

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Jam admits high energy prices, interest rates hurting exports

ISLAMABAD: Commerce Minister Jam Kamal Khan has said Pakistan needs to create a conducive and competitive business environment to boost exports, as high electricity and gas prices and expensive financing are making Pakistani products uncompetitive in international markets.

Govt launches PRIE to boost exports

KARACHI: The federal government has announced a Performance-Based Rebate on Incremental Exports (PRIE), offering exporters a rebate of up to 2 percent on export growth achieved over the previous fiscal year, effective July 1, 2026. The scheme aims to incentivise exporters to expand their overseas sales and boost the country's overall export performance.

IAIO committee formed: FBR to launch public complaint portal

ISLAMABAD: The Federal Board of Revenue (FBR) Tuesday constituted an Internal Affairs & Integrity Oversight (IAIO) Committee and ordered establishment of a public complaint portal to provide taxpayers and businesses a direct channel for reporting alleged misconduct, including the framing of bogus or frivolous cases by tax officials.

Petrol price up by Rs1.12, HSD's by Rs1.11

ISLAMABAD: Oil and Gas Regulatory Authority (OGRA) on Tuesday notified increase in ex-depot prices of petrol and high-speed diesel (HSD) by Rs1.12 per litre and Rs1.11 per litre, respectively, for next two days i.e. August 26-27, amid rising international oil prices.

THE RUPEE PKR: marginal gain

The Pakistani rupee extended its marginal gains, appreciating 0.01 percent, against the US dollar on Tuesday. The local unit closed the day at 277.52, a gain of Re0.03 against the greenback. On Monday, the Pakistani rupee settled at 277.55 against the dollar.

Spot rate remains unchanged at Rs18,800 per maund

LAHORE: The local cotton market on Tuesday remained easy and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 18,500 to Rs 18,800 per maund, while Phutti in the province is trading between Rs 8,300 to Rs 8,400 per 40 kilograms.

DAWN NEWSPAPER

Karachi Chamber of Commerce and Industry rejects proposed tariff hike

KARACHI: Trade and industry leaders on Tues-day urged the National Electric Power Regulatory Authority (Nepra) to reject the Rs2.5182 fuel cost hike for July and Rs1.34 per unit quarterly tariff adjustment sought by the power firms, warning that the combined impact could force struggling industries towards closure.

Performance standards for distribution companies notified

ISLAMABAD: After more than two decades, the National Electric Power Regulatory Authority (Nepra) has notified sweeping guaranteed performance and overall performance standards for all distribution companies (Discos) to ensure compliance even after going into private hands under the ongoing privatisation process.

SBP mulls ending Rs10 note on rising costs

ISLAMABAD: The State Bank of Pakistan (SBP) is considering phasing out the Rs10 banknote due to rising printing costs, while a new design for the Rs5,000 note is being prepared to curb counterfeiting.

THE NEWS INTERNATIONAL

Saudi business delegation eyes investment in key economic sectors

ISLAMABAD: A high-level Saudi business delegation, led by Prince Mansour bin Mohammad Al Saud, Chairman of the Saudi-Pak Joint Business Council, called on Prime Minister Muhammad Shehbaz Sharif at the PM House here on Tuesday.

Pakistan-US shipping rates surge over 200pc as Iran war drives up costs

KARACHI: The cost of shipping Pakistani goods to the United States has more than tripled on some routes since January, with freight rates climbing as high as \$7,900 per container as war-risk insurance and fuel costs surge, squeezing exporters already locked into contracts at far lower shipping prices, according to Arab News.

Govt introduces export rebate to reward growth in shipments

KARACHI: The government has introduced a performance-based rebate scheme on incremental exports from July 1, 2026, seeking to encourage exporters to expand shipments beyond the levels recorded in the previous fiscal year.

TRIBUNE NEWSPAPER

Pakistan eyes strategic economic ties with KSA: PM

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday said Pakistan was keen to elevate its economic relationship with the Kingdom of Saudi Arabia into a mutually

beneficial strategic economic partnership in line with the vision of Crown Prince and Prime Minister Mohammed bin Salman.

'No Pakistani trade office in China'

ISLAMABAD: The Senate Standing Committee on Commerce, chaired by Senator Anusha Rahman on Tuesday, held a detailed briefing on Pakistan's missing commercial presence in China, last fiscal year's trade performance, export growth, foreign direct investment, special economic zones and rising business costs.

Rice, textiles, pharma eyed for export growth

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan has expressed satisfaction over export growth in several emerging markets and directed officials to build on this momentum through market diversification and stronger business-to-business linkages, a statement said on Tuesday.

ایکسپریس نیوز

پاکستان کا میری ٹائم سیکٹر تجارت، سرمایہ کاری اور معاشی ترقی کا نیا مرکز

جدید بندرگاہیں، بہتر رابطہ کاری اور سرمایہ کاری کے نئے مواقع پاکستان کی بحری صلاحیت کو معاشی طاقت میں تبدیل کر رہے ہیں

سعودی عرب کا زراعت، شاہراہوں، بجلی سمیت مختلف شعبوں میں سرمایہ کاری میں دلچسپی کا اظہار

پاک-سعودی مشترکہ بزنس کونسل کے چیئرمین منصور بن محمد کی سربراہی میں سعودی کاروباری وفد نے وزیراعظم سے ملاقات کی

خنجراب پاس کے ذریعے پاک-چین تجارت، پاکستانی برآمدات میں نمایاں اضافہ ریکارڈ

پاکستان کسٹمز نے بتایا کہ مالی سال 2025-26 کے دوران خنجراب پاس سے چین سے درآمدات پر ریکارڈ 15 ارب روپے سرمایہ حاصل ہوا

پیٹرولیم مصنوعات مزید مہنگی، نئی قیمتوں کا اعلان کر دیا گیا

پیٹرولیم ڈویژن سے جاری نوٹیفکیشن کے مطابق نئی قیمتوں کا اطلاق دو روز کے لیے ہوگا