

Towel Manufacturers' Association of Pakistan

TO	MEMBER OF THE ASSOCIATION
SUB	T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Discos' domestic consumers, KE : Base tariff for over 300 units' consumption raised

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has raised base tariff for domestic consumers of Discos and KE using above 300 units monthly by Rs 1.68 per unit and Rs 1.39 per unit for other categories.

Pakistan, Iran to sign barter deal through commerce chambers?

ISLAMABAD: Pakistan and Iran are all set to reach a barter trade deal by using the forums of Quetta Chamber of Commerce and Industry (QCCI) and Zahidan Chamber of Commerce and Industry (ZCCI), as State Bank of Pakistan (SBP) has refused to engage in formal trade with Iran due to US sanctions on the Islamic republic, well-informed sources told Business Recorder.

THE RUPEE: PKR remains unchanged

KARACHI: Pakistan's rupee remained unchanged against the US dollar and closed just above the 170 level in the inter-bank market on Friday.

Collectorate of Customs, Enforcement asked : Unaccompanied baggage must not be cleared

KARACHI: The Directorate of Reforms & Automation, (Customs) has directed the Collectorate of Customs, Enforcement not to clear unaccompanied baggage under 'one customs system'.

Gas must be supplied to industries on priority basis: leading exporters

KARACHI: Leading industrialists/ exporters have demanded that first priority in respect of gas supply must be given to industries of Karachi which contribute more than 54 percent to national exports, provide highest urban employment and generate highest taxes for the Government, besides being the highest subsidy provider.

Commissioner IR (Appeals) decided 25,000 cases in FY21

ISLAMABAD: Commissioner Inland Revenue (Appeals) decided 25,000 cases of aggrieved taxpayers and granted tax relief in 71 percent cases and confirmed 29 percent cases in favour of the tax department during the last fiscal year.

Taxpayers and expats : FTO Office sets up facilitation desk at IIA

ISLAMABAD: The Office of the Federal Tax Ombudsman (FTO) has taken another initiative to facilitate taxpayers and overseas Pakistanis by establishing a facilitation desk at the Islamabad International Airport.

Nepra imposes Rs26m fine on Fesco

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has imposed a fine of Rs 26 million on Faisalabad Electric Supply Company (Fesco) on charges of negligence resulting in fatal incidents during the period July 2019 to January 2021.

EU Parliament's delegation meets Governor

LAHORE: A delegation of European Union Parliament for South Asia, led by Vice President, Hiedi Hautala and Member of European Parliament (MEP) Nicola Procaccini met Punjab Governor, Chaudhry Mohammad Sarwar and appreciated the role of Pakistan for peace in the region including Afghanistan. The EU delegation also assured their cooperation in extension of GSP Plus status.

MoC to submit new textile and apparel policy to ECC

ISLAMABAD: The country's new five year Textile and Apparel Policy is ready to land in Economic Coordination Committee (ECC) of the Cabinet with the draft altered in line with the recommendations of an inter-ministerial committee, well informed sources in Ministry of Commerce (MoC) told Business Recorder.

Volume of business slowed down on cotton market

KARACHI: The local cotton market on Friday remained stable but volume of business came down owing to unprecedented increase in the phutti rates. The Spot Rate remained unchanged at Rs 15900 per maund. The polyester fiber was available at Rs 247 per kg.

DAWN

GDP growth rate of over 5.5pc to hurt economy: Shaukat Tarin

KARACHI: Folks may not realise it, but the economy is growing fast. It's growing so fast that the country's finance tsar is afraid he may have to cap it at 5.5 per cent this year.

Petrol price hike to open floodgates of inflation'

RAWALPINDI: Terming the recent surge in petroleum prices disturbing, residents of the garrison city have called on the government to withdraw the price hike as they were already finding it hard to make both ends meet.

PLL receives expensive bids for emergency LNG cargoes

ISLAMABAD: The state-run Pakistan LNG Limited (PLL) on Friday received yet another set of most expensive bids for two cargoes of liquefied natural gas (LNG) for delivery in third and last week of the current month.

Govt urged to give priority to industries in gas supply

KARACHI: The government has been urged to give first priority to the industries of Karachi in respect of gas supply which contribute more than 54 per cent to national exports, provide highest urban employment and generate highest taxes for the exchequer.

Regulator imposes Rs26m fine on Fesco for fatalities

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday imposed a fine of Rs26 million on Faisalabad Electric Supply Company (Fesco) on charges of negligence, resulting in fatal incidents during July 2019 to January 2021 period.

Razak leaves for Tehran to boost bilateral trade

ISLAMABAD: Pakistan has decided in principle to revive talks with Iran on negotiating a free trade agreement and enhancing the volume of barter trade between the two countries.

Nepra allows govt to notify base power tariff hike

ISLAMABAD: To meet another requirement of the IMF programme, the National Electric Power Regulatory Authority (Nepra) on Friday allowed the federal government to notify Rs1.68 per unit increase in base power tariff for all residential consumers and Rs1.39 per unit for all other consumer categories with effect from November 1.

THE NEWS

Power tariff also goes up after POL price hike

The NEPRA has decided to increase the price of electricity by Rs1.68 paisa for domestic consumers and Rs1.39 paisa for commercial and industrial consumers

Govt to generate up to Rs250-300 bn through Petroleum Levy

ISLAMABAD: In line with the IMF demands, the government has agreed to jack up annual collection through the Petroleum Levy up to Rs250-300 billion during the current fiscal year 2021-22 in a bid to revive the stalled Fund program.

Pakistan receives new LNG bids at historic high rates

In response to emergency tender PLL issued on November 2, 2021, five bids were received from three companies

Pakistan doesn't exist on island: POL prices still cheaper here than other countries

ATTOCK: Prime Minister Imran Khan on Friday said that petroleum products prices are still cheaper in Pakistan than the region's other oil importing countries. His remarks came during an address at a ceremony in Attock to lay the foundation stone of Maternal and Child Hospital.

Jang Economic Session: Call to check gas theft to resolve crisis in winter

LAHORE: The natural gas demand increases by 300 percent in winter due to various factors which grows the difficulties of the government and consumers.

Pakistan secures LNG spot cargoes anticipating winter crunch

LAHORE: Pakistan on Friday secured two spot liquefied natural gas (LNG) cargoes on much competitive rates to counter possible negative impacts of two cancelled cargoes scheduled for November.

Petroleum development levy jacked up to Rs9.62/litre

KARACHI: Government has raised the petroleum development levy (PDL) from Rs5.62 to Rs9.62 on petrol, which jacked up the price of the product to Rs145.82 from Rs137.79 per litre.

Karachi export industries demand top priority in gas supply

KARACHI: Karachi industries should be supplied gas on priority in view of their contribution to exports, urban employment, taxes, and subsidies, businessmen said on Friday.

Rupee ends flat

KARACHI: The rupee ended unchanged on Friday because of matching demand and supply of the US currency, and dealers said they expected the local unit to stay steady in coming days.

TRIBUNE

Power tariff jacked up by Rs1.68

ISLAMABAD: The National Electric Power Regulatory Authority (Nepa) on Friday allowed up to Rs1.68 per unit increase in the electricity tariff from November 1 in order to phase out power subsidies.

Pfizer says covid pill 89% effective

Ministry closely watching imports

ISLAMABAD: The Ministry of Commerce is keeping a close watch on imports and there is a need to work closely with the State Bank of Pakistan (SBP) to curb imports of non-essential items, said Adviser to Prime Minister on Commerce and Investment Abdul Razak Dawood.

Industrialists seek priority in gas supply

KARACHI: Industrialists have urged the government to give priority to the industries of Karachi in gas supply, as the city contributes more than 54% to national exports, provides the highest urban employment and generates maximum taxes.

EXPRESS

After Petrol, electricity also expensive Rs. 1.68per unit, Opposition immense protested in parliament against inflation.

Dollar value raised again, Stock Market ascended continued

Gas supply will be on top priority to industries. Industrialists – Exporters

LNG Tenders : Bid of 30 and 31 Dollar per MMBTU received