

# **Towel Manufacturers' Association of Pakistan**

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **UAE exits Arab oil exporter group OAPEC**

LONDON: The United Arab Emirates has left the Organization of Arab Petroleum Exporting Countries (OAPEC), an alliance that does not set production policies for its members, a statement from the intergovernmental organisation showed on Sunday.

### **Weekly Cotton Review : FIA move invites sharp criticism**

KARACHI: The Federal Investigation Agency (FIA) has allegedly taken over Pakistan's historic Cotton Exchange Building with the apparent backing of the Evacuee Trust Property Board (ETPB) to establish its Karachi headquarters.

### **6th Edition of 'Mera Brand Pakistan Expo' to be held in Jan 2027**

KARACHI: The Pakistan International Business Forum (PIBF) has announced that the sixth edition of the "Mera Brand Pakistan Expo" will be held as a three-day event in January 2027, following the continued success of previous editions.

### **Upward trend**

KARACHI: The Pakistan rupee extended its marginal upward trend for another week, appreciating by Re0.08 or 0.09% against the US dollar in the interbank market.

## **DAWN NEWSPAPER**

### **Stakeholders concerned at plan to turn cotton institute's part into gymkhana club**

LAHORE: A controversial plan to convert a part of a key cotton research institute in Multan into a gymkhana club has alarmed the stakeholders, who warn that the plan, if executed, could further undermine Pakistan's already struggling cotton sector.

## **THE NEWS INTERNATIONAL**

### **US woos Pakistani investors with high growth opportunities**

ISLAMABAD: The United States is keen to attract Pakistani entrepreneurs and investors to explore opportunities in its large and highly competitive economy, offering prospects of strong returns, expanded partnerships and long-term business growth, a US Embassy official said during a media briefing here.

### **Envoy reaffirms eternal Pak-Turkish brotherhood**

ISLAMABAD: Turkish Ambassador Irfan Neziroglu on Sunday highlighted the deep-rooted historical bond between the people of Turkiye and Pakistan and thanked the people of South Asia, especially Muslims, for their steadfast support during his country's War of Independence.

### **Textile industry seeks sweeping tax cuts in budget FY2026-27**

ISLAMABAD: The Textile Industry has submitted its budget proposals for FY2026–27, calling for wide-ranging tax cuts, tariff rationalisation, and structural reforms to restore competitiveness of the export sector, particularly textiles.

## **TRIBUNE NEWSPAPER**

### **Rising medicine costs push patients to brink**

LAHORE/KARACHI/PESHAWAR: Rising medicine prices across Lahore, Karachi and Peshawar are pushing patients into a deepening crisis, as weak price controls, global supply disruptions and policy gaps continue to drive essential treatment out of reach.

## **Pakistan-Bangladesh trade hits \$1b mark**

KARACHI: Bangladesh Deputy High Commissioner to Pakistan Saqib Sadaqat has said bilateral trade between Pakistan and Bangladesh has recently increased by 20 per cent to reach \$1 billion, adding that further growth is possible for the benefit of both countries.

## **Rate hike signals deeper concern**

KARACHI: Few remarks capture the ambiguity of central banking as sharply as former Fed Chair Alan Greenspan's oft-quoted line: "I know you think you understand what you thought I said, but I'm not sure you realise that what you heard is not what I meant."

## **When tax zealotry chokes export growth**

Pakistan's value-added garments sector has long been regarded as the country's most promising engine for export growth. It combines labour intensity with high value addition, links backward industries such as spinning and weaving with global markets, and has the potential to generate employment on a scale unmatched by most other sectors.

## **EXPRESS NEWSPAPER**

### **Trade volume reached upto 1 Billion Dollar between Pakistan and Bangladesh**