

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 22th August, 2026

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BUSINESS RECORDER

Exporters say truckers' strike caused massive losses

KARACHI: Exporters on Friday warned of massive losses, severe shortages of vessel space and an unprecedented rise in international sea freight cost following a nine-day nationwide goods transporters' strike, and called for a permanent government mechanism to ensure uninterrupted movement of export cargo.

Jam holds meetings to develop modern digital ecosystem for MoC

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan held separate meetings with representatives of the Pakistan Digital Authority (PDA) and the management of Sky47 to explore the development of a secure, integrated and artificial intelligence (AI)-enabled digital ecosystem for the Ministry of Commerce and its attached organisations.

Petrol price up by Rs3.81, HSD's by Rs3.59

ISLAMABAD: The Petroleum Division has announced hike in prices of petrol and High-Speed Diesel (HSD) for next three days i.e. August 22 to 24, alongside Rs1.34 per litre increase in dealer margins for both fuels.

Pakistan, Google sign MoU to deepen digital skills cooperation

ISLAMABAD: Pakistan and Google on Friday signed an Memorandum of Understanding (MoU) to deepen cooperation on digital skills, artificial intelligence and technology-driven growth as the government targets a USD 30 billion digital economy by 2030.

Nepra directs PITC to update pending net-metering connections

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has tasked Power Information Technology Company (PITC) with checking and updating pending net-metering connections in Discos and K-Electric, as consumers who completed the required formalities and are still awaiting connection processing.

Terrorism devours over 90,000 lives and inflicts USD150bn losses

ISLAMABAD: Over 90,000 Pakistanis have lost their lives and the country's economic losses have surpassed USD 150 billion in the ongoing fight against terrorism, the Foreign Office (FO) spokesperson said in a statement on Friday.

Petroleum levy receipts: Govt sets Rs1.676trn target for FY27

ISLAMABAD: The federal government has set a target of Rs1.676 trillion in petroleum levy receipts for the fiscal year 2026-27, based on an average levy of Rs80 per litre on petrol and High-Speed Diesel (HSD), Minister for Energy (Petroleum Division) Ali Pervaiz Malik informed the National Assembly on Friday.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Friday. The local unit closed the day at 277.56, a gain of Re0.01 against the greenback. On Thursday, the Pakistani rupee settled at 277.57 against the dollar.

DAWN NEWSPAPER

Govt eyes AI trade ecosystem

ISLAMABAD: The Ministry of Commerce has reviewed proposals to develop a secure, integrated and AI-enabled digital ecosystem for trade, aimed at safeguarding data exchange, building local cloud infrastructure and accelerating digital transformation.

International Finance Corporation loan for women

KARACHI: The International Finance Corporation (IFC) has announced a \$10 million, four-year loan to ASA Microfinance Bank (Pakistan) Ltd to expand financing for women entrepreneurs and microbusinesses.

Weekly inflation rises

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), rose 9.66 per cent year-on-year for the week ending Aug 20, mainly due to higher petrol and diesel prices, according to official data released on Friday.

Students to get free access to Google's AI tools

ISLAMABAD: Students across Pakistan will get access to Google's artificial intelligence (AI) tools as the government and the tech giant signed a landmark Memorandum of Understanding (MoU) on Friday aimed at accelerating digital transformation and fostering AI-driven innovation.

Sindh-wide crackdown on vehicles without valid documents ordered

KARACHI: The Sindh government on Friday announced a comprehensive enforcement campaign against public service vehicles across the province, directing all transport authorities to launch immediate checking drives and seize vehicles operating without digitised route permits, valid fitness certificates and mandatory fire extinguishers.

THE NEWS INTERNATIONAL

Pakistan, Silk Road Fund discuss investment opportunities

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb on Friday held a meeting with a delegation of the Silk Road Fund (SRF), a major Chinese investment fund, led by its Chairperson Zhu Jun, to discuss investment opportunities and avenues for enhanced economic cooperation between Pakistan and China.

Petrol, diesel prices jump by Rs3.81, Rs3.59 per litre for 3 days

ISLAMABAD: The government has increased petrol prices by Rs3.81 and diesel by Rs3.59 per litre for August 22 to 24, according to a Petroleum Division notification issued Friday. With the upward adjustment, the price of petrol will increase from Rs337.78 to Rs341.59 per liter, while diesel will rise from Rs364.70 to Rs368.29 per liter.

SBP governor urges banks to boost retail deposits, private-sector lending

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmad has urged banks to boost retail deposits and increase lending to the private sector, saying the banking industry must play a bigger role in supporting sustainable economic growth.

Power circular debt at Rs1.675tr by June 2026, NA told

ISLAMABAD: The power sector's circular debt stock reached Rs1.675 trillion by June 2026, the National Assembly was informed on Friday, with the government saying the liability was maintained as a consolidated sector-level figure rather than separately against individual distribution companies (Discos).

Aptma urges Nepra to reject July fuel price adjustment

ISLAMABAD: The All Pakistan Textile Mills Association (Aptma) has opposed the proposed positive Fuel Price Adjustment (FPA) of Rs2.52 per kilowatt-hour for July 2026, warning that the additional burden could further undermine the competitiveness of the country's export-oriented textile industry.

Exporters seek govt action as freight rates surge after transport strike

KARACHI: Trade associations have expressed grave concern over massive losses suffered by exporters, a severe shortage of vessel space and an unprecedented increase in international sea freight rates following a nine-day nationwide strike by goods transporters.

Google office opening reflects growing confidence in Pakistan, says UBG

KARACHI: United Business Group (UBG) President Zubair Tufail has said Google's decision to open an office in Pakistan is a significant development for the country's digital economy and reflects growing confidence among global investors and technology companies.

Gold rates up Rs5,200 per tola

KARACHI: Gold prices increased by Rs5,200 per tola on Friday in the local market following a rise in the international market. The All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs477,136 per tola.

TRIBUNE NEWSPAPER

Commerce ministry to digitise trade data

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan has called for developing a secure, integrated and AI-enabled digital ecosystem for the Ministry of Commerce and its attached organisations, following separate meetings with the Pakistan Digital Authority (PDA) and Sky47, a statement said on Saturday.

Banks urged to focus on private credit

KARACHI: Governor State Bank of Pakistan (SBP) has urged banks to reorient their business models towards stronger retail deposit mobilisation and greater private-sector financing, emphasising that the banking sector has a critical role to play in supporting Pakistan's next phase of sustainable economic growth.

August inflation seen jumping to 11%

KARACHI: Pakistan's headline inflation is expected to accelerate to 11.0% year-on-year in August 2026, driven primarily by higher food prices and increased petroleum costs.

Chinese fund eyes energy, infrastructure

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb on Friday held a meeting with a delegation of the Silk Road Fund (SRF), a major Chinese investment fund, led by its Chairperson Zhu Jun, to discuss investment opportunities and avenues for greater economic cooperation.

Pakistan, Malaysia vow to strengthen ties

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday reaffirmed Pakistan's commitment to further strengthening ties with Malaysia across all spheres, including security, law enforcement, trade and investment.

ایکسپریس نیوز

ملک میں مہنگائی کی شرح میں اضافہ، 5 اشیاء مہنگی ہو گئیں

ملک میں ہفتہ وار مہنگائی میں اضافے کا سلسلہ جاری ہے اور حالیہ ہفتے میں مہنگائی کی شرح میں 0.49 فیصد اضافہ ہوا ہے جبکہ سالانہ بنیاد پر مہنگائی 9.66 فیصد ریکارڈ کی گئی۔

پیٹرول اور ڈیزل کی قیمتوں میں مزید اضافے کا اعلان

پیٹرول کی فی لیٹر قیمت میں 3 روپے 81 پیسے کا اضافہ، اطلاق 22 سے 24 اگست کیلئے ہوگا، نوٹی فلکیشن جاری

سونے کی عالمی اور مقامی مارکیٹوں میں قیمتوں میں آج بھی بڑا اضافہ

مقامی صرافہ بازاروں میں بھی آج کاروباری ہفتے کے پانچویں روز فی تولہ سونے کی قیمت میں 5 ہزار 200 روپے کا بڑا اضافہ ریکارڈ ہوا، جس کے نتیجے میں نئی قیمت 4 لاکھ 77 ہزار 136 روپے فی تولہ کی سطح پر آگئی۔