

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Moody's upgrades rating to B3 on governance**

ISLAMABAD: Moody's Ratings (Moody's) has upgraded Pakistan's sovereign credit rating to B3 from Caa1, a four-year high, citing improved governance, stronger external buffers and sustained macroeconomic stabilisation, while retaining a stable outlook.

### **ST registration: FBR introduces time-bound, risk-based mechanism**

ISLAMABAD: The Federal Board of Revenue (FBR) Monday announced that the sales tax registration process shall remain risk-based and high-risk or suspicious applications may be subjected to enhanced scrutiny, including pre-verification, post-verification or other verification measures permissible under law.

### **Petrol price hiked by 39 paise, HSD's by Rs2.40**

ISLAMABAD: Oil and Gas Regulatory Authority (OGRA) raised the prices of petrol and high-speed diesel (HSD) by 39 paise and Rs2.40 per litre, respectively, amid rising international oil prices effective from August 25.

### **PKR: marginal gain**

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Monday. The local unit closed the day at 277.55, a gain of Re0.01 against the greenback. On Friday, the Pakistani rupee settled at 277.56 against the dollar.

### **'Dr Gohar Group' once again clinches control of APTMA**

LAHORE: The Dr Gohar Ejaz Group has once again clinched control of the All Pakistan Textile Mills Association (APTMA), extending its unbroken run at the helm of the country's largest trade body to seventeen years.

### **Spot rate sheds Rs200 per maund**

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Monday decreased the spot rate by Rs 200 per maund and closed it at Rs 18,800 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained easy and the trading volume remained satisfactory.

## **DAWN NEWSPAPER**

### **FBR eases sales tax registration for businesses**

ISLAMABAD: The Federal Board of Revenue (FBR) has announced new measures to streamline sales tax registration for businesses, particularly those considered low risk. Under the new system, applications filed through the IRIS portal will be screened using risk-based checks.

### **'Stability' prompts Moody's to lift Pakistan's credit rating**

• Country regains 'B3 plus stable outlook' after six years • Improvement comes on back of higher forex reserves, debt affordability, return to market financing • Structurally fragile external position, narrow revenue base means recovery still hinges on staying IMF-laid course

### **American varsities urge foreign students to return before Sept 15**

• Students re-entering after deadline could face new stay limits; initial admission period capped at four years under new federal immigration rules • Grace period after completion cut from 60 to 30 days; longer programmes may require extensions through USCIS • Students already in US covered by transition rules

### **US proposes \$103k fee for H-1B visas**

NEW YORK: US President Donald Trump's administration on Monday released a proposed regulation to codify an unprecedented fee of more than \$100,000 on new H-1B visas for highly skilled foreign workers, a measure currently blocked by federal courts.

## **THE NEWS INTERNATIONAL**

### **Pakistan received \$763m loans, grants in July**

ISLAMABAD: Despite receiving lower bilateral and multilateral loans, Pakistan has secured a total of \$763 million foreign loans/grants in first month (July 2026) against \$694.5 million in the same month of the last financial year.

### **Moody's improves Pakistan's sovereign credit rating to B3 from Caa1**

Moody's Ratings on Monday upgraded Pakistan's sovereign credit rating to B3 from Caa1, citing the country's stronger external position, better fiscal metrics and lower domestic financing costs, reports Geo.

### **Farmers demand Rs4,702 wheat price to avert 3m-tonne shortfall**

The Pakistan Kissan Ittehad has urged the government to immediately restore the wheat support price and provide subsidy on all phosphatic fertilisers, warning that policy failures over the last three years have put both farmers and national food security at risk.

### **Sindh commerce minister reviews progress on SITE development projects**

KARACHI: Sindh Minister for Industries and Commerce Jam Ikramullah Dharejo on Monday visited the SITE area and reviewed the progress of development projects being executed under the Public Sector Development Programme (PSDP).

### **Gold rates up Rs4,200 per tola**

KARACHI: Gold prices increased by Rs4,200 per tola on Monday in the local market following a rise in the international market. The All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs487,136 per tola.

## **TRIBUNE NEWSPAPER**

### **Uzbekistan's SCO freight traffic jumps 40% to 33.5m tonnes**

ISLAMABAD: Freight traffic between Uzbekistan and Shanghai Cooperation Organisation (SCO) member states increased by around 9 million tonnes, or 40%, over the past five years, reaching 33.5 million tonnes in 2025 and accounting for about 80% of Uzbekistan's total international freight traffic, according to figures cited by the country's Ministry of Transport.

**موڈیز نے پاکستان کی کریڈٹ ریٹنگ بہتر کردی**

پاکستان کی خود مختار کریڈٹ ریٹنگ سی ڈبل اے تھری سے بڑھا کر بی تھری ہوگئی، ریٹنگ کا آؤٹ لک مستحکم برقرار

**پیٹرول اور ڈیزل کی قیمتوں میں اضافہ**

اگر اے کے مطابق بائی اسپید ڈیزل کی قیمت میں ڈیزل 2 روپے 40 پیسے کا اضافہ کیا گیا ہے جبکہ پیٹرول 39 پیسے مزید مہنگا ہو گیا۔

**کپاس کی پیداوار بڑھانے کیلئے گنے کی کاشت کم کرنا ہوگی، گوہر اعجاز**

گنے کی فصل کپاس کے مقابلے میں کئی گنا زیادہ پانی استعمال کرتی ہے، پیٹرول انجینئر ایپٹا

**سونے کی عالمی اور مقامی قیمت میں ایک بار پھر اضافہ**

فی تولہ سونے کی قیمت مزید 4 ہزار 200 روپے اضافے سے 4 لاکھ 87 ہزار 136 روپے کی سطح پر آگئی