

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Power Division to submit detailed presentation on power theft to Cabinet

ISLAMABAD: Power Division is to give detailed presentation to the federal Cabinet on power theft across the country and measures taken to curb such practice, official sources told Business Recorder.

Dar reaffirms resolve to fully implement CPEC project

ISLAMABAD: Minister for Finance and Revenue Senator Muhammad Ishaq Dar Saturday reaffirmed the firm resolve of the government for successfully implementing CPEC project as it will play an important role in taking local economy forward as well as cementing the bilateral relationship between both the countries.

Saudi deferred payment facility: Country imports \$100m oil in September

ISLAMABAD: Pakistan imported petroleum products worth \$100 million on deferred payment basis under the Saudi oil facility for the seventh consecutive month in September 2022.

KATI happy over country's removal from FATF list

KARACHI: Korangi Association of Trade and Industry (KATI) patron-in-chief S M Muneer and President Faraz-ur-Rehman expressed gratitude over the removal of Pakistan from the "grey" list by the FATF.

Tessori, UAE envoy discuss investment opportunities

KARACHI: Hamad Obaid Ibrahim Alzaabi, the ambassador of the United Arab Emirates in Pakistan met with Governor Sindh Kamran Khan Tessori at the Governor's House here on Saturday.

Call for LG polls in Karachi without delay

KARACHI: "Local Government elections must be conducted in Karachi without any further delay besides safe city project must be expedited in order control the crimes in city".

DAWN NEWS PAPER

FBR 'played key role' in getting Pakistan off FATF's grey list

The Federal Board of Revenue (FBR) on Saturday shared details of eight major actions implemented in the last four years that led the country out of the international watchdog's so-called grey list.

Govt shouldn't seek relief on commercial debt, says Habib Bank CEO

KARACHI: Habib Bank Ltd CEO Muhammad Aurangzeb said on Saturday Pakistan shouldn't seek relief on commercial debt after the devastation caused by the nationwide floods.

Unicef warning on acute malnutrition in kids

ISLAMABAD: The United Nations Children's Fund (Unicef) has warned that health facilities, in the aftermath of the devastating floods, are reporting alarming levels of acute malnutrition among children in the affected areas, and called for support from the international community to reach over seven million children, adolescent girls and women who are in need of nutritious services.

THE NEWS INTERNATIONAL

'Pakistan needs private sector investment to boost growth'

KARACHI: Business leaders stressed on collaborated and sustainable efforts for economic growth with a focus more on private sector investment in the country on Saturday, saying having deposits from the friendly countries were not a viable solution.

Pakistan's exit from FATF monitoring list hailed

ISLAMABAD: Government and private sectors on Saturday hailed the country's exit from the Financial Action Task Force (FATF) grey list after four years, hoping the decision would herald an era of economic stability in the country and help boost the exports.

Rupee seen higher on grey list exit, ADB support

KARACHI: Rupee would likely gain against the dollar in the week ahead on expected inflows from the ADB and positive sentiments on account of Pakistan's removal from the Financial Action Task Force's "grey list".

Gold drops Rs1,000/tola

KARACHI: Gold prices in the local market dropped by Rs1,000 per tola on Saturday. According to data released by All Sindh Saraf Jewelers Association, gold rates in the local market moved down to Rs146,400 per tola. Similarly, 10-gram gold price also decreased by Rs858 to Rs125,514.

TRIBUNE NEWS PAPER

Pakistan seeks \$6.3b China debt rollover

ISLAMABAD: Pakistan on Saturday requested China to rollover its \$6.3 billion debt that is maturing in next eight months as part of its overall plan to arrange \$34 billion in the current fiscal year to meet its debt and external trade-related obligations.

PM's China visit being closely watched

ISLAMABAD: Prime Minister Shehbaz Sharif's expected visit to China next month could create problems for Pakistan on the economic front as the international monetary institutions would closely watch it in view of the world undergoing rapid realignment, political and economic experts discussed on Saturday.

More Chinese firms likely to invest in SEZs

ISLAMABAD: A delegation of Pakistan-China Business Forum (PCBF), led by its Chairman Sheikh Nasir Ali, visited the ICCI and showed keen interest in exploring business and investment opportunities in Pakistan.

SBP provides Rs1.5 trillion to banks

KARACHI: Pakistan's central bank has injected Rs1.502 trillion into commercial and Shariah-compliant banks for seven to 63 days to help them meet higher demand for liquidity from the government at a stable rate of return.

Worked tirelessly to exit FATF grey list: FBR

ISLAMABAD: Chairman FBR Asim Ahmad on Saturday congratulated all the government organisations and their key personnel, including the officers of the Inland Revenue Service and Pakistan Customs, who worked tirelessly to remove Pakistan from the Financial Action Task Force (FATF)'s grey list.

Pakistan's low-cost Fly Jinnah airline set to launch on October 31

Fly Jinnah, Pakistan's new low-cost carrier (LCC), is set to launch on October 31 after receiving its Air Operator Certificate (AOC) and Air Operating License (AOL) earlier this month.

Sindh police hire geo-fencing trainer

KARACHI: The Sindh police have hired a specialist to train officers in geo-fencing, while hundreds of body cameras have also been acquired to enhance the force's capabilities and performance.

EXPRESS NEWS PAPER

Demand to extend return of 6.3 billion dollar loan, Pakistan submitted plea to China

Ishaq Dar meet Chinese Ambassador, assumed cooperation on CEPC

Weekly Review: Dollar flying continued in Interbank, decreased in Open Market

Lowest Airline Flying Jinnah will start flight operation from 31 October