

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

EU gas markets brace for price surge

BRUSSELS: European Union countries' energy ministers will discuss options to rein in soaring energy prices including gas price caps and emergency credit lines for energy market participants, a document seen by Reuters showed.

Finally, gas supply to Balochistan restored

KARACHI: After laborious and dedicated efforts of committed men at a mission, SSGC's technical teams were able to once again gasify Balochistan.

Investment proposal floated as Qatar declines deposit plea

ISLAMABAD: Qatar has reportedly turned down finance minister Dr Miftah Ismail's request for a deposit, after which Sardar Ayaz Sadiq, Minister for Economic Affairs, floated alternate proposal of investment of \$2-3 billion in Pakistan.

Thus far, \$10bn losses caused by floods: Miftah

ISLAMABAD: Federal Minister for Finance, Miftah Ismail on Sunday said that the nation has to live within its current national resources by which the government can move towards self-reliance.

Selection of pre-qualified bidder for power transmission project: NTDC on a tightrope

ISLAMABAD: The Board of Directors (BoD) of National Transmission and Despatch Company (NTDC) is on a tightrope to select a pre-qualified bidder for a World Bank project of transmission line of Dasu hydropower project.

Recovery of tax arrears: ATIR detects serious violations of law by FBR

ISLAMABAD: The Appellate Tribunal Inland Revenue, Islamabad (ATIR) has found some serious violations of law in the recovery of tax arrears by the FBR and summoned FBR's Member Operations Inland Revenue and Member (Legal) to appear before the ATIR on September 7, 2022.

'Registering 0.3m new taxpayers is unrealistic target'

ISLAMABAD: The government's commitment with the International Monetary Fund (IMF) to register 0.3 million more taxpayers with the help of physical surveys and withholding tax/ third-party data seems to be unrealistic.

PM urges global aid agencies to come forward

ISLAMABAD: Prime Minister Shehbaz Sharif has urged the United Nations, the United Nations Children's Fund and other global agencies to support Pakistan as the climate-induced calamities have badly affected the country's children.

Collection of FPA: Industrialists threaten to shut down units

PESHAWAR: Factory owners here on Sunday warned to shut down industrial units and stage a sit-in on main Grand Trunk road, if the government didn't withdraw collection of Fuel Price Adjustment (FPA) in electricity bills forthwith.

US Congress members arrive to assess flood damages

ISLAMABAD: Two members of the US Congress Sheila Jackson and Tom Suozzi arrived in Pakistan on Sunday to show solidarity with the victims and survey the destruction caused by the massive flooding.

US delegation visits flood-hit Dadu

ISLAMABAD: A five-member delegation from the United States headed by Congresswoman Sheila Jackson Lee has visited flood-hit areas in Dadu district of Sindh province.

PKR remains largely stable

KARACHI: The rupee remained largely stable during the previous week, gaining 0.8% against the US dollar as the market factored in revival of the International Monetary Fund (IMF) programme.

Weekly Review: Cotton rate declines as bearish trend prevails

KARACHI: Extraordinary bearish trend prevails in domestic and international cotton markets. The rate of quality cotton witnessed a significant reduction of Rs 4,000 per maund. The spot rate also decreased by Rs 3,000 per maund.

DAWN NEWS PAPER

PM Shehbaz orders quick repair of infrastructure

ISLAMABAD / QUETTA: While underlining the need for an early restoration of road and railway networks in the country, Prime Minister Shehbaz Sharif on Sunday noted that major highways have been repaired in the flood-affected areas, ensuring smooth rescue and relief operations.

IMF sees policy reversals behind rising debt

ISLAMABAD: The country's public debt sustainability has deteriorated because of policy reversals by the PTI government in the second half of the previous fiscal year ending June, but it is expected to improve going forward with steadfast implementation of a tight policy matrix.

Islamabad's ties with Kabul face new challenges after Taliban takeover: experts

ISLAMABAD: Pakistan's relations with Afghanistan have been facing new challenges over the last one year since Taliban took over Kabul and Islamabad needs to adopt a regional approach while framing any policy towards the landlocked country.

Starving flood victims face infectious diseases under open sky in Sindh

KARACHI: An alarming situation currently prevails in the flood-affected areas where hundreds and thousands of flood-affected people, often forced to live under the open sky, are grappling with hunger and disease, it emerged on Sunday.

THE NEWS INTERNATIONAL

Inflation at its peak: Miftah Ismail

ISLAMABAD: Finance Minister Miftah Ismail expects the economy to grow by more than 3.5% for the fiscal year that started in July, Bloomberg News reported on Saturday.

PM gives labourers Rs5m for restoring bridge in eight hours

QUETTA: Prime Minister Shehbaz Sharif Sunday again visited Balochistan to review work on rehabilitation of flood-affected road and railway infrastructure in the worst-affected areas of the province, and announced Rs5 million prize money for labourers who restored the Bibi Nani Bridge, Kachhi area, in just eight hours.

Japan hands over flood-relief goods to NDMA

ISLAMABAD: Japan on Sunday handed over emergency relief goods comprising tents and plastic sheets to the National Disaster Management Authority (NDMA) at the Jinnah International Airport, Karachi.

TRIBUNE NEWS PAPER

Miftah sees growth rate at over 3.5% this FY

Federal Finance Minister Miftah Ismail expects the economy to grow more than 3.5% for the ongoing fiscal year, down from an initial target of 5%, Bloomberg News reported on Saturday.

Ismaili Imamat donates \$10m for flood victims

As unsparring floods cripple the country's infrastructure, the Ismaili Imamat on Sunday announced a donation of \$10 million to support the relief efforts.

Living with recurring floods

ISLAMABAD: The latest floods in Pakistan are one of the most devastating the world has ever seen. The current floods are being compared to those of 2010, which according to then UN secretary-general Ban Ki-moon were "the worst such disaster the UN has ever seen".

Drug prices touching the sky as supplies dry up

LAHORE/ KARACHI: Presently the monsoon flooding does not seem to have an end in sight, which will only result in more lives being upended, further spread of diseases, and an upsurge in demand for medication that is already non-existent in markets of Punjab and Sindh.

EXPRESS NEWS PAPER

Fuel Price: Implementation started on relief announced by PM