

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Rehabilitation, reconstruction: Businesses urged to supplement govt effort towards task

LAHORE: Federal Minister for Finance and Revenue Miftah Ismail said on Sunday the government alone could not overcome huge losses due to flash floods and torrential rains in the country; therefore, the rich and wealthy people would have to come forward for the help and support to the people affected by the floods.

Dadu grid station faces flood threat

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif on Sunday while taking a notice of the possible threat to a 500-KV grid station in Dadu from the flood situation, directed for utilization of all resources to protect the power grid.

Indus highway faces prospect of breach as Dadu still under threat

DADU: Authorities plan to breach the Indus Highway, a key transport link, to allow water to flow and prevent flooding in the town of Dadu, officials said on Sunday.

Payables, NHP: Wapda urges PD to pay Rs100bn

ISLAMABAD: Water and Power Development Authority (Wapda) has urged Power Division to pay at least Rs 100 billion on account of hydroelectric energy payables and Net Hydel Profit (NHP) to enable it to meet operational and development needs as its infrastructure has been damaged in floods.

6000MW solar projects: mapping deadline issued

ISLAMABAD: Prime Minister Office (PMO) has given the deadline of a couple of weeks for mapping 6000-MW solar projects across the country and proposed tariff along with indexation to attract international investment.

Balochistan health card programme in limbo

ISLAMABAD: The much trumpeted Balochistan Health Card programme has not yet been launched despite allocation of funds in the last financial year by the provincial government.

Top US official terms Pakistan visit 'very productive'

ISLAMABAD: Counsellor of the U.S Department of State, Derek Chollet and a delegation of senior U.S government officials from the Department of State, Department of Defence, U.S Agency for International Development and the White House National Security Council visited Islamabad and Karachi Sept 7-9 to meet with senior government officials,

NTDC, army striving hard to protect Dadu grid station from flood

LAHORE: On the instructions of Prime Minister of Pakistan, Muhammad Shehbaz Sharif, the National Transmission and Despatch Company (NTDC), Pak Army, and civil administration are striving hard to protect the 500kv grid station Dadu from floods through collaborative efforts.

Guterres calls for increased financing to counter effects of climate change

United Nations Secretary General Antonio Guterres called for substantial increase in financing to the developing countries for adaptation resilience to counter the negative effects of climate change.

PIDE report underscores need for minimising govt 'interference' in gas sector

PESHAWAR: Report on a research study carried out by the Pakistan Institute of Development Economics (PIDE), entitled 'Gas Crises in Pakistan', has proposed prioritising exploration activities, correcting well-head prices, and minimising government interference in the sector.

FTO briefs businessmen about 'instant justice initiative'

PESHAWAR: Federal Tax Ombudsman (FTO) Dr Asif Mehmood Jah has said that the performance of his office is improving due to the confidence reposed in it by the masses and taxpayers.

Incoming international passengers: No new currency declaration regime introduced: FBR

ISLAMABAD: The Federal Board of Revenue (FBR) late Sunday night categorically clarified that the FBR has not introduced any new currency declaration regime for incoming international passengers.

PKR: A woeful week

KARACHI: The rupee had a woeful previous week, losing value in all five sessions for a cumulative fall of over 4% to close at 228.18 against the US dollar in the inter-bank market.

Weekly Cotton Review: Spot rate increases after market goes bullish

KARACHI: Bullish factor prevailed on cotton market. The price of quality cotton increased to Rs 23,500 per maund. A significant increase of Rs 25,00 per maund was witnessed in the spot rate, as well. Textile spinners and ginneries are not happy due to high prices of cotton and Phutti.

DAWN NEWS PAPER

Flood response goes digital to ensure transparency

ISLAMABAD: In a bid to ensure transparency in the allocation of relief funds for the flood survivors, the federal government has decided to establish a 'Digital Flood Dashboard', which will keep the public abreast of relief measures taken by the authorities concerned.

Advisers set conditions for LNG plants' sale

ISLAMABAD: Financial advisers of the National Power Parks Management Company Limited (NPPMCL) — which owns and operates two LNG-fired plants with a combined capacity of around 2,500 megawatts — have asked the government to immediately finalise gas-sale and power-purchase agreements, debt recapitalisation and payment mechanism if it wanted an early sale of the two units to Qatar.

Ban on new gas connections hikes backlog

LAHORE: Continuous ban on the provision of new gas connections is not only irking the consumers but also increasing the backlog of the Sui Northern Gas Pipelines Limited (SNGPL).

Canadian team due for flood damage assessment

ISLAMABAD: The Canadian government is sending a ministerial-level delegation to Pakistan in the next few days for a first-hand review of the impact of floods which caused colossal damage to livelihood of millions in Sindh and Balochistan and to scale up the emergency response.

78pc households have no access to natural gas in Pakistan: report

ISLAMABAD: While 78pc of households have no access to natural gas in Pakistan, exploration and production have declined in the country.

FBR Advertisement

THE NEWS INTERNATIONAL

Never saw such a scale of flood, devastation in 30 years: USAID chief

ISLAMABAD: Samantha Power, the head of United States Agency of International Development (USAID), has said that she has not seen this scale of flooding and devastation in her 30 years' experience.

SCO summit: Pakistan not seeking bilateral Shehbaz-Modi meeting

ISLAMABAD: Pakistan will not seek a bilateral meeting between Prime Minister Shehbaz Sharif and his Indian counterpart Narendra Modi when the two along with the 13 regional leaders would be under one-roof later this week in the historic city Samarkand, Uzbekistan, to attend the Shanghai Cooperation Organisation (SCO) 22nd summit.

US State Department team visits Pakistan for solidarity

ISLAMABAD: Counsellor of the US Department of State Derek Chollet and a delegation of senior officials from the Department of State, Department of Defense, U.S. Agency for International Development, and the White House National Security Council,

Dasu 765KV line: NTDC takes up bidding process questioned by ministry today

LAHORE: A transmission utility has been accused of ignoring clear observation of the Ministry of Energy, Power Division, about declaring bidding process for laying 765KV Dasu transmission line as mis-procurement due to gross lapses regarding viability of successful bidder, official documents available with The News revealed.

Textile growth at risk

Pakistan has achieved the GDP growth at 5.97 per cent in FY-2022; however, this high growth is unsustainable and has resulted in financial and macroeconomic imbalances as it showed signs of excess demand and overheating through an increase in the import volume of capital and consumer goods, energy and non-energy imports.

TRIBUNE NEWS PAPER

Shehbaz to meet Xi in Samarkand this week

ISLAMABAD: Prime Minister Shehbaz Sharif is set to hold a bilateral meeting with Chinese President Xi Jinping later this week, the first face-to-face interaction between the two leaders since the change of government in Pakistan in April.

Flooding triggers fresh migrations in Sindh

KARACHI: Thousands of panicked citizens have left a densely-populated district in Pakistan, following a fresh spell of floods, adding to the growing number of displaced people, officials and local media reported on Sunday.

The rupee's perpetual fall

KARACHI: Pakistan's economic woes are now ridiculously infamous. High dollar debts, low tax collections, rampant corruption, inefficient state giants, paltry exports and dysfunctional energy markets have become trademarks.

Minister sees cut in oil prices, power tariff next month

EXPRESS NEWS PAPER

Deluge is creating human disaster, Pakistan cannot fight alone – Antonio Guterres

Rupee continues decreasing against dollar

Traders, Industrialist will collect 2 billion rupees for flood affectees

Pakistan – Iran trade expected to reach 5 billion dollar – Iranian Ambassador