

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[FY22 domestic consumption of POL products: Sales tax collection declines 54.4pc to Rs107bn YoY](#)

ISLAMABAD: The Federal Board of Revenue (FBR) has collected Rs 107 billion sales tax from domestic consumption of petroleum products during 2021-22 against Rs 234.9 billion in 2020-21, reflecting a decrease of 54.4 percent.

[FY22 withholding tax collection grows 24pc to 1.53trn YoY](#)

ISLAMABAD: The withholding tax (WHT) collection stood at Rs 1,534.4 billion during 2021-22 against Rs 1,237.3 billion in 2020-21, indicating a growth of 24 percent.

[Contribution by 10 major sectors constitutes 71pc of CD collection](#)

ISLAMABAD: Nearly 71 percent of customs duty collection has been contributed by 10 major sectors during 2021-22 including petroleum products, vehicles, iron and steel, electrical machinery, machinery/ mechanical appliances, edible oil, plastic resins, tea/ coffee, paper/ paperboards and oil seeds and oleaginous fruit.

[Closing date of Thar Coal Block-1 Power Generation Co: One-year extension approved by govt](#)

ISLAMABAD: The government has approved one year extension to the Financial closing date of Thar Coal Block-1 Power Generation Company, well informed sources told Business Recorder.

[Inefficient power plants: Nepra accuses MoE of passing on Rs30bn burden to consumers](#)

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has reportedly accused Ministry of Energy of passing "unjustified" financial burden of Rs 30 billion to consumers by not supplying required RLNG or operating of inefficient/ expensive power plants during the last two years, well informed sources in Nepra told Business Recorder.

[Purchase of immovable properties: Advance tax exemption for expatriates sought](#)

ISLAMABAD: The overseas Pakistanis including non-resident persons should be exempted from advance tax payable under section 236K of the Income Tax Ordinance 2001 on the purchase of immovable properties in Pakistan to attract foreign remittances.

[New UAE visa rules to come into effect today](#)

ISLAMABAD: The UAE's new visa rules will come into force on October 3. Among the major changes, which were approved by the Cabinet in April, are longer visit visas for tourists, long-term residency for sought-after professionals and easy access to the 10-year golden visa initiative.

[Railways resumes operations](#)

MULTAN: Pakistan Railways resumed train operation from Karachi to Peshawar with a new fare schedule, as water receded at tracks in flood hit areas.

Full compensation sought for all companies: Oil industry suffers Rs50bn losses due to forex issues

LAHORE: The oil industry has suffered a loss of Rs 50 billion on account of foreign exchange losses between July 1, 2018 and February 28, 2020.

Lahore-Karachi-Lahore sections: PR decides to resume operation of three more trains

LAHORE: Pakistan Railways has decided to restore operations of three more trains, Karakoram Express, Karachi Express and Pak Business Express, on the Lahore-Karachi-Lahore sections from October 5.

PWE exhibition, conference from 4th

KARACHI: The sixth three-day Pak Water & Energy Expo (PWE), exhibition & conference will be held from October 4-6, 2022 at Expo Centre Karachi. Its theme is emerging trends in water management.

BMP urges govt to ensure payments for renewable energy in PKR

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) has suggested the government to ensure payments for renewable energy generation in Pak rupees with a view to control the oil import bill in future, as power production through wind and solar energy do not involve the imported fuel like thermal power or coal-based power generations, which are totally dependent on imported oil or coal.

TDAP signs cooperation agreement with JETRO

ISLAMABAD: The Trade Development Authority of Pakistan (TDAP) and the Japan External Trade Organization (JETRO) signed a Memorandum of Understanding of cooperation on trade promotion during the 9th Pakistan-Japan Business Dialogue being held in Islamabad.

Completion of 'T-5' likely to enhance Tarbela hydel generation to 6,418MW

ISLAMABAD: The hydel generation capacity of Tarbela Dam will touch 6418 MW from the existing 4888 MW with the completion of 5 th Extension Hydropower Project (T-5) scheduled to be completed in 2025.

PKR gains nearly 5pc during the week

KARACHI: The rupee gained nearly 5% during the previous week, appreciating in value across all the five sessions against the US dollar as the return of Ishaq Dar at helm of Pakistan's economic affairs gave impetus to a bullish sentiment in the money market.

Weekly Cotton Review: Rates dip amid low market volume

KARACHI: Unprecedented decrease was seen in the rate of cotton in local and international markets, as the rate of quality cotton decreased by Rs 3,000 per maund. The rate of Phutti was decreased by Rs 800 to Rs 1,000 per 40 kg.

DAWN NEWS PAPER

Nepra sees surplus power production in five years

ISLAMABAD: Even without taking into account the fresh aggressive campaign for induction of 10,000 megawatts of renewable energy by the coalition government, the National Electric Power Regulatory Authority (Nepra) is expecting a surplus power production capacity of more than 12,670MW within five years owing to generation projects currently in construction phase.

Pakistan's role in counterterrorism efforts hailed

WASHINGTON: Chief of Army Staff Gen Qamar Javed Bajwa called on the UN secretary general's military adviser in New York on Saturday.

[Only 326, out of 3,200 cops, opt to stay in city traffic police after deputation ends](#)

KARACHI: More than 300 personnel of city traffic police out of total 3,200, who are set to be transferred to their hometowns in different districts of Sindh after completion of their five-year period of deputation in Karachi, have accepted the offer to stay here and served in the business capital, officials said.

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[PIA gives seven of its landing slots at Heathrow Airport to foreign airlines](#)

LONDON: Pakistan International Airlines (PIA) has given seven of its landing slots at London's Heathrow Airport — one of the world's most important and busiest airports — to two foreign airlines.

[Pakistan Railways raises fares](#)

LAHORE: The Pakistan Railways notified an increase in fares of trains, including Khyber Mail, Karakoram Express and Rehman Baba Express, local media reported.

[TRIBUNE NEWS PAPER](#)

[Electricity bills carry 'unrelated' surcharges](#)

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has stated in its State of the Industry Report 2022 that there were surcharges in the electricity bills that had nothing to do with the consumption of the customers.

[FBR yet to refund aggrieved citizen's dues](#)

ISLAMABAD: The Federal Board of Revenue (FBR) is yet to implement the order of Federal Tax Ombudsman (FTO) Dr Muhammad Asif Jah for returning to a senior taxpayer funds that had been recovered through bank account attachment by the Islamabad RTO.

[Do Pakistan's DISCOs set power tariffs?](#)

Power companies in Pakistan are under scrutiny once again as citizens across the country express their bewilderment over high electricity bills. After a considerable backlash on social media, Islamabad Electric Supply Company (IESCO) and Lahore Electric Supply Company (LESCO) issued a statement on their Twitter pages explaining the way that FCA are applied to consumer bills.

[Developing climate change strategy](#)

ISLAMABAD: In November 2022, Egypt will host the 27th UN Climate Change Conference (COP 27). Proper preparation for this conference is of utmost importance. Pakistan's recent floods and the devastation they caused will likely be quoted as one of the major examples of climate change.

[Rs100b earmarked for Ehsaas Ration scheme](#)

LAHORE: To reduce the burden of spiralling inflation on the lower income strata of society, the Punjab government has launched the subsidised 'Ehsaas Ration Rayat Program', at a cost of Rs100 billion.

[Protest march staged against street crime](#)

KARACHI: PTI leader and FixIt campaign founder Alamgir Khan took out a rally from Merewether Tower to the Central Police Office to record protest against rampant street crime in the metropolis.

[EXPRESS NEWS PAPER](#)

[Line losses – Distribution companies pull out 113 billion from consumers](#)

[Need of better preparations for climate change conference](#)