Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 4th November, 2026**

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BUSINESS RECORDER

Machinery & capital goods under EFS: Rules governing imports to be simplified

ISLAMABAD: The government has decided to simplify regulations governing imports of machinery and capital goods under the Export Facilitation Scheme (EFS), while making qualification criteria uniform and ruling out exemptions, as it seeks to cut exporters' costs, promote local value addition and boost domestic manufacturing.

Govt hints at spot market purchase to ease LPG prices

ISLAMABAD: The federal government has indicated it will resort to spot market purchases to meet surging winter LPG demand amid ongoing supply constraints, a move expected to push retail prices of LPG to Rs450–500 per kg.

Petrol price slashed by Rs5.45, HSD's by Rs3.68

ISLAMABAD: Consumers across the country will get relief at the fuel pumps effective for November 4, as the Oil and Gas Regulatory Authority (OGRA) announced a reduction in the ex-depot prices of petrol and High-Speed Diesel (HSD).

Captive gas levy undermining export competitiveness

Pakistan needs competitive exporters, not captive energy customers. Repeal the captive gas levy and make the grid win industrial demand on price and reliability. Raising the cost of factory-generated power is no substitute for fixing the electricity system.

TDAP, NAVTTC and BRSP to strengthen collaboration for export promotion

QUETTA: The Trade Development Authority of Pakistan (TDAP) hosted a high-level consultative meeting in Quetta on November 2, at the conclusion of first edition of WEXNET Quetta.

Public holiday

KARACHI: The State Bank of Pakistan (SBP) will remain closed on Monday, November 9, 2026 being public holiday on the occasion of "Allama Iqbal Day", as declared by the Government of Pakistan.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Tuesday. The local unit closed the day at 276.71, a gain of Re0.01 against the greenback. On Monday, the rupee had closed at 276.72 against the dollar.

Firm trend seen on cotton market

LAHORE: The local cotton market on Tuesday remained easy and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,500 to Rs 18,200 per maund, while Phutti in the province is trading between Rs 7,000 to Rs 8,500 per 40 kilograms.

DAWN NEWSPAPER

Govt unveils LPG policy as power costs set to rise

ISLAMABAD: The government on Tuesday directed four state-owned enterprises (SOEs) to re-enter the liquefied petroleum gas (LPG) import business to ease severe supply constraints and soaring prices, while the power division sought an estimated Rs2-4 per unit increase in electricity purchase costs for the next calendar year.

Refinery audit may cut prices by Rs40-50/litre

KARACHI: Petroleum dealers have called for an immediate, transparent and comprehensive forensic audit of the country's oil refineries, citing a sharp rise in sector profitability and saying that a review of their finances could allow cuts of Rs40-50 per litre in petroleum prices.

Cotton arrivals rise to 4.7m bales by Oct 31

LAHORE: Cotton arrivals rose 6.88 per cent year-on-year to 4.74 million bales by Oct 31, but expanding sugarcane cultivation in traditional cotton-growing areas and excessive heat continue to undermine the crop's recovery and fibre quality.

Karachiites blast SSGC for failing to supply gas even during meal times

KARACHI: A severe gas crisis gripped the city on Tuesday, as residents in several parts woke up to an unpleasant shock in the morning to find no gas in their stoves, contrary to the assurance by the Sui Southern Gas Company (SSGC) that gas would be provided during meal timings.

THE NEWS INTERNATIONAL

Sindh lifts 70pc of cotton gain

LAHORE: Cotton arrivals have seen some improvement compared to last year, primarily driven by Sindh, while central Punjab is nearly disappearing from the cotton landscape, according to the latest data released on Tuesday.

T-bills attract $81m in net foreign inflows in October, strongest since January

KARACHI: Foreign investors bought a net $81.2 million of Pakistani treasury bills in the first 23 days of October, the strongest monthly inflow since January, central bank data showed, in what an analyst said reflected fresh positioning rather than rollovers.

Exports must remain central to growth strategy, says Aurangzeb

LAHORE: Minister for Finance and Revenue Muhammad Aurangzeb has said exports must remain central to the country's growth strategy, with policies focused on helping exporters compete in regional and international markets.

Gold rates remain unchanged

KARACHI: Gold prices remained unchanged in the local market on Tuesday.According to the All Pakistan Sarafa Gems and Jewellers Association (APSGJA), the price of 24-karat gold remained unchanged at Rs412,136 per tola.

TRIBUNE NEWSPAPER

Committee warns GSP+ access at risk

ISLAMABAD: Pakistan's duty-free access to the European Union (EU) could be in the doldrums because of a deteriorating human rights situation, National Assembly Standing Committee on Finance Chairman Syed Naveed Qamar said on Tuesday, amid the government's assurance that there was no such threat.

'Climate finance must go beyond green investment'

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmad has said that climate change and financial exclusion are deeply interconnected, and the people most exposed to climate shocks are smallholder farmers, micro and small enterprises, and low-income households.

Gold holds steady at Rs412,136 per tola

KARACHI: Gold prices remained unchanged in Pakistan on Tuesday as international bullion rates edged lower, under pressure from a strengthening US dollar and rising Treasury yields, while investors awaited the outcome of US midterm elections for clues about the country's fiscal policy and their potential impact on financial markets.

ایکسپریس نیوز

انسانی حقوق کی خلاف ورزیاں، جی ایس پی پلس اسٹیٹس کوخطرات لاحق

پاکستان کیلیے یورپی یونین کی جانب سے حاصل جی ایس پی پلس تجارتی سہولت انسانی حقوق کی بگڑتی ہوئی صورتحال کے باعث خطرے میں پڑنے کاخدشہ پیداہوگیاہے۔

قومی اسمبلی کی خزانہ کمیٹی نے کمپنیز ترمیمی بل 2026 پر غور مؤخر کر دیا

ایکسپورٹ فسیلیٹیشن اسکیم کے ممکنہ غلط استعمال اور اس کے نتائج پر بھی سوالات اٹھا دیے گئے

آئی ایم ایف کا شارٹ فال پر اظہار تشویش، ہنگامی ٹیکس اقدامات کی تجویز

عالمی مالیاتی ادارے کا 15 ہزار 264 ارب کا سالانہ ٹیکس وصولی کا ہدف پورا کرنے پر زور

کاٹن زونز میں گنے کی غیر معمولی کاشت، مسلسل دوسرے سال بھی کپاس کی قومی پیداواری کا ہدف حاصل نہ ہوسک

رواں سال بیشتر کاٹن زونز میں درجہ حرارت میں ریکارڈ اضافے کے باعث روئی کا ریشہ اور بیج کافی متاثر ہوئے ہیں

حکومت کا پیٹرول کی قیمت میں کمی کا اعلان، نوٹیفکیشن جاری

اوگرا کی جانب سے جاری نوٹیفکیشن کے مطابق نئی قیمتوں کا اطلاق 4 نومبر 2026 کے لیے ہوگا