

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Hike in policy rate may raise CPPA-G loan liabilities](#)

ISLAMABAD: The recent increase of 100 basis points in the policy rate by the State Bank of Pakistan (SBP) is likely to raise the financial liability of the Central Power Purchasing Agency–Guaranteed (CPPA-G) on loans amounting to Rs 1.225 trillion, obtained from commercial banks to retire circular debt in the power sector.

[PTC pledges continuous engagement with EU investors](#)

ISLAMABAD: Pakistan Textile Council (PTC) has pledged to continue engagement with European Union investors in the coming months, particularly to advance sustainable industrial transformation, GSP+ compliance, and investment facilitation across Pakistan's textile and apparel value chain.

[Business leaders discuss budget, taxation matters with Aurangzeb](#)

KARACHI: A delegation of the business community, comprising Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce & Industry (FPCCI), and Mian Zahid Hussain, Chairman Policy Advisory Board of FPCCI, held a highly constructive meeting with the Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb Khan.

[FBR holds urgent moot on new steps to bridge revenue shortfall](#)

ISLAMABAD: The Federal Board of Revenue (FBR) Monday convened an urgent meeting of top FBR officials on "new revenue mobilisation measures" to overcome revenue shortfall of Rs 683 billion during 2025-26. The meeting was chaired by FBR Chairman Rashid Mahmood Langrial and attended by all FBR's relevant members here on Monday at the FBR Headquarters.

[THE RUPEE PKR: marginal gain](#)

KARACHI: The Pakistani rupee strengthened against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 278.76, a gain of Re0.01 against the greenback. On Thursday, the local unit closed at 278.77.

[Karachi is in the grip of severe heatwave](#)

KARACHI: A severe heatwave gripped the southern port city of Karachi, with temperatures soaring to 44 degrees Celsius, the highest recorded so far this season, disrupting daily life, academic activities, and business operations on Monday.

DAWN NEWSPAPER

[Exports rebound over 14pc in April](#)

ISLAMABAD: Pakistan's merchandise exports showed signs of recovery in April after two consecutive months of decline, but the trade deficit remained elevated due to a surge in imports and relatively slower growth in export proceeds.

Gas utilities seek 21-121pc tariff hike

ISLAMABAD: An independent consultant, hired by Oil and Gas Regulatory Authority (Ogra), has proposed a nominal scale-down in the billing of unaccounted-for-gas (UFG) losses to gas consumers over the next five years, as the two gas utilities seek about 21 and 121 per cent increases in the prescribed tariffs to meet their revenue requirements for 2026-27.

April fuel sales fall on higher prices

• Cement despatches rise 11pc to 3.89m tonnes • Urea offtake may jump 85pc to 463,000 tonnes – KARACHI: Oil sales declined by seven per cent year-on-year and 6pc month-on-month to 1.36 million tonnes in April, mainly due to higher fuel prices amid the US-Israel war on Iran affecting the Middle East. Oil-marketing companies recorded sales of 1.36m tonnes in April.

Energy crisis fuels calls to cut methane emissions

PARIS: World officials pushed on Monday for faster action to reduce methane emissions from the fossil fuel sector, arguing it would both help slow climate change and boost energy security as the Middle East war chokes off supply.

THE NEWS INTERNATIONAL

IMF wants Sovereign Wealth Fund fully functional

ISLAMABAD: The IMF has asked Pakistan to place six stringent conditions to fill the gap for making the Sovereign Wealth Fund (SWF) fully functional and amending the law to comply with the approval of Parliament. Under these IMF conditions, the SWF will be prohibited from incurring debt, providing guarantees or collateral, lending to public or private entities, and participation in Public Private Partnership (PPP) projects.

Natalie Baker highlights potential for Pakistani investors in US

ISLAMABAD: As the Select USA Investment Summit 2026 opens in National Harbor, Maryland, US Chargé d’Affaires in Pakistan Natalie Baker on Monday said her country looked forward to helping Pakistani investors expand their global footprint in the United States.

Trade gap widens to \$32bn in 10 months

ISLAMABAD: Pakistan’s merchandise trade deficit surged 20 per cent to \$32 billion in the first 10 months of the current fiscal year, as the country imported more than twice what it sold abroad, official data showed Monday, raising fresh alarm over its fragile economic position.

SBP injects Rs4.5tr into banks via conventional, Islamic OMOs

KARACHI: The State Bank of Pakistan (SBP) injected more than Rs4 trillion into the banking system through both conventional and Islamic open market operations (OMOs), providing liquidity support for the government to meet its fiscal requirements.

PBF calls for growth-focused reforms in budget proposals

KARACHI: The Pakistan Business Forum (PBF) has submitted its budget proposals for fiscal year 2026–27 to the Ministry of Finance, calling for a comprehensive, growth-oriented strategy in the upcoming federal budget to support sustainable economic expansion.

Comment: Missing textile value chain

LAHORE: Pakistan’s textile sector, long celebrated as the backbone of its exports, suffers from a structural imbalance that policymakers have chosen to ignore for decades. It is a classic case of strength at the wrong end of the value chain.

Gold prices drop Rs3,800 per tola

KARACHI: Gold prices decreased by Rs3,800 per tola in the local market on Saturday following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs479,962 per tola.

TRIBUNE NEWSPAPER

Private sector lending slumps at 22%

KARACHI: Pakistan's banking sector lending to the private sector stands at a mere 22% of total assets as of March 2026. This highlights a growing disconnect between financial institutions and the broader economy, with banks increasingly operating as primary financiers for the government rather than engines for industrial and consumer growth.

Oil prices jump 6% on UAE, vessel attacks

NEW YORK: Oil prices jumped about 6% on Monday as Iran stepped up attacks on the United Arab Emirates and ships in the Middle East Gulf over the past 24 hours.

FBR shortfall puts budget targets under question

LAHORE: Every year, Pakistan's budget exercise begins the same way, ie, ambitious targets are set, confident projections are made, and shortfalls arrive quietly, long after headlines have faded.

K-Electric slammed over 'unbearable' load-shedding

KARACHI: The Muttahida Qaumi Movement - Pakistan has strongly criticised K-Electric over what it termed "unbearable" electricity outages during extreme heat, calling for urgent federal intervention.

K-IV project faces 22-year lag, soaring costs

KARACHI: The Senate Standing Committee on Water Resources has taken up the long-delayed K-IV water supply project, raising serious concerns over its 22-year timeline, escalating costs, and implementation hurdles.

ایکسپریس نیوز

شرح سود میں اضافہ، معاشی استحکام یا نئے خدشات کا اندیشہ
اسٹاک ایکسچینج میں شاندار تیزی کے ساتھ کاروباری ہفتے کا آغاز
سونے اور چاندی کی عالمی و مقامی مارکیٹوں میں قیمتوں میں کمی
شرح سود میں اضافہ، معاشی استحکام یا نئے خدشات کا اندیشہ
کپاس کی بحالی کے بجائے تنزلی کی جا رہی ہے، احسان الحق