

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 5th July, 2026

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

FTO fortifies taxpayers' privacy protections

ISLAMABAD: Federal Tax Ombudsman (FTO) Zafar Hijazi, in a landmark order strengthening taxpayer confidentiality protections, has directed the tax department to ensure that fiscal data and confidential tax information of taxpayers is not disclosed or made accessible to unauthorized persons, reaffirming the confidentiality regime enshrined in Section 216 of the Income Tax Ordinance, 2001.

Meeting with business leaders: DPM explores Pakistan-Türkiye economic partnership

ISLAMABAD: Deputy Prime Minister and Foreign Minister (DPM/FM) Senator Mohammad Ishaq Dar has met with senior executives of Koç Holding on the sidelines of the Pakistan-Türkiye Business Conference, including Yagiz Eyüboğlu, President, Energy Group; Polat Sen, President, Durable Goods Group; Can Dinçer, CEO of Arçelik; Melih Poyraz, CEO of Aygaz; and Ramazan Yön, CEO of Demir Export.

Shehbaz-Erdogan joint press conference: Pakistan, Türkiye commit to boosting trade to USD5bn

ISTANBUL: Pakistan and Turkey on Saturday expressed their commitment to increase bilateral trade volume to five billion US dollars and discussed ways to increase bilateral trade and investment in special economic zones.

PM urges Turkish businessmen to invest in key sectors

ISTANBUL: Prime Minister Muhammad Shehbaz Sharif on Saturday invited Turkish businessmen and investors to invest in Pakistan's sectors of industry, mines and minerals, power, information technology and participate in the country's privatisation process.

WhatsApp admins not liable for members' posts: LHC

LAHORE: The Lahore High Court has held that mere creation or administration of a WhatsApp group does not, by itself, make the creator or administrator criminally liable for every post made by its members.

Smooth proceedings in response to the advice: FBR must evolve formal admin protocol: FTO

ISLAMABAD: The Federal Tax Ombudsman (FTO) has recommended that the Federal Board of Revenue (FBR) evolve a formal administrative protocol to ensure that implementation of recommendations issued by the Ombudsman and the exercise of

statutory powers under tax laws proceed in a coordinated manner, reinforcing rather than frustrating the taxpayer grievance redressal process.

DAWN NEWSPAPER

'Karachi is central to investment, exports'

KARACHI: Federal Minister for the Board of Investment Qaiser Ahmed Sheikh on Saturday said Pakistan must remove key obstacles, including high energy tariffs, delays in sales tax refunds and excessive regulation, to attract greater domestic and foreign investment.

Soda ash duty sparks trade row

ISLAMABAD: As Prime Minister Shehbaz Sharif is in Türkiye, the country's Ministry of Trade has expressed reservations over the methodology adopted by Pakistan's National Tariff Commission (NTC) to determine the injury margin in its anti-dumping investigation into imports of soda ash from Türkiye and Kenya.

Banks upset as SBP ends remittance incentives

KARACHI: Banks have expressed disappointment over the State Bank of Pakistan's decision to abolish two incentive schemes meant to attract remittances, but financial sector experts believe the move is unlikely to significantly affect the profitability of the banking sector.

Petroleum levies hurt industrial growth

HYDERABAD: High petroleum prices were not only increasing production costs but also disrupting the industrial supply chain, warned a trade and industry leader. In a statement on Saturday, Adeel Siddiqui, a member of the executive committee of the FPCCI from Hyderabad,

THE NEWS INTERNATIONAL

Pakistan, Türkiye eye \$5bn trade milestone as ties deepen

ISTANBUL: Pakistan and Türkiye have expressed their commitment to increase bilateral trade volume to five billion dollars, while discussing enhanced bilateral trade, investment in economic zones and greater economic cooperation.

Türkiye pushes back on Pakistan's profit margin calculation in soda ash anti-dumping case

ISLAMABAD: Türkiye's Ministry of Trade has formally objected to a change in methodology adopted by Pakistan's National Tariff Commission (NTC) in an ongoing anti-dumping investigation into soda ash imports, arguing that a revised profit margin assumption used to calculate injury margins departs from the Commission's established practice.

Govt allows NBFCs to extend Apna Ghar housing loans

KARACHI: Access to affordable housing finance is set to become easier for citizens, particularly underserved and non-banking segments, as the federal government has approved the inclusion of lending non-banking finance companies (NBFCs) as participating financial institutions (PFIs) under the Prime Minister's Apna Ghar Programme (PM-APG), said a statement on Saturday.

BoI says country must remove structural barriers to boost investment

KARACHI: Minister for the Board of Investment Qaiser Ahmed Sheikh has said that while Pakistan's business community is dynamic and highly capable, the country must remove key structural bottlenecks, including high energy tariffs, delays in sales tax refunds, excessive regulation and other impediments, to attract greater domestic and foreign investment.

TRIBUNE NEWSPAPER

Pakistan, Turkiye set \$5b trade target

ISTANBUL: Pakistan and Turkey on Saturday expressed their commitment to increase bilateral trade volume to \$5 billion and discussed ways to increase bilateral trade and investment in special economic zones.

'Power reforms cut inefficiencies by 45%'

ISLAMABAD: Pakistan has undertaken far-reaching structural reforms in its power sector, reducing distribution inefficiencies by more than 45% over the last two years, Federal Minister for Energy (Power Division) Sardar Awais Ahmad Khan Leghari said on Saturday.

NBFCs allowed to take part in Apna Ghar scheme

ISLAMABAD: Access to affordable housing finance is set to become easier for citizens, particularly underserved and non-banking segments, as the federal government has approved the inclusion of lending Non-Banking Finance Companies (NBFCs) as participating financial institutions under the Prime Minister's Apna Ghar Programme.