

Towel Manufacturers' Association of Pakistan

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❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Miftah quits; Dar to take over as finance minister

ISLAMABAD: Federal Minister for Finance and Revenue Miftah Ismail on Sunday tendered his resignation to Pakistan Muslim League-Nawaz (PML-N) supremo Muhammad Nawaz Sharif in a party meeting held in London.

UN chief to arrange donors' moot: PM

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif on Sunday said that United Nations Secretary General Antonio Guterres had assured that they would be soon arranging a donors' conference for the rehabilitation of the flood affected people of Pakistan.

Govt has offered to trade its financial debts with big states' climate debts: FM

ISLAMABAD: Foreign Minister Bilawal Bhutto Zardari has said that Pakistan has offered to trade its financial debts for big countries' climate debts as "We have a climate catastrophe, a natural disaster, a health emergency and food security crisis and potentially extremely difficult economic times to come."

NOC from existing credit rating agency made mandatory

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has made it mandatory for companies to obtain the No-Objection Certificate (NOC) from the existing credit rating agency (CRA) before hiring another credit rating agency.

BMP supports UN stance on Pakistan's debt burden

LAHORE :The Federation of Pakistan Chambers of Commerce & Industry's Businessmen Panel (BMP) has fully backed the call of the United Nations as well as the Prime Minister to ease debt pressure on Pakistan by suspending international debt repayments and restructuring loans with a view to provide immediate humanitarian support to the flood-hit country.

Dubai port operator planning an industrial park in Pakistan

ISLAMABAD: Dubai-based global logistics and port terminal operator DP World working at Karachi port, is planning to set up an industrial park in Pakistan to attract global investors.

Railways exploring 'Gateway of Prosperity' under CPEC: official paper

Pakistan Railways was expanding the scope of China Pakistan Economic Corridor (CPEC) to explore the "Gateway of Prosperity" for both countries and the region at large through the advancement of the Railways sector.

Over Rs42bn disbursed among flood-hit families

ISLAMABAD: Benazir Income Support Programme (BISP) on Sunday disbursed Rs 25,000 per family among 122,208 flood-affected families of Balochistan, Sindh, Khyber Pakhtunkhwa, Punjab and Gilgit Baltistan.

30th last date to avail 5pc rebate on payment of property tax

RAWALPINDI: Septem-ber 30 would be last date to avail 5% rebate on payment of property tax, said Excise and Taxation Officer, Property Zone-2 Rawalpindi Sohail Shehzad.

Import payments not being cleared swiftly: FPCCI

LAHORE: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Irfan Iqbal Sheikh and Regional Chairman Muhammad Nadeem Qureshi said that import payments not being cleared swiftly by State Bank of Pakistan are resulting in disruptions in industrial production; unbearable demurrages & container charges;

Dastgyr joins hands with MoEngage

LAHORE: Dastgyr, a Pakistan-based B2B E-commerce marketplace platform has partnered with MoEngage, an insights-led customer engagement platform, to better engage with its customers by understanding behavior and driving customer-centric strategies.

CGPA, SMEDA hold dialogue on legal issues of business community

PESHAWAR: Centre for Governance and Public Accountability (CGPA) in collaboration with Small & Medium Entrepreneurs Development Authority (SMEDA) organized a public private dialogue (PPD) on legal issues of the business community, said a press release issued here.

FTO takes record number of suo motu notices against maladministration in 6 months

ISLAMABAD: For the first time in history, Federal Tax Ombudsman Dr Asif Mahmood Jah took a record number of 75 suo motu notices in the first half of current year to facilitate the tax payers exclusively on top priority.

PIDE issues research report on 23rd IMF programme

PESHAWAR: Pakistan Institute of Development Economics (PIDE) issued a research report regarding 23rd International Monetary Fund (IMF) programme for Pakistan, which stated that the authorities of Pakistan are allowed to draw USD 1.1 billion to address fiscal and external challenges.

FBR to extend full cooperation to Qatari businessmen

ISLAMABAD: Ambassa-dor of Qatar to Pakistan HE. Sheikh Saoud Bin Abdul Rahman bin Faisal Al-Thani called on Chairman FBR Asim Ahmad at FBR Headquarters. Matters of mutual concern pertaining to cooperation in customs, trade facilitation and taxation were discussed in the meeting.

Gas leakage: MPCL threatens to suspend supply to TPS Guddu

ISLAMABAD: Mari Petroleum Company Limited (MPCL) has threatened to suspend gas supply to Thermal Power Station (TPS) Guddu (G-20), Genco-II if proper measures are not taken to stop gas leakage from pipeline, which is a threat both to the local population and company's assets.

PKR fares relatively better

KARACHI: The rupee fared relatively better after the US Federal Reserve announced raising the key interest rate during the week with the local currency ending 1.2% lower against the US dollar.

Downward trend on cotton market

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Saturday decreased the spot rate by Rs 500 per maund and closed it at Rs 22,000 per maund.

Weekly Cotton Review: Spot rate decreased by Rs500 per maund

KARACHI: A bearish trend was witnessed in local and international cotton markets. The rising rate of dollar is disturbing the markets. Due to the disparity of cotton and cotton products, as well as, due to recession in the international markets a crisis-like situation is increasing in the textile sector.

DAWN NEWS PAPER

Miftah exits, Ishaq Dar to come back along with Shehbaz

LONDON: After two days of back-to-back meetings of the PML-N senior leadership, Prime Minister Shehbaz Sha-rif will return to Pakistan on Monday (today), accompani-ed by Ishaq Dar who is set to take charge as finance minister.

Floodwaters rising in some districts: UN

ISLAMABAD: A preliminary assessment by the UN Satellite Centre has indicated that floodwaters are increasing in some districts — eight in Sindh, two in Balochistan and one in Punjab.

US, Pakistan re-engage to cope with floods, rebuild ties

WASHINGTON: Pakistan and the United States will hold ministerial-level talks in Washington on Monday (today), indicating willingness on part of both sides to resume institutionalised engagement after a long absence.

[Qatar investments await implementation of cabinet decisions](#)

ISLAMABAD: Qatar is awaiting progress on 'reforms' Pakistan assured last month to facilitate about \$3 billion investment in the country as part of foreign financing arrangements required during the current fiscal year under the International Monetary Fund (IMF) programme.

[WB wants Pakistan to shift to DC fans](#)

ISLAMABAD: The World Bank has advised the government to transition towards DC fans and gradually phase out AC fans and conduct a thorough assessment of industry to determine market impacts caused by the move.

[FBR Advertisement: File Your Income Tax Returns ... Before Due Date](#)

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[Dar set to be finance minister as Miftah bows out](#)

LONDON: Miftah Ismail Sunday resigned as the finance minister in line with the party's decision, while Ishaq Dar is set to step into his shoes.

[UN secretary general to arrange donors' conference soon: PM](#)

LONDON: Prime Minister Muhammad Shehbaz Sharif on Sunday said the United Nations Secretary General Antonio Guterres had assured him that they would be soon arranging a donors conference for the rehabilitation of the flood affected people of Pakistan.

[We lack 2010-like resources to help Pakistan: US State Dept](#)

LAHORE: US State Department Counselor Derek Chollet has said the reason for the reduction in US aid during the recent floods in contrast to the 2010 floods is not Pakistan-US relations but a lack of resources.

[E&T Department secures record collection of over Rs19 billion during 2021-22](#)

Islamabad: The Excise and Taxation Department (ETD) of the Islamabad Capital Territory (ICT) Administration has finally launched a comprehensive mobile App, enabling the general public to have the easiest access to get their jobs done without any hassle.

[TRIBUNE NEWS PAPER](#)

[Bilawal, Blinken set to meet in Washington](#)

ISLAMABAD: Foreign Minister Bilawal Bhutto-Zardari will hold talks with US Secretary of State Antony Blinken in Washington on Monday as part of a renewed push by both sides to reset their troubled relationship in the aftermath of the US pullout from Afghanistan.

[Qatar investors promised 'maximum facilities'](#)

ISLAMABAD: Federal Board of Revenue (FBR) Chairman Asim Ahmed has said that maximum facilities will be provided to Qatari businessmen investing in Pakistan.

[In times of rising economic uncertainty](#)

KARACHI: The recently completed combined seventh and eighth reviews of the Extended Fund Facility for Pakistan by the International Monetary Fund (IMF) are expected to bring certain stability to the exchange rate and improve the confidence of different stakeholders in the economy.

[Solar net metering to offer free power consumption](#)

ISLAMABAD: Net metering is a billing mechanism that credits solar energy system proprietors for the power they add to the grid. In this system, the electricity generated from solar panels is exported to the grid.

[EXPRESS NEWS PAPER](#)

[Confidence of International Investors jolts on economy of Pakistan](#)

[Bilawal to meet US counterpart today](#)