Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

FY26 LSM grows 4.98pc YoY: PBS

ISLAMABAD: The Large Scale Manufacturing (LSM) sector has recorded a growth of 4.98 percent during the 2025-26 fiscal year compared with the preceding year, according to provisional data released by the Pakistan Bureau of Statistics (PBS) on Tuesday.

Jul textile exports jump 8.07pc YoY

ISLAMABAD: Pakis-tan's textile exports increased by 8.07 percent in July 2026, reaching USD 1.814 billion compared with USD 1.678 billion in the same month last year, according to data released by the Pakistan Bureau of Statistics (PBS) on Tuesday.

Jul C/A deficit narrows 38pc YoY

KARACHI: Pakistan's current account deficit narrowed by 38 percent year-on-year (YoY) during the first month of the fiscal year 2026-27, supported by higher exports and healthy workers' remittances. According to statistics released by the State Bank of Pakistan (SBP) on Tuesday, the country posted a current account deficit of USD 328 million in July 2026,

Jul power generation cost surges 38pc YoY

ISLAMABAD: The fuel cost of electricity generation increased by 38 percent year-on-year (YoY) to Rs10.8821 per unit in July 2026 from Rs7.7811 per unit in the same month of 2025, mainly due to a sharp increase in the prices of RLNG, residual fuel oil (RFO) and other fuels.

Petrol price up by Rs3.34, HSD's by Rs5.27

ISLAMABAD: The Petroleum Division has announced back to back upward revision in ex-depot fuel prices, effective from August 19. The rate of petrol has been increased by Rs3.34 per litre, rising from Rs331.20 to Rs334.54 per litre. Meanwhile, the High-Speed Diesel (HSD) has also been increased by Rs5.27 per litre, rising from Rs390.42 to Rs395.69 per litre.

PM welcomes US tech giant: Google inaugurates first Pakistan office

ISLAMABAD: Google on Tuesday opened its first local office in Pakistan, marking a new phase in the US technology giant's engagement with the country as Islamabad seeks to accelerate digital transformation and expand its technology-driven economy.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Tuesday. The local unit closed the day at 277.61, a gain of Re0.01 against the greenback. On Monday, the Pakistani rupee settled at 277.62 against the dollar.

Gold prices steady; silver inches down

KARACHI: Gold prices held steady while silver fell fractionally on Tuesday, as world bullion market was unmoved, traders said. The precious metal was traded at unchanged prices from the previous session at Rs461,936 per tola and Rs396,035 per 10 grams,

Firm trend on cotton market

LAHORE: The local cotton market on Tuesday remained tight and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that after the deferring of the transporters strike the supply has improved.

DAWN NEWSPAPER

Textile exports rise to $1.81bn

ISLAMABAD: Pakis-tan's textile and clothing exports posted a marginal rise of 8.07 per cent year-on-year to $1.814 billion in the first month of 2026-27. Elevated input costs and external shocks that disrupted shipments, however, eroded exporters' competitiveness.

Big industry output grows 5pc in FY26

ISLAMABAD: The country's large-scale manufacturing (LSM) sector posted year-on-year growth of 4.98 per cent in the fiscal year 2025-26, pointing to a partial recovery in industrial activity after remaining under pressure in recent years, although a sharp contraction in June showed that the momentum remained uneven.

Pakistan posts $328m current account deficit in July

KARACHI: Pakistan recorded a current account deficit (CAD) of $328 million in the first month of FY27, reflecting year-on-year and month-on-month improvements. The country recorded a CAD of $814m in June, the last month of FY26 and $529m in July 2025.

Despite obstacles, phutti arrivals hit 1.1m bales

LAHORE: Despite adverse weather and a nationwide strike by goods and oil transporters that threatened to cripple supply chains, the country has recorded an unexpected 25 per cent surge in total phutti (seed-cotton) arrivals so far this season.

Unusual RLNG price drives up electricity cost

ISLAMABAD: The cost of regasified liquefied natural gas (RLNG)-based power generation surged by record 242 per cent to Rs47.4 per unit in July, from less than Rs14 in April, after the government purchased five expensive cargoes from the spot market in the month due to the suspension of supplies from Qatar following the US-Iran war.

Premier okays changes to National Electricity Plan

ISLAMABAD: Prime Minister Shehbaz on Tuesday approved a series of amendments to the National Electricity Plan 2023-27 and a high-level design report for the Integrated Energy Plan 2027-60.

Google finally opens shop in Pakistan

ISLAMABAD: Nearly four years after it first registered in Pakistan, Google on Tuesday formally opened its doors in Pakistan, describing the development as a "big milestone" in its engagement with the country.

THE NEWS INTERNATIONAL

Govt raises petrol price by Rs3.34, diesel Rs5.27/litre

ISLAMABAD: Pakistan raised the prices of petrol by Rs3.34 per litre and high-speed diesel by Rs5.27 per litre effective for Aug 19. This upward adjustment pushed diesel to Rs395.69 and petrol to Rs334.54 per litre,

Power sector circular debt rises by Rs61bn to Rs1.675tr in FY26

ISLAMABAD: The power sector's circular debt increased by Rs61 billion during fiscal year 2025-26, reaching Rs1.675 trillion by June 30, 2026, compared with Rs1.614 trillion at the end of FY2024-25, official data showed.

Cotton arrivals surge one-fourth as Sindh drives strong uptick

LAHORE: Cotton arrivals at ginning factories across the country have reached 1.113 million bales, marking a robust increase of 25.48 per cent compared to 0.887 million bales recorded during the same period last year despite inclement weather, according to official data released by the Pakistan Cotton Ginners' Association (PCGA).

ECO chambers call for stronger regional trade, investment

KARACHI: Atif Ikram Sheikh, president of the FPCCI and the ECO Chamber of Commerce and Industry (ECO-CCI), has called for efforts to turn the ECO region's economic potential into tangible trade, investment and business opportunities through greater connectivity, trade facilitation and private-sector cooperation.

Large-scale manufacturing grows 4.98pc in FY26

ISLAMABAD: Pakistan's large-scale manufacturing (LSM) sector grew 4.98 percent in fiscal year 2025-26, buoyed by a surge in automobile production, even as output in June alone fell sharply from both the previous month and a year earlier.

Pakistan's textile exports up 8.1pc in July to $1.814bn

ISLAMABAD: Pakistan's textile exports surged by 8.07 per cent in July 2026, hitting $1.814 billion compared with $1.678 billion a year earlier, buoyed by strong demand for garments, towels and knitwear, official data showed Tuesday.

Current account deficit contracts sharply in July on remittances, exports

KARACHI: Pakistan's current account deficit narrowed sharply in the first month of FY27, helped by strong remittances and improved exports, but analysts warn that a recovery in domestic demand threatens to put pressure on the country's external finances.

Pakistan attracts $179m FDI in July

KARACHI: Foreign direct investment (FDI) in Pakistan was recorded at $179 million at the beginning of the current fiscal year, representing a 264 per cent increase compared to the previous month, according to data from the central bank released on Tuesday.

Reko Diq a model of six decades of US-Pakistan cooperation: US consul general

LAHORE: The Reko Diq copper and gold project is a "transformational" example of what more than six decades of US-Pakistan cooperation can achieve, with the world class mine expected over its lifetime to generate close to $1 billion in US exports of equipment and services,

TRIBUNE NEWSPAPER

Taxpayers to pay Rs30b for PIA debt

ISLAMBAD: The government has allocated Rs73 billion for privatisation contingency, including about Rs30 billion to pay interest cost on legacy debt of Pakistan International Airlines (PIA), as it also decides to extend sales tax exemptions to all locally operated airlines to provide a level playing field.

Ministry unveils debt clearance plan

ISLAMABAD: The Petroleum Division has submitted a circular debt settlement plan to the Cabinet Committee on Energy (CCOE) to clear liabilities of Rs1.49 trillion in the gas sector. A report was presented to the CCOE in a meeting held on Tuesday, chaired by Prime Minister Shehbaz Sharif.

ایکسپریس نیوز

حکومت نے پیٹرولیم مصنوعات کی قیمتوں میں مسلسل دوسرے روز بھی اضافہ کردیا

حکومت نے پیٹرول اور ڈیزل کی قیمت میں مسلسل دوسرے روز بھی اضافہ کردیا اور پیٹرول کی فی لیٹر قیمت 334 روپے 54 پیسے مقرر کردی ہے، جس کا نوٹیفکیشن بھی جاری کردیا گیا۔

جننگ فیکٹریوں میں کپاس کی غیر متوقع طور پر آمد میں ریکارڈ اضافہ

کپاس کی مجموعی قومی پیداوار میں گذشتہ سال کی بہ نسبت 25 فیصد، پنجاب میں 3 فیصد اور سندھ میں ریکارڈ 42 فیصد زائد ہوگئی

پاکستان میں پہلی بار گوگل کا دفتر قائم، وزیراعظم نے افتتاح کردیا

گوگل کے پبلک پالیسی کے نائب صدر اور امریکی ناظم الامور بھی دفتر کے افتتاح کے موقع پر موجود تھے