

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 10TH SEPTEMBER, 2022

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BUSINESS RECORDER

Rattled by havoc, UN chief calls for 'massive' help

ISLAMABAD: United Nations Secretary-General Antonio Guterres Friday said that Pakistan is in need of massive financial support to respond to the crisis that has caused as per estimate about \$30 billion loss.

US extends further \$20m assistance

ISLAMABAD: The United States on Friday announced an additional \$20 million in humanitarian assistance to support the people affected by severe flooding in Pakistan, making the country as the leading contributor so far with a total of \$50.1 million pledged.

UNGA address: PM to leave for New York on 17th

ISLAMABAD: Prime Minister Shehbaz Sharif is scheduled to leave for New York on September 17, to address the United Nations General Assembly (UNGA) on September 23 at UN headquarters in New York.

Aid not generosity, it's a matter of justice: Guterres

ISLAMABAD: United Nations Secretary-General Antonio Guterres Friday appealed to the developed countries to step up efforts in providing Pakistan and other developing countries with financial and technical resources.

Govt takes step to ease Chinese IPPs' concerns

ISLAMABAD: Federal Minister for Finance and Revenue, Miftah Ismail Friday assured the Chinese IPPs authorities of addressing and resolving their concerns immediately.

PSO urges Power Div to revisit furnace oil demands

ISLAMABAD: Pakistan State Oil (PSO) has urged Power Division to revisit furnace oil demand for the month of October 2022, keeping in view considerable variance in demand and upliftment in September 2022, well informed sources told Business Recorder.

Nepra approves 5pc annual NHP indexation for Punjab, KP

National Electric Power Regulatory Authority (NEPRA) has approved 5 per cent annual indexation of Net Hydel Profit (NHP) of KP and Punjab, subject to final nod of Council of Common Interests (CCI).

July FCA: KE to refund Rs4.12 per unit to consumers

ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) has directed K-Electric (KE) to refund Rs 7.40 billion @ Rs 4.12 per unit to its consumers for July 2022 under monthly Fuel Charges Component (FCA) mechanism.

Refund queries: FTO asks FBR to form fact-finding committee

ISLAMABAD: FTO has asked the Federal Board of Revenue (FBR) to constitute a fact finding committee to examine refund related queries and initiate disciplinary proceedings against corrupt tax officers.

RLNG prices reduced for SSGCL, raised for SNGPL

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra), on Friday, reduced the prices of imported Re-gasified Liquefied Natural Gas by -0.01 percent for Sui Southern Gas Company Limited (SSGCL) and increased by 0.19 percent for Sui Northern Gas Pipeline Limited (SNGPL).

No monthly GST return option available to pharma cos. claims KTBA

KARACHI: No monthly sales tax returns option is available to report sales by the pharmaceutical industry. This was stated by the Karachi Tax Bar Association in a letter sent to the chairman of FBR.

THE RUPEE: PKR continues to sustain losses

KARACHI: Pakistan's rupee continued to sustain losses against the US dollar for the sixth successive session, settling with a depreciation of 1.21% on the last trading day of the week as expectations of a wider trade deficit kept the currency under pressure.

Spot rate increased

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Friday increased the spot rate by Rs 500 per maund and closed it at Rs 22,500 per maund.

DAWN NEWS PAPER

Flood crisis to hit GDP growth projection

KARACHI: Pakistan expects to cut its Gross Domestic Product (GDP) growth projection for the financial year 2022-2023 from five per cent to three per cent due to losses from the catastrophic monsoon rains and floods, Planning Minister Ahsan Iqbal said on Friday.

Punjab to launch damage survey in flood-hit areas

LAHORE: The Punjab government has decided to start a damage assessment survey in flood-hit areas from Sept 12 and rehabilitation of the affected people from Sept 27 after completion of the survey.

Pakistan-Kyrgyzstan trade house to be established: envoy

ISLAMABAD: A Pakistan-Kyrgyzstan trade house will be established to bolster the strong trade linkages between the two countries.

AIIB asked to increase funding to \$1bn

ISLAMABAD: Pakistan on Friday asked Asian Infrastructure and Investment Bank (AIIB) to enhance its overall financing for the current fiscal year to \$1 billion.

Regulator reduces KE tariff by Rs4.12 per unit for July

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Thursday notified a Rs4.12 per unit reduction in fuel cost adjustment (FCA) for K-Electric consumers for power consumed in July.

Weekly inflation slows down to 43pc

ISLAMABAD: The weekly inflation dropped slightly and posted an increase of 42.70 per cent largely driven by essential kitchen items and high energy costs, according to data released by the PBS on Friday.

THE NEWS INTERNATIONAL

K-Electric to refund Rs4.12/unit to power users in Sept 2022 bills

ISLAMABAD: K-Electric's clients, who paid higher rates for electricity they had consumed in July 2022, will be getting refunds of Rs4.117 per unit in their September bills after the power regulator Friday issued its decision that maintained that the power generation cost was low during the month under review while the users were overcharged.

KE, Nepra told to explain FAC, 'excessive billing' by Sept 21

The Sindh High Court on Friday directed the National Electric Power Regulatory Authority (Nepra) and K-Electric to file comments on a Jamaat-e-Islami petition against "illegal" loadshedding, lack of power generation and collection of different taxes by the KE from its consumers through the electricity bills.

FCA in power bills challenged in court

LAHORE: The LCCI and the Lahore Township Industries Association have filed a petition in the Lahore High Court against the mechanism of receiving fuel price adjustment in the electricity bills.

Govt keeps RLNG prices almost unchanged for September 2022

ISLAMABAD: Government on Friday kept RLNG (re-gasified liquefied natural gas) price almost unchanged for September 2022 as compared to the previous month, amid considerable decline in crude prices internationally and low import of the supercool gas.

Gold up Rs850/tola

KARACHI: Gold prices in the local market rose by Rs850 per tola on Friday. According to data released by All Sindh Saraf Jewelers Association, gold rates in the local market moved up to Rs151,700 per tola.

Flood-hit Pakistan needs massive world assistance: Guterres

ISLAMABAD: UN Secretary General Antonio Guterres Friday appealed to the international community to boost assistance to Pakistan as it needed massive financial support for rescue and relief efforts in the wake of widespread devastation caused by the recent floods.

Sindh facing humanitarian crisis with 10.48m people affected by floods, CM tells US delegation

Unprecedented heavy rains and hill torrents have created the first-ever serious humanitarian crisis in Sindh as 10.48 million people have been affected, of whom 600,000 shifted to relief camps.

TRIBUNE NEWS PAPER

US enhances Pakistan's flood aid by \$20 million

ISLAMABAD: The United States raised its humanitarian assistance to Pakistan by \$20 million to support the millions of people affected by severe flooding in the country after heavy monsoon rains, as well as landslides and glacial lake outbursts.

K-Electric's tariff cut by Rs4.12

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) on Friday approved a reduction in power tariff by Rs4.12 per unit for consumers of K-Electric (KE) on account of fuel cost adjustment for July 2022.

Traders seek revised dollar policy

KARACHI: Businessmen have called upon the government to revisit the free floating dollar policy. The depreciation of the rupee beyond the accepted norms and demand-supply concept remains a matter of urgent concern for the business community.

Industry calls for lifting ban on Indian cotton

ISLAMABAD: Pakistan Textile Exporters Association (PTEA) has warned that delay in cotton imports can pose a risk to the timely delivery of export orders and demanded immediate lifting of the import ban on Indian cotton as 2.5 million bales are urgently required for the textile export industry.

Orange Line Bus Service starts today

EXPRESS NEWS PAPER

Notice issued again to NEPRA on plea against K-Electric

Dollar uncontrolled despite all measures by Govt, gold expensive more

KPT announced to clear all imported cargo container without additional charges

Ali Baba to organize seller Summit on September 15th in Karachi

Decided to operate Khyber Mail between Peshawar to Rohri from today