

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Industrialists advocate for 'stable' policies

The country's industrialists have urged the government to formulate stable industrial policies and supportive tariff structures to encourage further investment and strengthen industrial self-reliance. These concerns and investment proposals were discussed during a meeting between Federal Minister for Commerce Jam Kamal Khan and representatives of the PBC,

New additions proposed under IGCEP 2025-35: FPCCI urges Nepra to conduct capacity audit of existing fleet

ISLAMABAD: The FPCCI has urged NEPRA to conduct an independent capacity audit of the existing power generation fleet before approving any new additions proposed under the Indicative Generation Capacity Expansion Plan (IGCEP) 2025-35.

Petrol price hiked by Rs14.92, HSD's by Rs15

ISLAMABAD: The federal government announced a significant increase in petroleum product prices on Friday, with hikes of up to Rs 15 per litre taking effect on May 9, 2026. According to a statement from the Petroleum Division, the price of High-Speed Diesel (HSD) has been raised by Rs 15, moving from Rs 399.58 to Rs 414.58 per litre.

Trade ecosystem: PSW, TDAP ink MoU to advance digitalization

KARACHI: Pakistan Single Window (PSW) and the Trade Development Authority of Pakistan (TDAP) have signed a Memorandum of Understanding (MoU) to accelerate the digitalization of Pakistan's trade ecosystem, focusing on enhancing regulatory efficiency and providing integrated, modern services to the country's export and import community.

DAWN NEWSPAPER

Fuel prices raised again by around Rs15

• Petrol to be sold at Rs414.78 per litre, diesel rises to Rs414.78 per litre • Levy on petrol increased to over Rs120 per litre • Rise comes despite lower global oil rates last week

Inflation surges 15.16pc on costly fuel

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), surged by 15.16 per cent year on year in the week ending May 7, driven largely by higher retail prices of petroleum products and eatables, according to official data released on Friday.

PBC warns against abrupt duty cuts

ISLAMABAD: Ahead of the upcoming budget, the Pakistan Business Council (PBC) on Friday warned the commerce ministry that abrupt across-the-board duty cuts could adversely affect domestic manufacturing, government revenues, and industrial investment.

THE NEWS INTERNATIONAL

Pakistan gets IMF green light for \$1.2bn release

ISLAMABAD: The IMF Executive Board on Friday approved the third review and release of the fourth tranche under the Extended Fund Facility (EFF) and second tranche under the Resilience and Sustainable Facility (RSF) to disburse \$1.2 billion for Pakistan.

Panel planned to scrutinise review appeals filed by FBR

ISLAMABAD: The government is all set to propose a scrutiny committee in the upcoming Finance Bill 2026-27 for filing review appeals on behalf of the Federal Board of Revenue (FBR) to reduce the number of frivolous litigation cases before legal forums.

Karachi real estate sees unexpected boost as tensions in Middle East rise

KARACHI: The real-estate sector of Pakistan has emerged as a surprising and unpredictable beneficiary of the US-Israeli war on Iran and the subsequent uncertainty it created in the Middle East, according to experts.

EU promises support for continuation of Pakistan's GSP+ status

ISLAMABAD: European Union Ambassador to Pakistan Raimundas Karoblis on Friday reaffirmed the EU's commitment to helping Pakistan secure the continuation of GSP+ trade preferences, saying the bloc will work closely with the Pakistani government to maintain the arrangement.

Uzbek envoy, CDA chief discuss bilateral ties

Islamabad: Ambassador of Uzbekistan Alisher Tukhtayev called on Chairman Capital Development Authority (CDA) Sohail Ashraf here Friday at the CDA Headquarters. During the meeting, matters of mutual interest including the further strengthening of bilateral relations were discussed, the spokesman of CDA in a statement said.

SBP extends CIF-based petroleum imports till July 2026

KARACHI: The State Bank of Pakistan (SBP) has extended permission for petroleum product imports on a CIF (cost, insurance & freight) basis until July 10, 2026, in view of the extraordinary geopolitical situation in the Middle East.

Pakistan plans debut panda bond sale of up to \$257m

Pakistan is looking to raise yuan-denominated bonds in China's onshore market, in what would mark its debut panda bond issuance, with a size of as much as 1.75 billion yuan (\$257 million), according to Bloomberg.

Govt plans to raise Rs6.8tr via T-bills, bonds in May-July

KARACHI: The government aims to borrow Rs6.8 trillion from banks through Treasury bills and bonds between May and July 2026, the auction calendar from the State Bank of Pakistan showed on Friday.

PSW, TDAP sign MoU to advance digital trade facilitation

KARACHI: The Pakistan Single Window (PSW) and Trade Development Authority of Pakistan (TDAP) have signed a memorandum of understanding (MoU) to accelerate the digitalisation of Pakistan's trade ecosystem.

Pakistan, Austria explore deeper trade and technology cooperation: LCCI

LAHORE: Pakistan and Austria are poised to strengthen bilateral economic relations as both countries explore new avenues for cooperation in trade, investment, technology transfer and sustainable industrial development, said Lahore Chamber of Commerce and Industry (LCCI) Standing Committee on Pak-Austria Trade Promotion Convener Raja Omer Nawaz on Thursday.

TRIBUNE NEWSPAPER

POL price surge sparks fresh inflation fears

ISLAMABAD: The government on Friday raised prices of both petrol and high speed diesel (HSD) by Rs15 amid fluctuation in global oil prices due to closure of the Strait of Hormuz effective from May 9 (today).

LCCI, Australian chamber sign trade MoU

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) and the Australia Pakistan Chamber of Trade, Commerce & Industry (APC) have signed a memorandum of understanding (MoU) to strengthen trade, economic, technical and business relations between Pakistan and Australia, according to a statement issued on Friday.

Payment delays squeeze processors

KARACHI: Small dyeing and bleaching companies working within Pakistan's textile supply chain are facing increasing financial stress as delayed payments from large exporters disrupt operations across key industrial clusters.

Industry warns against abrupt tariff cuts

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan met representatives of the Pakistan Business Council and industrial stakeholders, including Gatron Industries CEO Taimur Dawood, to discuss tariff rationalisation, export sustainability and manufacturing challenges, according to a statement issued by the Ministry of Commerce on Friday.

ایکسپریس نیوز

پیٹرولیم مصنوعات مہنگی؛ حکومت نے عوام کو ریلیف دینے کے بجائے لیوی بڑھادی

حکومت نے پیٹرول کی قیمت میں بڑا اضافہ کر دیا

مٹی کے تیل اور لائٹ ڈیزل کی قیمتوں میں بڑی کمی، جیٹ فیول مزید مہنگا

پاکستان اور چین کے درمیان بڑی تجارتی پیشرفت؛ اربوں ڈالر کے معاہدے متوقع

آئی ایم ایف نے پاکستان کیلئے 1.29 ارب ڈالرز قرض کی منظوری دے دی