

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 10TH NOVEMBER, 2022

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Economic crisis: AIIB to give us \$500m to counter social fallout

ISLAMABAD: Pakistan will receive \$500 million as co-financing for the BRACE development program from the Asian Infrastructure Investment Bank (AIIB), the finance minister Ishaq Dar said on Wednesday.

Steps afoot to ink trade pacts with CARs

ISLAMABAD: Prime Minister has directed relevant Ministries to expedite signing and implementation of trade pacts with Central Asian Republics (CARs), cooperation in defence production, sale of JF-17 aircraft to Azerbaijan and possibility of high-level visits from Belarus, well informed sources in Commerce Ministry told Business Recorder.

Interest-free banking verdict: SBP, NBP to withdraw pleas: Dar

ISLAMABAD: Finance Minister Ishaq Dar has stated that the federal government has decided to withdraw the State Bank of Pakistan (SBP)'s and the National Bank of Pakistan (NBP)'s appeals from the Supreme Court against Sharia court with respect to make the economy interest-free in the next five years.

Environmental, social risks: Financial sector must become sensitive to consequences: SBP governor

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmad Wednesday said Pakistan is one of the most vulnerable countries to the impacts of climate change as witnessed during the recent floods; therefore, it is high time Pakistan's financial sector become sensitive to financial consequences arising out of environmental and social risks.

Bilawal arrives in Riyadh on two-day official visit

ISLAMABAD: Foreign Minister Bilawal Bhutto Zardari on Wednesday reached Riyadh for a two-day official visit to the Kingdom of Saudi Arabia from 9-10 November 2022, Foreign Office said on Wednesday.

COP-27 meeting fruitful for Pakistan, says Marriyum

ISLAMABAD: Minister for Information and Broadcasting Marriyum Aurangzeb on Wednesday said that Prime Minister Shehbaz Sharif's visit to Egypt was "very successful".

Turkmen envoy offers to help Pakistan meet its energy needs

ISLAMABAD: Atadjan Movlamov, Ambassador of Turkmenistan to Pakistan and Dean of Diplomatic Corps has said that Turkmenistan and Pakistan have huge potential of bilateral trade that can be enhanced through people-to-people contacts.

DAWN NEWSPAPER

Pakistan needs \$348bn for climate and development challenges: WB

ISLAMABAD: The World Bank has estimated that the total investment needs for a comprehensive response to Pakistan's climate and development challenges between 2023 and 2030 amount to around \$348 billion which is equal to 10.7 per cent of cumulative GDP for the same period.

Businesses seek 'validation' for FATF compliance

KARACHI: There's a growing awareness among Pakistani businesses to get themselves "validated" by global market intelligence firms amid increasingly stringent compliance requirements by supra-national bodies like the Financial Action Task Force (FATF).

CM reviews plan to build bridge for Korangi industrial area

KARACHI: Sindh Chief Minister (CM) Syed Murad Ali Shah on Wednesday said a proposal for the construction of a new four-lane one-kilometer-long bridge, adjacent to the existing Jam Sadiq Bridge, was being worked out and its tender documents had been forwarded to the World Bank (WB) for approval.

China donates 100,000 hepatitis vaccines to Pakistan

ISLAMABAD: China has donated more than 100,000 doses of hepatitis A vaccines for children and adults to Pakistan. The doses, manufactured by China-based biopharmaceutical company Sinovac, were handed over during an event held at the Ministry of National Health Services (NHS) on Wednesday.

First-ever e-bus starts pilot run on Lahore roads

Though this step may not result in a noticeable improvement in the smog-infested air of Lahore overnight, an electric bus with zero smoke emission has begun running on Lahore roads as a test project. Every day, the bus makes two trips from the Punjab Transport Company's (PTC) main station to Valencia Town.

THE NEWS INTERNATIONAL

Diversion of costly RLNG into domestic sector: Petroleum Division to seek Rs100bn

ISLAMABAD: While the gas deficit is feared to surge by up to 1.35 billion cubic feet per day in winter, the top man of the government wants smooth supply of gas to domestic consumers with reasonable pressure to avoid any backlash from the masses.

Will switch to Islamic banking system in 5 years: Ishaq Dar

ISLAMABAD: The federal government has announced a move to introduce an interest-free banking system in Pakistan and withdraw within the next few days two review appeals from the Supreme Court of Pakistan against the Federal Shariat Court verdict on usury.

Govt to provide relief to poor strata, says Dar

ISLAMABAD: Federal Minister for Finance and Revenue Senator Ishaq Dar has expressed the resolve of the incumbent government to provide maximum relief to poor strata of society and support them.

Pak-China relations pivotal

Islamabad: Senator Mushahid Hussain Syed has said that Pakistan's relations with China are pivotal not only in terms of its foreign policy but relations with the world also.

Telenor kicks off sale of \$1bn Pakistan business

Oslo: Telenor is pushing ahead with plans to sell its operations in Pakistan, which could be valued at about \$1 billion, people familiar with the matter told Bloomberg news wire.

TRIBUNE NEWSPAPER

Pakistan eyes LNG purchase as prices dive

ISLAMABAD: As stoves are turned off due to gas shortage with the start of cold weather, Pakistan is hoping to arrange some liquefied natural gas (LNG) cargoes following a sharp decline in prices in the global market.

Energy-rich Turkmenistan offers assistance to Pakistan

ISLAMABAD: Turkmenistan Ambassador and Dean of Diplomatic Corps Atadjan Movlamov has emphasised that energy-rich Turkmenistan can meet growing electricity and gas needs of Pakistan.

3 years given to opt for green banking

KARACHI: The central bank has given a three-year time limit to domestic financial institutions to gear up green banking to mitigate the risk of climate change, which carry the potential of impacting the country's economic growth by 20% by 2050.

EXPRESS NEWSPAPER

AiIB approved loan of 500 million dollars for Pakistan