

## **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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### **BUSINESS RECORDER**

#### **UAE team due today: PM highlights criticality of FDI**

LAHORE: Prime Minister Shehbaz Sharif said on Monday that for uplift of country's economy it was highly important to put forward feasible and attractive projects before the investors to fetch maximum foreign investment.

#### **Business leaders put their weight behind armed forces**

ISLAMABAD: Leading businessmen of Pakistan have said that the entire nation and the business community standing by the side of the armed forces and political manoeuvres of failed politicians cannot mislead them.

#### **Gas supply issues: Base tariff of KE increases to Rs31/kWh**

ISLAMABAD: The base tariff of Karachi Electric (KE) has soared to Rs 31/kWh due to less supply of gas and pressure issues resulting in increase of Tariff Differential Subsidy (TDS) by around Rs 46 billion for the next three months.

#### **Futures exchange: SECP revises terms for applicants**

ISLAMABAD: The SECP has revised the financial resource requirements for the new applicants seeking licence for futures exchange. The SECP has issued S.R.O. 561(I)/2022 to amend the Futures Exchanges (Licencing and Operations) Regulations 2017.

#### **UAE, Pakistan resolve to deepen economic ties**

ISLAMABAD: Pakistan and the United Arab Emirates have resolved to further strengthen trade and economic relations by accelerating cooperation and developing partnerships in the fields of investment, energy, infrastructure and agriculture.

#### **Trade with Afghanistan: PAJCCI lauds waiver of EIF, E-Form till June 30**

KARACHI: Keeping recent concerns of business communities across border as communicated to Pakistan-Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) during meetings with stakeholders, the halted banking infrastructure and dearth of foreign exchange has impacted conduct of transactions mostly.

#### **Workshop on 'Tax Reforms for Inclusive & Sustainable Growth' held in Karachi**

LAHORE: The Consortium for Development Policy Research (CDPR) in collaboration with the British High Commission's Revenue Mobilization Investment and Trade (REMIT) programme and the Pakistan Business Council (PBC) recently held a day-long consultative workshop "Tax Reforms for Inclusive and Sustainable Growth" in Karachi.

### **DAWN NEWS PAPER**

#### **UAE experts due today to discuss economic cooperation**

ISLAMABAD: In order to extend support to the government for economic stability in Pakistan, a team of economic experts from the United Arab Emirates is scheduled to visit the country on

Tuesday (today) to discuss the implementation of decisions made by the leadership of Pakistan and the UAE during Prime Minister Shehbaz Sharif's recent trip to the Middle East.

### **Hike in T-bill rates fails to attract foreign investors**

KARACHI: With the fiscal year 2021-22 (FY22) nearing its end, March and April suffered the effects of the political crisis as foreign investors did not invest in domestic bonds, while outflows made the situation worse.

### **SECP proposes disclosure-based regime for right shares**

ISLAMABAD: In a bid to improve and ensure transparency in the process for capital formation, the Securities and Exchange Commission of Pakistan (SECP) has recommended a revamp of Companies (Further Issue of Shares) Regulations 2020.

### **Pakistan needs integrated approach to tackle water shortage, says ADB**

ISLAMABAD: The Asian Development Bank has suggested to Pakistan that holistic governance across sectors is required to address the growing competition for water and to manage the effects of pollution, wastewater, floods, droughts and land degraded on at present and in the future.

### **LCCI terms Imran's protest call harmful for economy**

LAHORE: The business community at large, especially the small retailers and traders, have unanimously criticised the Pakistan Tehreek-i-Insaf (PTI) Chairman Imran Khan for giving a call for protests and rallies on Chand Raat (eve of Eid) and the long march on Islamabad by end of this month, saying it will cause heavy losses to the country's already fragile economy.

### **USF to launch fibre-optic, 4G services in Gwadar**

ISLAMABAD: The Universal Service Fund (USF) is set to launch a fibre-optic project for Gwadar to bring 4G compatible high speed internet and telecom services to the region. The project is expected to be completed by the middle of next year.

### **Inflation hits two-year high at 13.4pc in April**

ISLAMABAD: The inflation climbed to 13.4 per cent in April a two-year high from 12.7pc in the previous month on the back of a persistent increase in prices of perishable and non-perishable products, according to the Pakistan Bureau of Statistics data released on Monday.

### **Thanks to KWSB, many localities may not have water on Eid, too**

KARACHI: Failing distribution and supply system of clean water in the city that has hit almost every part of Karachi during Ramazan is bound to pile miseries on people during the days of Eidul Fitr mainly due to dilapidated infrastructure and inaction of the officials of the Karachi Water and Sewerage Board (KWSB), it emerged on Monday.

### **Honda raises car, bike prices**

KARACHI: The manufacturers of Honda bikes and cars have given 'Eid gifts' to their buyers by raising prices effective May 1. Honda Atlas Cars Ltd (HACL) has jacked up prices by Rs135,000-170,000 on various models from May 1, 2022.

## **THE NEWS INTERNATIONAL**

### **Govt urged for incentives to boost exports, encourage private sector**

ISLAMABAD: The government should offer a basket of incentives in upcoming budget to encourage both local and foreign investors and revive the country's economy that has been passing through crucial economic times, triggered by deadly Covid-19, Russia-Ukraine war, and political chaotic condition, a business group said on Monday.

### **'Shariat Court verdict on interest-free economy a step in right direction'**

ISLAMABAD: The much-awaited verdict of the Federal Shariat Court (FSC) on interest-free economy, despite being overly delayed, sets the course in the right direction by cogently answering all reservations put forward earlier.

### **'Grow More Cotton' drive reviewed**

JHANG: Punjab Agriculture Department (Extension) Director General Dr Anjum Ali Monday visited Shorkot and Ahmedpur Sial and reviewed the progress of 'Grow More Cotton' drive.

## **TRIBUNE NEWS PAPER**

### **Businessmen frame growth, export-oriented plan**

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI)'s United Business Group (UBG) on Monday submitted a set of 40 growth and export-oriented proposals to the federal government, aimed at accelerating the pace of trade activities besides restoring the confidence of foreign and domestic investors with a basket of incentives.

### **Employees link to PSDP-funded projects get pay boost**

ISLAMABAD: The federal government has revised pay packages of officials working in development projects funded under the Public Sector Development Programme (PSDP), setting a monthly salary cap of Rs1.4 million for top officials while fixing Rs28,000 as the minimum paycheck for bottom grade staff.

### **Govt mulls targeted fuel subsidy as PDC swells**

ISLAMABAD: A proposal is under study to give targeted subsidy through the Benazir Income Support Programme on petroleum products to the poor motorcyclists following a substantial increase in payments of price differential claims (PDC) to oil marketing companies (OMCs) on petrol and high-speed diesel.

### **UK-Pakistan Council for enhancing trade**

ISLAMABAD:

The UK-Pakistan Business Council has stressed the need for further enhancing bilateral trade coupled with uninterrupted flow of foreign investment for mutual benefit of the two countries.

### **REER remains supportive**

KARACHI: Pakistan's real effective exchange rate (REER) – the value of the country's currency against a basket of currencies of global trading partners – has remained supportive towards encouraging exports and discouraging imports.

### **PTI files case against KE at Defence PS**