

Towel Manufacturers' Association of Pakistan

TO	MEMBER OF THE ASSOCIATION
SUB	T.M.A NEWS CLIPPING
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BUSINESS RECORDER

IMF talks on power sector reform pace remain inconclusive

ISLAMABAD: Talks at the technical level between Pakistani authorities and the International Monetary (IMF) reportedly remained inconclusive on the pace of power sector reforms with the latter reportedly expressing concern over non-implementation of the tariff agreed during the second to fifth review talks held in February 2021.

Discos' tariff increased by Rs1.95 per unit

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has increased tariffs of Distribution Companies (Discos) by Rs1.95 per unit for August 2021 under monthly Fuel Component Adjustment (FCA) mechanism, amid dissenting note from Vice Chairman Nepra on purpose of power plants whose PPAs were altered without Authority's approval.

THE RUPEE: PKR: second successive gain

KARACHI: Pakistan's rupee posted its second successive gain against the US dollar, appreciating to 170.53 in the inter-bank market on Friday.

Pakistan for ties anchored in economic cooperation, US official told

ISLAMABAD: Pakistan conveyed to Biden administration's top visiting diplomat Friday that it wants a broad-based, long-term, and sustainable relationship anchored in economic cooperation, regional connectivity and peace in the region, through a regular and structured dialogue process for promoting common interests and advancing shared regional objectives.

Only 70 to 80 Pakistanis identified by FBR so far

ISLAMABAD: The Federal Board of Revenue (FBR) has so far identified only 70-80 Pakistanis named in the Pandora Papers having offshore companies in tax havens abroad.

Remittances post 12pc growth in Q1

KARACHI: The inflows of home remittances posted 12 percent growth during the first quarter of this fiscal year supported by the government's proactive policy measures to enhance the inflows through legal channels.

Karachi: local govt minister underscores need for improved water supply

KARACHI: Sindh Local Government Minister Syed Nasir Hussain Shah has said that uninterrupted and continuous supply of water to the city should be ensured in all cases and water supply mechanism should be improved in all residential and industrial areas.

SECP registers 2,223 cos in Sept

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) registered 2,223 new companies in September 2021, up by 20 percent over the same period in the preceding year. Total capitalization (paid-up capital) of the new companies stood at Rs 2.8 billion and the total number of registered companies has risen to 1,52,089.

FPCCI chief says gas suspension will adversely affect industrial activity

KARACHI: Industrial community has said gas suspension for 72 hours to the industries in Karachi would affect production activities, revenue losses to the industries and national exchequer beside hitting local supply of goods and exports adversely.

FTN holders : PSW expands scope of 'subscription module'

ISLAMABAD: The Pakistan Single Window (PSW) has expanded the scope of its recently launched “subscription module”.

[Official spot rate takes a breather](#)

KARACHI: The Spot Rate Committee of the Karachi Cotton Association on Friday decreased the spot rate by Rs 100 per maund and closed it at Rs 14600 per maund.

DAWN

[Partial vaccination by Oct 31 mandatory for students](#)

ISLAMABAD: Special Assistant to the Prime Minister (SAPM) on National Health Services Dr Faisal Sultan on Friday said students would have to be fully vaccinated by Nov 30 and partially inoculated by Oct 31 to be able to attend their classes.

[SBP launches webpage for Mera Pakistan Mera Ghar](#)

KARACHI: The State Bank of Pakistan (SBP) says it has launched a dedicated webpage for promoting Mera Pakistan, Mera Ghar (MPMG) — the government’s flagship markup subsidy scheme for affordable and low-cost house financing — as well as construction financing.

[SSGC slammed for suspending supply to Karachi industries](#)

KARACHI: The business community has lambasted the Sui Southern Gas Company (SSGC) for shutting down gas supply for 72 hours to the industrial sector.

THE NEWS

[IMF asks Pakistan to take steps to slash current account deficit](#)

ISLAMABAD: The International Monetary Fund (IMF) has asked Pakistan to take a combination of measures, including allowing adjustments in the exchange rate, further tightening of monetary and fiscal policies in order to curtail the rising current account deficit.

[New LNG terminal developers: CCoE approves pipeline capacity of 500-600mmcf](#)

ISLAMABAD: In a major step towards private-to-private LNG business in the country, the Cabinet Committee on Energy (CCoE) met on Friday with Federal Minister for Planning and Special Initiatives Asad Umar and accorded approval to the pipeline capacity of 500-600mmcf for both new LNG terminal developers -- Energas and Tabeer Energy.

[Neptra allows Discos to collect Rs1.95 per unit more in Oct bills](#)

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has allowed the power distribution companies (Discos) to collect additional Rs1.95 per unit from consumers in the October-2021 bills.

[Utilities cut gas supply to industry, transport as shortages hit](#)

LAHORE: Yet another manmade gas crisis is going to hit industry and transport hard as poor supply side management caused disruption in import of Liquefied Natural Gas (LNG), sources said on Friday.

[Pakistan receives \\$2.411bln through RDA in 12 months](#)

KARACHI: The foreign exchange inflows through the Roshan Digital Account (RDA) reached \$2.411 billion in last 12 months, the central bank data showed on Friday.

[Rupee gains](#)

KARACHI: The rupee ended stronger on Friday amid soft dollar demand from importers and improvement in inflows, with dealers expecting the local unit to remain stable in days ahead.

[PSW expands subscription module](#)

ISLAMABAD: Pakistan Single Window (PSW) has expanded the scope of its recently launched ‘subscription module’ to enable online subscription and customs registration of Free Tax Number (FTN) holders, a statement said on Friday.

TRIBUNE

[Salaried class may be exempted from further taxes](#)

IMF asks Pakistan to withdraw Rs300b sales tax exemptions

ISLAMABAD: The International Monetary Fund (IMF) has asked Pakistan to withdraw around Rs300 billion sales tax exemptions to qualify for the next loan tranche of \$1 billion, taking the demand for the additional revenue requirements to over Rs525 billion.

[Remittances hit new peak in Jul-Sept](#)

Increase comes due to use of formal channels, curbs on Hundi/ Hawala

KARACHI: The remittances sent home by overseas Pakistanis soared to an all-time high of \$8.04 billion year-on-year in the July-September quarter of current fiscal year, aided by efforts of the government and State Bank of Pakistan (SBP) to encourage expatriates to use formal money transfer channels.

[NEPRA approves tariff hike of Rs1.95 per unit](#)

Amount of Rs30.4b will be recovered from consumers under fuel cost adjustment

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday allowed power distribution companies to ramp up electricity tariff by Rs1.95 per unit to recover a total of Rs30.4 billion from consumers.

[Traders lambast gas supply suspension](#)

Say it will bring export-oriented sector to a standstill

KARACHI: The business community has expressed serious concern over suspension of gas supply for 72 hours to the industries of Sindh and Balochistan, citing that it would place many export-oriented industries on the brink of shutdown.

[CCOE allots capacity to LNG terminals](#)

Aims to lock \$800m investment and open market for private sector

ISLAMABAD: The Cabinet Committee on Energy (CCOE) on Friday allocated pipeline capacity up to 600mmcf/d to two new LNG terminals to lock \$800 million worth investment and open market for the private sector.

EXPRESS

[Pandora Papers, Proper investigation started against 700 Pakistanis](#)

[Fuel Charges Adjustment Electricity rate increased by Rs. 1.95 per unit](#)

[IMF, Demands Pakistan to increase Electricity Gas tariff](#)

[Dollar went towards decrease, Stock Market descended again](#)