- ***** TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
- ***** DATE :- 2ND MAY, 2022

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BUSINESS RECORDER

Gas processing plants asked to maximise capacity

ISLAMABAD: The Directorate General of Gas (Petroleum Division) has Annual Turnaround (ATA) of 15 gas processing plants producing around 390 MMCFD gas, official sources told Business Recorder.

'Load-shedding has been reduced to zero', claims ministry

ISLAMABAD: As per the promise of Prime Minister Shehbaz Sharif, power load-shedding in the country has been reduced to zero from 5 am on May 1.

Recovery of dues from CPPA-G: Wapda seeks help of Power Division

Water and Power Development Authority (WAPDA) has sought Power Division's intervention for payment of outstanding receivables of over Rs 236 billion from Central Power Purchasing Agency–Guaranteed (CPPA-G).

Joint statement issued: Pakistan, KSA to discuss extending term of \$3bn loan

ISLAMABAD: Pakistan and Saudi Arabia on Sunday said they would discuss extending the terms of a \$3 billion loan to help Islamabad's faltering economy.

SME sector development: minister vows all-out govt effort

LAHORE: Makhdoom Syed Murtaza Mahmood, Federal Minister Industries and Production has said that he will play a pro-active role in strengthening interministrial coordination for swift development of SME sector.

Riba: roundtable lauds FSC judgement

The much-awaited verdict of the Federal Shariat Court (FSC) on interest-free economy, despite being overly delayed, sets the course in the right direction by cogently answering all reservations put forward earlier.

PKR largely stable

KARACHI: The rupee remained largely stable during the week, ending with a 0.57% gain as the market considered Pakistan's macroeconomic indicators and ongoing talks with the International Monetary Fund (IMF) as giving some level of clarity going forward.

Weekly review: cotton rates remain stable

KARACHI: The rates of cotton remained stable. Unprecedented increase was seen in the rate of New York Cotton. Farmers of South Punjab are actively working for increasing the production of cotton. Senator Taj Haider has appealed for increasing the production of cotton.

DAWN NEWS PAPER

S. Arabia agrees to discuss extending term of \$3bn loan

ISLAMABAD: Saudi Arabia on Sunday agreed to discuss extending the term of a \$3 billion loan to help Pakistan's new government tide over the prevailing economic crisis.

Gas supply cuts worsen compost crisis in Punjab

LAHORE: To the concern of agriculturists, gas supply to at least two fertiliser manufacturing units in Punjab has been further worsening the compost crisis, which set in before the advent of the last Rabi season.

Govt claims ending power cuts across country

ISLAMABAD: The Power Division on Sunday announced that it had ended power cuts across the country by injecting about 2,500MW additional electricity into the system.

PTI stages sit-in at KE head office, demands end to loadshedding

KARACHI: The opposition Pakistan Tehreek-i-Insaf on Sunday staged a demonstration outside the head office of the K-Electric in the Gizri area in protest over prolonged loadshedding, inflated bills and poor performance of the power utility.

THE NEWS INTERNATIONAL

Pakistan, Saudi Arabia on path to strategic partnership: minister

ISLAMABAD: Pakistan and the Kingdom of Saudi Arabia have affirmed their stance to consolidate security and stability, fight against violence, extremism and terrorism, support the unity and independence of the countries of the region and their territorial integrity, as well as to give priority to political solutions that bring prosperity and progress to the region and its people.

Major reshuffle in diplomats' postings on the cards

ISLAMABAD: Pakistan's envoys posted in important world capitals would undergo major shakeup later this month. The country's permanent representative (PR) for the United Nations, Muneer Akram, 79, would be relieved of his assignment forthwith.

Ahsan Iqbal rubbishes claims work on CPEC stopped

ISLAMABAD: Minister for Planning and Development Ahsan Iqbal has rubbished claims that work on the China-Pakistan Economic Corridor (CPEC) had been stopped after the new government came to power.

Zero loadshedding in country: ministry

ISLAMABAD: As per the promise of Prime Minister Shehbaz Sharif, power loadshedding in the country has been reduced to zero from 05:00am on May 1. The Energy Ministry has worked hard to add more than 2,500MW of additional power to the system, tweeted the spokesperson of Energy Ministry.

CM reviews law & order in Punjab

LAHORE: Chief Minister Hamza Shehbaz has ordered activating law and order committees at district level. Hamza said there will be no compromise on arrangements made for protection of life and property of people.

<u>TRIBUNE NEWS PAPER</u>

Govt has taken steps to give due rights to labourers: CM

KARACHI: Sindh Chief Minister Syed Murad Ali Shah while paying tributes to the labourers said the provincial government took practical steps for the rights of the labourers.

Pakistan, KSA discuss augmenting \$3 billion deposit

The Kingdom of Saudi Arabia, while affirming its continuous support to Pakistan and its economy, has discussed the augmenting of the \$3 billion deposit in the central bank through 'term extension or otherwise', according to a joint statement, following Prime Minister Shehbaz Sharif's visit to Saudi Arabia.

Chinese nationals to get security boost

ISLAMABAD: Prime Minister Shehbaz Sharif would review security arrangements for the Chinese nationals working in Pakistan soon after Eidul Fitr in the wake of the suicide attack at the University of Karachi that claimed the lives of three Chinese and a local man.

LTO exceeds tax collection target

EXPRESS NEWS PAPER PM visit: Saudi package of 8 billion dollar decided

Govt raised subsidy up to Rs.21 on petroleum products

Karachi package of 1100 billion could not implemented under previous Federal Govt