

# Towel Manufacturers' Association of Pakistan

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 6<sup>th</sup> May, 2026

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## **BUSINESS RECORDER**

### **July-March 2025-26: LSM records 6.48pc growth YoY**

ISLAMABAD: The Large Scale Manufacturing (LSM) sector recorded a growth of 6.48 percent during July–March 2025-26 as compared to the same period of last year, with output accelerating sharply in March 2026 as the Quantum Index of Manufacturing (QIM) rose to 123.03 points, reflecting an increase of 11.09 percent on a Year-on-Year (YoY) basis.

### **Adjustment of claims exceeding Rs58bn: Nepra to hold public hearing on KE's request**

ISLAMABAD: NEPRA is set to hold a public hearing on May 12, 2026, on a request by K-Electric (KE) seeking adjustment of claims exceeding Rs58 billion under its seven-year Multi-Year Tariff (MYT) for FY2017–2023, after a delay of about three years.

### **March FCA: Nepra approves Re0.0102 per unit relief**

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has approved a negative fuel charges adjustment (FCA) of Rs 0.0102 per unit for March 2026 for consumers across the country, including those served by K-Electric.

### **Cotton sector: APTMA seeks minister's support for revival**

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has sought the intervention of Minister for National Food Security and Research Rana Tanveer Hussain for the revival and implementation of key decisions related to the cotton sector.

### **Focus on industrialization: Pakistan now entering decisive phase of CPEC: Qaiser**

ISLAMABAD: Federal Minister for the Board of Investment Qaiser Ahmed Sheikh emphasised that Pakistan is now entering a decisive phase of the CPEC, shifting its focus toward industrialisation, export-led growth, and enhanced business-to-business (B2B) partnerships.

### **Why Pakistan must rethink consumption and rebuild domestic manufacturing**

Pakistan did not begin its economic journey with a trade deficit. In fact, the country once exported more than it imported — a reality that makes today's persistent trade imbalance all the more revealing.

### **THE RUPEE PKR: improvement**

KARACHI: The Pakistani rupee strengthened against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 278.75, a gain of Re0.01 against the greenback. On Monday, the local unit closed at 278.76.

## **DAWN NEWSPAPER**

### **Nepra walks back Rs42bn penalties on National Transmission and Dispatch Company**

- Fines imposed on transmission company over violations of economic merit order
- IHC had stayed deductions of dues, referred matter back to regulator
- Nepra insists earlier action 'did not fully align with legal framework'

### **Iran war jeopardises Asia's energy security**

SINGAPORE: Governments in Asia, the top oil importing region, are scrambling to find alternatives and insulate their economies from the worst of the energy crisis triggered by the Iran war, but the pain is getting increasingly costly.

### **PM Shehbaz approves tax litigation system**

ISLAMABAD: Prime Minister Shehbaz Sharif has approved a Centralised Litigation Management System (CLMS) and an overhaul of the tax machinery's legal system nationwide to expedite the disposal of genuine tax litigation.

### **Federation of Pakistan Chambers of Commerce and Industry flags worsening trade imbalance**

KARACHI: Expressing grave concern over a 20 per cent increase in the trade deficit to \$32 billion during 10MFY26, business leaders on Tuesday said the only sustainable way to stabilise the country's fragile external account and protect foreign exchange reserves was to fast-track a comprehensive strategy to aggressively incentivise export sectors.

### **Renewable energy strategy ordered**

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday directed authorities to formulate a comprehensive strategy to meet future energy needs through renewable sources.

## **THE NEWS INTERNATIONAL**

### **SBP warns of financial stability risks amid Middle East uncertainty**

KARACHI: Pakistan may face financial stability risks if the conflict in the Middle East persists, which could intensify existing inflationary pressures, disrupt global supply chains and threaten economic growth, with potential spillover effects on the financial sector, the central bank warned on Tuesday.

### **Factory output grows 6.5pc in July-March FY26**

ISLAMABAD: The large-scale manufacturing (LSM) sector grew by 6.48 per cent during July-March 2025-26 over the same period of the last fiscal, driven by strong gains in automobiles, garments, food and petroleum products, the Pakistan Bureau of Statistics reported on Tuesday.

### **Pakistan speeds up taxation proposals ahead of key IMF budget parleys**

ISLAMABAD: With the possibility of holding parleys with the International Monetary Fund (IMF) for finalising the major budgetary framework for 2026-27 from May 12, 2026, Pakistani budget makers have sped up the consultation process with stakeholders for finalising the taxation proposals for the next fiscal year.

### **Business leaders call for export push as trade deficit swells**

KARACHI: The business community on Tuesday expressed concern over the sharp expansion in Pakistan's trade deficit, which has surged by 20 per cent to reach \$32 billion during the first 10 months of the current fiscal year (July-April FY26).

### **Gold prices down Rs2,100 per tola**

KARACHI: Gold prices decreased by Rs2,100 per tola in the local market on Tuesday following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs477,862 per tola.

### **Bangladesh civil service delegation continues its historic visit with NIPA engagement**

LAHORE: The visiting delegation of senior Bangladeshi civil service officers continued its landmark visit to Pakistan on Tuesday, attending the second day of engagements at the National Institute of Public Administration (NIPA) Karachi, a visit being widely regarded as a historic milestone in bilateral relations after a gap of more than 53 years.

### **Govt mulls export of refurbished used cars under new auto policy**

ISLAMABAD: Under the newly drafted Auto Policy for 2026-31, the government has proposed introduction of import-refurbishment-export (IRE) of used cars from Pakistan on the pattern of the Dubai/Jebel Ali model in order to enhance exports. In the aftermath of the Gulf war, this proposal has been pushed hard by the SIFC as it can become a good business in the country.

## **TRIBUNE NEWSPAPER**

### **LSM rises 11% in March, monthly dip 5%**

KARACHI: Large-scale manufacturing (LSM) posted a mixed yet broadly positive performance in March 2026, reflecting an uneven recovery in Pakistan's industrial sector. The latest provisional data show that while annual growth remained strong, short-term indicators pointed to volatility and underlying structural challenges.

### **New auto policy offers tax breaks**

ISLAMABAD: With a clear focus on plans to boost localisation, the government has prepared a five-year auto and auto parts manufacturing policy for 2026-30 that offers major tax breaks to ramp up production of conventional and electric two-, three- and four-wheelers.

### **Trade deficit hits 46-month high**

KARACHI: Pakistan's external sector has come under renewed strain as escalating geopolitical tensions involving Israel, the United States and Iran have added fuel to the flames of an already widening trade imbalance, pushing the country's monthly trade deficit to a 46-month high of about \$4 billion in April 2026.

### **Financial sector grows 15%**

KARACHI: The State Bank of Pakistan (SBP) has issued its annual flagship publication, the Financial Stability Review (FSR) for CY25, highlighting that the financial sector grew by 15.1% during calendar year 2025. The financial depth, measured by the assets-to-GDP ratio, increased to 67.1% while risks to financial stability subsided during the year.

## ایکسپریس نیوز

رواں مالی سال تجارتی خسارے میں 20.28 فیصد کا نمایاں اضافہ

ایران جنگ 2027 تک جاری رہنے کے باعث تیل کی قیمت 125 ڈالر رہی تو حالات بدتر ہوسکتے ہیں، آئی ایم ایف

آئی ایم ایف معاہدہ، سوورین ویلتھ فنڈز کے اختیارات محدود کرنے کا فیصلہ

آئی ایم ایف کا حکومت سے پیٹرولیم مصنوعات پر سبسڈی نہ دینے کا مطالبہ

وزیراعظم گھر پروگرام کی توسیع، کے-الیکٹرک سمیت ملک بھر میں بجلی کی یکساں قیمت کی منظوری

ای بائیکس اسکیم، بینکوں کی عدم دلچسپی، پالیسی میں تبدیلی منظور

سونے کی قیمت میں گرواٹ کا سلسلہ جاری، فی تولہ کتنے کا ہوگیا؟