

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Nepra raises questions on proposed IGCEP 2025-35](#)

National Electric Power Regulatory Authority (NEPRA) has raised several questions on the proposed Indicative Generation Capacity Expansion Plan (IGCEP) 2025-35, according to which Pakistan's installed power generation capacity is projected to increase by 49 percent, reaching 64,035 MW by 2025, up from 43,069 MW in 2024, according to IGCEP 2025-35.

[Forex reserves up USD25m](#)

KARACHI: Pakistan's total liquid foreign exchange reserves increased by USD 25 million during the last week, reflecting gradual improvement in the country's external account position. According to the weekly report issued by the SBP on Tuesday,

[THE RUPEE PKR: improvement](#)

KARACHI: The Pakistani rupee strengthened against the US dollar during trading in the inter-bank market on Thursday. At close, the local currency settled at 278.71, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 278.72.

[SBP chief informs NA body: Forex reserves expected to rise to USD17bn](#)

Governor of the SBP, Jameel Ahmad, on Thursday informed the National Assembly Standing Committee on Finance that Pakistan's foreign exchange reserves are expected to rise to USD17 billion following the anticipated approval of the next IMF tranche, saying that the country's macroeconomic outlook remains stable despite regional geopolitical tensions.

['Largest' tree-planting ceremony held: 'Greenhouse gas emissions to be effectively controlled'](#)

ISLAMABAD: Federal Minister for Climate Change Musadik Malik on Thursday stated that the greenhouse gas emissions will be effectively controlled through large scale plantation initiatives for improving environmental conditions.

[Gold extends gains as US-Iran peace hopes](#)

NEW YORK: Gold rose for a third consecutive session on Thursday, aided by increasing optimism that a peace agreement will be achieved between the US and Iran, which helped ease worries about inflation and the likelihood of prolonged higher interest rates.

DAWN NEWSPAPER

[Fund mission due on 15th for budget talks](#)

Amid anticipated approval of over \$1.2 billion disbursement by the International Monetary Fund on Friday and a scheduled visit by another IMF mission on May 15 for next year's budget formulation, both the Ministry of Finance and the SBP on Thursday expressed optimism about economic growth and achieving fiscal and current account targets despite the regional crisis.

Lahore Chamber of Commerce and Industry seeks cut in business costs

LAHORE: Finance Minister Muhammad Aurangzeb announced that the digitisation initiatives within the Federal Board of Revenue (FBR) are being enhanced through Pakistan Revenue Automation Ltd (PRAL).

Bids for LNG rejected

ISLAMABAD: Pakistan on Thursday rejected the two lowest bids from BP Singapore and Total Energies for the import of liquefied natural gas (LNG) at \$17.2848 and \$16.98 per million British thermal units (mmBtu) for delivery next week and the last week of the current month.

Record 4,082 companies enrolled in Pakistan in April

ISLAMABAD: The number of registered companies in Pakistan is close to the 300,000 benchmark after the record 4,082 firms were incorporated in April. The SECP has announced that the number of registered companies in Pakistan has reached 294,101.

SBP reserves rise by \$23m

KARACHI: The State Bank of Pakistan (SBP) foreign exchange rose by \$23 million to \$15.850bn for the week ending April 30, announced the central bank on Thursday. The SBP has been heavily buying dollars to bolster its reserves and meet external payments.

THE NEWS INTERNATIONAL

Aurangzeb hopeful IMF will approve \$1.2 billion tranche today

ISLAMABAD: Minister for Finance Muhammad Aurangzeb said on Thursday that Pakistan's macroeconomic indicators were broadly on track despite a regional war and external pressures, expressing the hope that IMF's Executive Board would approve the next loan tranche of \$1.2 billion on Friday (today).

FCC nixes tax on 'deemed income' from property

ISLAMABAD: The Federal Constitutional Court (FCC) on Thursday declared Section 7E of the Income Tax Ordinance, 2001, unconstitutional, ruling that all actions, proceedings and notices initiated by the Federal Board of Revenue (FBR) and Commissioners Inland Revenue (CIR) under the provision were without lawful authority and stood set aside.

PTA mobile tax relief for overseas Pakistanis 'under review'

Minister for Parliamentary Affairs Dr Tariq Fazal Chaudhry on Thursday apprised the Senate that the government was seriously considering proposals to provide relief in PTA mobile phone taxes for overseas Pakistanis to facilitate expatriates visiting the country.

Exporters, telecom, dairy, property developers demand tax relief

ISLAMABAD: Textile exporters, dairy, telecom and property tycoons have asked the government to rationalise the tax burden, including abolishing the super tax and reducing withholding tax (WHT) rates in the upcoming budget.

Pakistan, BD strengthen governance cooperation through civil service engagement

LAHORE: Pakistan and Bangladesh on Thursday took another step towards enhancing bilateral institutional engagement as the Civil Services Academy (CSA) formally inaugurated the Lahore phase of a high-level Executive Development Programme for senior officers of Bangladesh Civil Service,

LCCI submits budget proposals focused on industrial revival, tax reforms

LAHORE: President of the LCCI Faheemur Rehman Saigol presented the chamber's budget proposals for the upcoming fiscal year to Finance Minister Muhammad Aurangzeb, focusing on industrial revival, export growth, tax reforms and reducing the cost of doing business.

PCJCCI leads delegation to China to boost healthcare cooperation

LAHORE: The PCJCCI, in collaboration with Hameed Latif Healthcare Group, has facilitated the participation of a 52-member Pakistani delegation at ASPIRE 2026 in China, in a move aimed at strengthening healthcare cooperation between the two countries.

SBP forex reserves increase \$23m to \$15.9bn as of April 30

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$23 million to \$15.851 billion during the week ending April 30, the State Bank of Pakistan said on Thursday. The country's total liquid foreign reserves rose by \$24 million to \$21.294 billion.

SHC wants University Road fully operational within two months

The Sindh High Court (SHC) on Thursday ordered the Sindh government to ensure that University Road was made fully functional within two months and observed that the Red Line Bus Rapid Transit project in Karachi was expected to be completed by October 2027.

Gold rates up Rs7,800 per tola

KARACHI: Gold prices increased by Rs7,800 per tola on Thursday in the local market following an increase in the international market. According to the All Pakistan Sarafa Gems and Jewellers Association, 24-karat gold rates reached Rs496,762 per tola.

TRIBUNE NEWSPAPER

Federal govt loses key tax case

ISLAMABAD: Perhaps for the first time, the federal government has lost a crucial case before the Federal Constitutional Court (FCC), which has declared Section 7E of the Income Tax Ordinance, 2001, ultra vires the Constitution.

Saudi assures continued energy support

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik met Saudi Ambassador Nawaf bin Said Al-Malki to discuss strengthening bilateral cooperation in the energy sector, according to a statement issued on Thursday.

Telecom sector seeks budget tax relief

ISLAMABAD: Pakistan's telecom industry has submitted a set of fiscal and policy recommendations for the federal budget 2026-27, aimed at improving sector sustainability, accelerating digital inclusion and supporting the government's broader digitisation agenda.

ایکسپریس نیوز

ایس ای سی پی: ایک ماہ میں سب سے زیادہ کمپنیاں رجسٹرڈ ہونے کا نیا ریکارڈ

سونا مہنگا ہو گیا؛ عالمی اور مقامی مارکیٹوں میں قیمت میں اچانک بڑا اضافہ

بجٹ میں مقامی طور پر تیار ہونے والی گاڑیوں کے خام مال پر ٹیکسز میں کمی کا امکان