیمت 362 روپے فی لیٹر ہوگئی ہے۔

سونے کی اونچی چھلانگ؛ قیمت میں 14 ہزار روپے کا بڑا اضافہ

عالمی مارکیٹ میں سونا 139 ڈالر فی اونس اور مقامی سطح پر 13900 روپے فی تولہ مہنگا ہوگیا

اوورسیز پاکستانیوں کے لیے پاکستانی سِم کے بغیر بینک اکاؤنٹ کھولنے کی سہولت متعارف

اہل پاکستانی بغیر پاکستانی موبائل نمبر یا بینک برانچ جائے، ڈیجیٹل طور پر پاکستان میں بینک اکاؤنٹ کھول اور چلا سکیں گے