

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 31ST OCTOBER, 2022

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BUSINESS RECORDER

PM's China visit comes amid grim challenges

ISLAMABAD: On the heels of the protest movement launched by Chairman Pakistan Tehreek-e-Insaf (PTI) and former prime minister Imran Khan in the form of long march against the federal government, the PM is scheduled to fly to China tomorrow (Tuesday) on a two-day visit to hold talks with Chinese leadership on "bilateral, regional and global issues."

PM foresees further deepening of strategic ties

BEIJING: Prime Minister Shehbaz Sharif said he expected to further deepen strategic relations and enhance trade and business ties with China during his upcoming visit.

MoF Outlook: Challenges ahead as flood damages to impact whole economy

ISLAMABAD: Pakistan is faced with challenging economic environment subsequent to damages caused by the floods, especially to the agriculture sector, whose impact would be transferred to the other sectors of the economy, thereby changing the overall economic outlook.

CASA-1000: Alternate options being explored to resume work

ISLAMABAD: The contract of remaining work on CASA-1000 in Afghanistan is likely to be awarded on the basis of International Competitive Bidding (ICB) or Joint Venture (JC) or subcontracting by Indian contractors, well informed sources told Business Recorder.

Shifting to Thar coal: CPPCL said to have set 'inflexible' conditions

ISLAMABAD: Chinese company, CHIC Pak Power Company (Pvt) Limited (CPPCL), has set inflexible conditions to shift the much-talked about 330-MW power plant at Gwadar from imported coal to Thar coal, well informed sources in PPIB told Business Recorder.

Status change from FTR to MTR: AGP asks FBR to recover about Rs2bn taxes

ISLAMABAD: The Auditor General of Pakistan (AGP) has strongly recommended the Federal Board of Revenue (FBR) to collect/ recover taxes to the tune of billions from certain categories of taxpayers, whose status was changed from final tax regime (FTR) to minimum tax regime (MTR).

Commercial consumers: Gas connections being suspended: SNGPL GM

MULTAN: General Manager Multan Sui Northern Gas Pipelines Limited Shahzad Iqbal said that the gas connections of commercial consumers were being suspended from system gas and RLNG will be provided to them to ensure gas supply to domestic customers in the winter season.

Gwadar to become hub of business, investment: GDA

ISLAMABAD: Gwadar Development Authority (GDA) Director General Mujeeb-ur-Rehman Qambrani said Gwadar is destined to emerge as a hub of business and investment activities and the business community should focus on this port city for joint ventures and investment.

Cotton varieties with high productivity will be available: minister

LAHORE: Punjab Minister for Agriculture Hussain Jahania Gardezi has said that the establishment of Cotton Research Institute is a good initiative of the Agriculture Department.

Exports may decline by \$5bn: Properly managing textile sector getting tough for govt: HCCI

HYDERABAD: President of the Hyderabad Chamber of Commerce and Industry (HCCI) Adeel Siddiqui has said that the textile sector is facing serious difficulties after a portion of the cotton crop was washed away by floods and, therefore, the government faces a huge challenge in adequately managing the sector.

Energy efficiency, conservation described as 'key steps' aimed at mitigating associated risks

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) has stressed the need for overhauling the power sector, through some drastic measures as the total cost of inefficiencies in the power sector is estimated at a whopping Rs 9.4 trillion during the last 15 years.

FCCI chief emphasises growth of IT sector for better future

FAISALABAD: Our economic future is directly linked with the expeditious growth of the IT (Information Technology) sector and we must focus on its promotion to make Pakistan economically stable and progressive.

PKR declines 0.73pc

KARACHI: The rupee fell 0.73% against the US dollar during the previous week, but it was its reported shortage in the open market and the long-march announcement by Pakistan Tehreek-e-Insaf (PTI) Chairman Imran Khan that caused a bit of stir among official circles.

Weekly Cotton Review: Rate further declines as bearish trend continues

KARACHI: Cotton prices continued to decline in local and international markets. Cotton and textile sector is severely affected due to recession. There is an urgent need to arrange proper cotton seeds for the next season.

DAWN NEWS PAPER

Ministry warns of rising inflation, tough economic conditions ahead

ISLAMABAD: Presenting a broad-based dismal macroeconomic performance so far this year, the Ministry of Finance has forewarned over 21 per cent rate of inflation, tough economic conditions and increasing fiscal challenges because of expenditure overruns during the current fiscal year (FY23).

Strange design of Orange Line's 'dedicated' track baffles commuters in Karachi

KARACHI: The Orange Line Bus Rapid Transit (BRT) project has been creating plenty of problems after taking to the road. The big grey gates open to let the bus out from its brief dedicated track.

THE NEWS INTERNATIONAL

Rupee to stabilise, inflation to drop

ISLAMABAD: The Ministry of Finance is expecting economic improvement despite the calamitous flood and is eyeing exchange rate stability with a stabilizing rupee and dropping inflation.

Industrialist Sir Anwar Pervez meets Punjab CM

LAHORE: Renowned businessman and industrialist of the country Sir Muhammad Anwar Pervez OBE met Punjab Chief Minister Chaudhry Pervaiz Elahi on Sunday and discussed with him business and investment opportunities.

PM to discuss CPEC expansion with China

BEIJING: Prime Minister Shehbaz Sharif said he expected to further deepen strategic relations and enhance trade and business ties with China during his upcoming visit.

IGP decides to beef up security of Chinese nationals in Sindh

A high-level law and order meeting chaired by Sindh Inspector General of Police (IGP) Ghulam Nabi Memon on Sunday discussed matters related to China-Pakistan Economic Corridor (CPEC) projects, upcoming defence exhibition in Karachi, distribution of Talaash devices and police investigation department.

TRIBUNE NEWS PAPER

PM expects to further deepen relations with China during his visit

BEIJING: Prime Minister Shehbaz Sharif said on Sunday that he expects to further deepen strategic relations and enhance trade and business ties with China during his upcoming visit.

Daronomics: good or bad?

ISLAMABAD: Is “Daronomics”, or economic policies followed by Finance Minister Ishaq Dar, good or bad for the economy? Most commentators give a “yes” or “no” answer. However, this response is generally not based on the objective criteria but on political partiality.

Inefficient planning: Repair work on flooded roads raises eyebrows

KARACHI: A reconstruction drive to fix the devastation to roads caused by the monsoon flooding is underway in Karachi but urban planners have raised their objections about the methods and quality of the work being done.

70% area cleared of floodwater: CM

HYDERABAD: Sindh Chief Minister Syed Murad Ali Shah has claimed that 70% of rain and flood water which had kept towns and villages as well as agricultural fields submerged has been drained in the province.

Another mass transit project announced

LAHORE: Punjab Chief Minister Chaidhry Pervaiz Elahi has announced the launching of the Blue Line mass transit project from Model Town to Data Sahib Chowk and old airport in the provincial capital.

EXPRESS NEWS PAPER

Massive destruction spread due to flood in Pakistan UNICEF

July to September: Inflation recorded 25.11%, export raised, import decreased