

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 30TH MAY, 2022

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BUSINESS RECORDER

[Discontinuation of special power tariff: Apparel textile sector warns govt of grave implications](#)

KARACHI: The country's apparel textile sector on Sunday warned the federal government of a 'disastrous' implications for the economy if it discontinued the special power tariff to the five export-oriented sectors, saying that the IMF should be told the concessional facilities is not a 'subsidy.'

[Import ban: Miftah issues clarification](#)

ISLAMABAD: Finance Minister Miftah Ismail on Sunday clarified that the government had not imposed a ban on sanitary pads or diapers — or their raw materials — and that the restrictions only applied to "some luxury or non-essential goods".

[SCCI chief rejects hike in POL products' prices](#)

PESHAWAR: Business community here out rightly rejected the historic increase in prices of petroleum products, asking the government to revise its decision while keeping in view the fragile condition of business and industry and ailing economy of the country.

[Prices of kitchen items touch new peak after hike in fuel prices](#)

PESHAWAR: Prices of important kitchen items have sharply risen after an unprecedented increase in petroleum prices in the local market, according to a survey conducted by Business Recorder here on Sunday.

[PKR manages to eke out marginal gain](#)

KARACHI: The rupee ended with a marginal gain of 0.2% on a weekly basis, but not before it had closed at its weakest level in history of 202.01 against the US dollar in the inter-bank market on May 26 (Thursday).

[Weekly Review: Cotton spot rate witnesses increase of Rs1500](#)

KARACHI: The spot rate of cotton closed at Rs 22500 with an increase of Rs1500 per maund. A bearish trend was reported in the rate of cotton in international market. There is a gradual increase in the arrival of new crop of Phutti. The price of Phutti is in between Rs10000 and 11000 per 40 kg.

DAWN NEWS PAPER

[Tough times ahead for the common man](#)

Within a month and a half, the State Bank of Pakistan (SBP) raised its key policy rate by 400 basis points — first by 250bps to 12.25 per cent on April 7th ahead of the scheduled policy review on May 23rd and again by 150bps to 13.75pc on the due date of policy review.

[Small electric cars ready to take market by storm](#)

KARACHI: The people in this country are on edge following the recent rise in the cost of fuel. And amid fears of further rise in fuel prices they are looking at all kinds of transportation alternatives. With a shortage of CNG anyway, the only option left for those wanting to own their own cars is the electric vehicle or EV.

THE NEWS INTERNATIONAL

IMF programme: Raise in base power tariff by Rs7-7.5/unit on the cards

ISLAMABAD: To ensure restoration of the IMF program, a massive increase in electricity base tariff by up to Rs7-7.50 per unit is on the cards within the next 2-3 weeks, which is to be enforced from July 1, 2022, top official sources told The News.

TRIBUNE NEWS PAPER

Avoiding economic meltdown

ISLAMABAD: One of the steps taken by the government to forestall the gathering economic meltdown is to ban the import of about three dozen "luxury" goods (spread over 800 tariff lines), including vehicles, mobile phones, home appliances, and some prepared foods.

Load-shedding continues as power shortfall hits 5,538MW

As the public across the country awaits an end to load-shedding, the electricity shortfall keeps on increasing, signifying a dire future unless immediate actions are taken.

Pakistan up six notches in world tourism index

ISLAMABAD: Pakistan made a big jump on International Travel and Tourism Development Index by moving up six places, the latest report released by the World Economic Forum (WEF) showed on Sunday.

Hyderabad Women Chamber of Commerce and Industry formed

EXPRESS NEWS PAPER

Price of Petroleum Products will further increase – Finance Minister