

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 2ND OCTOBER, 2022

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BUSINESS RECORDER

[Dar shows resolve to repulse speculative attacks on rupee](#)

Terming the present worth of the Pak rupee as artificial, Finance Minister Ishaq Dar said on Saturday that they are closely monitoring the situation and would take action against speculators, if required.

[Economic revival: Dar shares key fiscal measures with SBP governor](#)

ISLAMABAD: State Bank of Pakistan (SBP) Governor Jameel Ahmad Saturday called on Federal Minister for Finance and Revenue, Senator Ishaq Dar, where measures undertaken for the stabilisation and growth of the country's economy were discussed.

[National Day: PM greets Chinese leadership, people](#)

ISLAMABAD: Prime Minister Shehbaz Sharif on Saturday greeted Chinese President Xi Jinping, Premier Li Keqiang, and the Chinese people on the National Day of China.

[China pledges over \\$90m for flood-hit Pakistan](#)

BEIJING: Chinese Ambassador to Pakistan Nong Rong has asserted that China has so far pledged over \$90 million in assistance to Pakistan after the devastating floods triggered by heavy monsoon rains.

[FBR working on new tax incentives for Chinese cos](#)

ISLAMABAD: The Federal Board of Revenue (FBR) is working on new tax incentives for Chinese companies including exemption from turnover tax for industrial relocation from China to Pakistan.

[CPHGC seeks revision in Nepra's coal price notification](#)

ISLAMABAD: China Power Hub Generation Company (CPHGC) has sought revision in coal price notification of National Electric Power Regulatory Authority (NEPRA) to reimburse part of local procurement as international coal prices are now less than local coal.

[New SSGC subsidiary company incorporated](#)

KARACHI: SSGC Alternate Energy (Private) Limited, a fully owned subsidiary company of Sui Southern Gas Company (SSGC) has been incorporated as a Private Limited Company, under the Companies Act 2017.

[Joint letter of BMG, KCCI chiefs: Shehbaz urged to call emergency meeting on gas supply issues during winter](#)

KARACHI: Chairman BMG and Former President KCCI Zubair Motiwala and President of KCCI, Muhammad Idrees have proposed Prime Minister Muhammad Shehbaz Sharif to summon an emergency meeting on top priority wherein all the stakeholders/ experts must also be invited to extensively discuss the overall gas demand/ supply situation in addition to exploring ways and means of how to efficiently deal with gas shortages during this year's winter season.

[LCCI lauds cut in POL prices, extension in return filing date](#)

LAHORE: The Lahore Chamber of Commerce & Industry on Saturday welcomed the prompt actions by the Federal Finance Minister Ishaq Dar and cut in petroleum prices besides extending the filing date of tax returns till October 31.

[Hytera to deliver modern communications solutions to Thar coalfield](#)

KARACHI: Thar coalfield, the 16th-largest coal reserves in the world, will be equipped with cutting-edge communication technologies from Hytera, a leading global provider of professional communications technologies and solutions.

[Meta to bring annual marketing summit to Pakistan this year](#)

ISLAMABAD: Meta is expanding its annual Marketing Summit to more countries in Asia Pacific this year, which includes Pakistan, Bangladesh, Cambodia, Laos and Sri Lanka.

[Floods highlight need for identifying environmental issues: SECP chief](#)

KARACHI: The Chairman Securities and Exchange Commission of Pakistan (SECP) Aamir Khan has said that the recent damage caused by floods in Pakistan, has enhanced the need for identifying Environmental Social and Governance (ESG) issues and risks due to climate change from a local perspective.

[Senate approves Export Import Bank of Pakistan Bill, 2022](#)

ISLAMABAD: Senate session on Friday approved the bill to establish the Export Import Bank of Pakistan for the promotion of international trade. The motion to pass the bill titled “the Export Import Bank of Pakistan Bill 2022” was moved by Ayesha Ghous, Minister of State for Finance and Revenue.

[CAD shrinks 19pc in Jul-Aug](#)

KARACHI: Current account deficit and balance of payment crisis are always been two big problems of Pakistan’s economy, said Ateeq ur Rahman (economic & financial analyst).

[Sept CPI soars 23pc YoY, declines 1.2pc MoM](#)

ISLAMABAD: The Consumer Price Index (CPI) increased to 23.2 percent on year-on-year basis in September 2022 as compared to an increase of 27.3 percent in the previous month and nine percent in September 2021, says the Pakistan Bureau of Statistics (PBS).

[Cotton market ends week with Rs3,000 loss](#)

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Saturday decreased the spot rate by Rs 800 per maund and closed it at Rs 19,000 per maund.

[DAWN NEWS PAPER](#)

[KCCI seeks winter gas plan](#)

KARACHI: Anticipating a harsher winter season due to aftereffects of climate change, the Karachi Chamber of Commerce and Industry (KCCI) has asked Prime Minister Shehbaz Sharif to take concrete steps before the gas crisis worsens due to higher seasonal demand amid supply shortfalls.

[Exim Bank starts formal operations](#)

LAHORE: The Exim Bank of Pakistan on Saturday formally started its operations after the Senate approved and ratified the bill seeking its establishment for the promotion of international trade.

[Dar, SBP chief discuss steps to revive growth](#)

ISLAMABAD: Finance Minister Ishaq Dar has stressed that fiscal and monetary policy coordination is imperative for sustainable and effective economic growth.

[SBP import curbs hit arrival of auto kits](#)

KARACHI: The arrival of completely knocked down (CKD) kits fell to \$119 million in July-August from \$236m in the same period a year ago.

Wahab hints at further delay in Karachi LG polls

KARACHI: City Administrator and Chief Minister's Law Adviser Murtaza Wahab on Saturday hinted at further deferment of the Oct 23 local government elections in Karachi division saying there were administrative difficulties in holding the much-delayed polls due to unprecedented rains and flash floods in the province.

THE NEWS INTERNATIONAL

PM expected to visit China next month

ISLAMABAD: Prime Minister Shehbaz Sharif is expected to visit China in the first week of November. "Last minute details are being worked upon, but the visit is very much on," sources told The News on Saturday.

China asks US not to meddle in Pak-China cooperation

ISLAMABAD: Taking an exception to the US advice to Pakistan for restructuring of Chinese loans, China has asked the US to distance itself from Pakistan-China cooperation and rather focus on doing productive things for Pakistan.

SECP urges listed firms to have ESG policy in place

Recent floods across the country have enhanced need for identifying environmental social and governance (ESG) issues and risks, said the Securities and Exchange Commission of Pakistan (SECP) chairman Aamir Khan on Saturday, urging listed companies to have an ESG policy in place.

Motiwala calls for unity on Karachi business issues

KARACHI: The business and industrial community should exhibit complete unity and discipline under Karachi Chamber of Commerce and Industry (KCCI) umbrella to lead to resolving issues businesses face in the city, Zubair Motiwala, chairman Businessmen Group (BMG) and former president of KCCI said on Saturday.

Rupee's uptrend vs dollar seen intact next week

KARACHI: The rupee is set to continue its ascent against the dollar next week, anticipating aid inflows from bilateral and multilateral creditors, IMF loan programme concessions, and easing global commodity markets.

Gold gains Rs1,000/tola

KARACHI: Gold prices in the local market increased by Rs1,000 per tola on Saturday. According to data released by ASSJA, gold rates in the local market moved up to Rs146,500 per tola.

Wahab terms agitation over municipal tax collection through KE bills conspiracy against Karachi

Karachi Metropolitan Corporation (KMC) Administrator Barrister Murtaza Wahab on Saturday termed the criticism and agitation against inclusion of municipal taxes in the power bills a conspiracy and negative propaganda.

TRIBUNE NEWS PAPER

Army chief Gen Bajwa in US on official visit

ISLAMABAD: Army chief General Qamar Javed Bajwa is in the United States on a five-day trip in yet another sign of stepped up efforts by both the sides to improve their fraught and difficult relations.

Govt to seek \$600m more from UN for flood relief

ISLAMABAD: Prime Minister Shehbaz Sharif on Saturday issued special instructions with regard to ensure uninterrupted supply of edible and relief items to the flood victims.

Dar seeks to revive Q Block-SBP liaison

ISLAMABAD: Finance Minister Ishaq Dar on Saturday termed linkage between fiscal and monetary policies “imperative” for economic growth – a coordination bridge that the International Monetary Fund (IMF) demolished early this year to get an absolute autonomy for the central bank.

Tent city set up in Malir for flood victims

KARACHI: The Sindh government temporarily accommodated more than 500 families in over 1,300 tent houses in a tent city set up on 31 acres of MDA land in Malir district for flood victims. Many families have moved to the tent settlement on their own.

Efforts on to find solution, use of solid waste

KARACHI: A Memorandum of Understanding (MoU) was signed between the Sindh Solid Waste Management Board (SSWMB) and the Engro Energy Limited for the feasibility study of a 3,000 tonnes solid waste fuel plant.

New CEO and COO of KW&SB appointed

KARACHI: Sindh Chief Secretary and Secretary Local Government on Saturday notified the appointment of Engineer Syed Sallahuddin Ahmed as MD/CEO Karachi Water & Sewerage Board (KW&SB) and Engineer Asadullah Khan as COO KW&SB, who subsequently took charge of their posts.

Pakistan has huge trade and skilled labour potential

ISLAMABAD: Federal Minister for the Board of Investment (BOI) Chaudhry Salik Hussain has said that there were vast opportunities to further expand economic and trade relations between the Republic of South Korea and Pakistan.

KCCI implores PM to arrange gas before winter

KARACHI: Industrialists are concerned that the government has not made adequate arrangements for gas supply amid the impending winter.

OCAC seeks hike in margins

ISLAMABAD: The Oil Companies Advisory Council (OCAC) has approached Prime Minister Shehbaz Sharif, asking for a hike in margins of Oil Marketing Companies (OMCs).

SSGC plans to start power production

KARACHI: State-owned gas marketing firm Sui Southern Gas Company (SSGC) has decided to diversify its business, as the company has announced that it will start power production following a continuous drop in gas supplies from domestic fields.

EXPRESS NEWS PAPER

Pharma companies will self-decide manufacturing of medicine & price fixation

Weekly Review: Record decrease in value of dollar & pound, stock market up

Electricity bills are include some taxes which are not related with consumption – NEPRA