

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Issues of Chinese cos, promotion of RMB: PMO doing spadework ahead of PM's China visit

ISLAMABAD: Prime Minister Office (PMO) has sought details of issues being faced by the Chinese companies, and measures meant to facilitate promotion of Chinese currency RMB, well informed sources told Business Recorder.

FCCI hails PM's successful visit to Saudi Arabia

FAISALABAD: Atif Munir Sheikh President FCCI has welcomed the successful visit of Prime Minister Mian Shehbaz Sharif to Saudi Arabia and hoped that both countries would take initiatives to transform their excellent, brotherly and religious relations into strategic partnership.

Helpline to facilitate Hajj pilgrims

ISLAMABAD: Ministry of Religious Affairs and Interfaith Harmony has established a dedicated Hajj helpline for prompt registration, guidance and resolution of the complaints of intending pilgrims of Hajj 2022.

Above Rs50,000 purchase: Shabbar concerned at likely withdrawal of CNIC condition

ISLAMABAD: Former Chairman Federal Board of Revenue (FBR) Shabbar Zaidi has expressed serious concern over the possible withdrawal of the condition of computerized national identity card numbers (CNICs) on purchases above Rs. 50,000 in the coming budget (2022-23).

Govt urged to withdraw 17pc ST on all kinds of agriculture seeds

ISLAMABAD: Pakistan Hi-Tech Hybrid Seed Association on Sunday demanded of the government immediate withdrawal of 17 percent sales tax on all kinds of agricultural seeds to avoid shifting of its burden on poor people, besides fully protecting planned Chinese investment on "China Hybrid Agriculture Model and Transfer of Technology" under phase-II of CPEC.

Minister to inaugurate 'front-end garbage collection' today

Sindh Local Government Minister Nasir Hussain Shah would inaugurate the Front-end door-to-door garbage collection in district Central, North Nazimabad Zone, Korangi Model District and Landhi Zone today at 2pm.

Weekly Review: Water shortage, rising temperature may hit cotton output

KARACHI: It is expected that cotton crop will be affected due to rise in temperature and scarcity of water. Unprecedented fluctuation was observed in the rate of New York Cotton. The rate of New York cotton after reaching at the highest level of 155.95 per pound closed at 144.62 per pound.

DAWN NEWS PAPER

Karachi industrialists seek Bilawal's help for resolution of issues

KARACHI: Foreign Minister and Pakistan Peoples Party chairman Bilawal Bhutto-Zardari on Sunday asked the Sindh government to set up a business liaison committee with representation from both the industry and officials concerned to resolve issues pertaining to the business community.

Gas utilities struggling to control system losses

ISLAMABAD: Despite surging oil and gas prices on the global market and the resultant rise in the import bill of two essential commodities in recent months, the two gas utilities are struggling to control their heavy losses against regulatory targets approved by the government.

Water inflows show 37pc improvement

LAHORE: Water inflows into major reservoirs are improving due to snow melting on mountains following increase in temperatures.

Murad sets up task force for crackdown on water theft

Sindh Chief Minister Syed Murad Ali Shah on Sunday formed a high-powered task force to take action against the menace of water theft as well as illegal hydrants and to plug leakages in the system of the Karachi KWSB.

Development of Gwadar top priority, says Balochistan CM Bizenjo

QUETTA: Balochistan Chief Minister Mir Abdul Qudoos Bizenjo has said that the overall development of Gwadar and other parts of Makran division is top priority of the provincial government and all possible efforts are being made to achieve this objective.

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THE NEWS INTERNATIONAL

Energy crisis: LNG terminal operators set to ink long contracts

ISLAMABAD: With Federal Minister for Power Division and State Minister for Petroleum Affairs in place, the government, headed by Shehbaz Sharif, has carved out a plan to wriggle the country out of the energy crisis under which the LNG terminal operators would be allowed to utilize their excess capacity for importing more LNG and would be permitted to ink long LNG supply agreements on BtB (business to business) basis.

KWSB told to install meters to ascertain water losses

Sindh Chief Minister Syed Murad Ali Shah has directed the Karachi Water & Sewerage Board (KWSB) to put in place an effective monitoring system at the main source of the bulk of its water supply and also at the trunk and distribution systems so that proper accounting of its service delivery system could be ensured.

Autonomy of the State Bank of Pakistan

The recent public debate about the autonomy of SBP needs to be reviewed in its historical perspective. Till 1993, the SBP was administratively treated as a subordinate entity of the Ministry of Finance (MOF), the banking sector was controlled by the government mainly through the Pakistan Banking Council (PBC) and monetary policy was taken as an extension of the fiscal policy.

FIA warns overseas Pakistanis

ISLAMABAD: The Federal Investigation Agency (FIA) on Sunday warned the overseas Pakistanis who are allegedly involved in committing offences on the social media that their names can be put on the Exit Control List (ECL) and can be issued red notices through Interpol to arrest them.

NAB establishes anti-money laundering cell: chairman

ISLAMABAD: NAB Chairman Justice (retired) Javed Iqbal on Sunday said an anti-money laundering cell has been set up at the NAB headquarters, adding that liaison, implementation, monitoring, and analysis with the National Financial Action Task Force Secretariat and relevant stakeholders are the main responsibilities of this cell.

TRIBUNE NEWS PAPER

Pakistan-IMF talks likely in Doha on May 18

Pakistan and the IMF may begin talks on May 18 in Doha, as the country's options to avoid insolvency have been limited after it could not immediately receive any major financial support from its three friendly countries.

Taskforce to check illegal water connection

Sindh Chief Minister Syed Murad Ali Shah has directed KWSB to put in place an effective monitoring system at main source, bulk water supply, trunk and at distribution system so that proper accounting could be made.

EXPRESS NEWS PAPER

IMF agreed to hold talks on May 18th upon demand to expensive Oil

Country's economy once again facing balance of payment

Bilawal meets traders, decided to establish business liaison committee

Hajj applications will submitted from today