# **Towel Manufacturers' Association of Pakistan**

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

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#### **BUSINESS RECORDER**

# No raise in POL products' prices for now: govt

ISLAMABAD: The government has decided not to increase the petroleum prices at this point in time but did not rule out adjustment in days ahead owing to sharp increase in crude oil prices in the international market, and for revival of International Monetary Fund (IMF) programme.

# Kohala power plant: Chinese firm reluctant to accord approval

China Export & Credit Insurance, Sinosure, is reportedly reluctant to accord approval to 1124-MW Kohala Hydropower Project in AJ&K, a project of CPEC, owing to overdue payment of other CPEC projects in operation, sources close to Managing Director Private Power & Infrastructure Board (PPIB) told Business Recorder.

# Efforts on to facilitate consumers, reduce losses, says KE

KARACHI: As part of its effort to offer maximum convenience to its consumers and ensure uninterrupted power supply to the city, K-Electric continues to take various measures including setting up facilitation camps, conducting anti-power theft drives, and disconnecting defaulters' power supply in various parts of the city.

## Discos now 'over-billing' foreign firms too

ISLAMABAD: Power Distribution Companies (Discos) are reportedly not only involved in over-billing Pakistani consumers to cover up their losses but now they are also not sparing foreign companies in this regard.

#### **Costliest ever LNG**

The import cost of 12 RLNG cargoes scheduled for May 2022 has been worked at \$746 million. This is not even the highest number of cargoes Pakistan has arranged for any given month. The import cost at nearly \$20 per mmbtu is easily the highest-ever.

#### FPCCI says economic conditions have never been worse

LAHORE: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Irfan Iqbal Sheikh has said that the economic condition of Pakistan had never been so 'worst' in the past 74 years like it is today due to lack of interest of every government.

#### FPCCI, Industries Dept, KP-EZDMC join hands

PESHAWAR: Federation of Pakistan Chamber of Commerce and Industry (FPCCI), Industries Department and Khyber Pakhtunkhwa Economic Zones Development and Management Company (KP-EZDMC) have joined hands for industrial development and promotion of business activities.

#### 'Invest in Pakistan conference' to be held in US

KARACHI: WANZ Group organized a reception in honour of top leadership academia, businessmen and elite of the IT industry to inform the participants about the 'Invest in Pakistan Conference' and Pakistan Tech Expo which will be held in Silicon Valley California, USA.

#### Chinese investors offered incentives in footwear industry

BEIJING: The labour cost of Pakistan's footwear industry is almost one-fourth of that of China, which can be a big incentive for the Chinese investors.

#### 3000 nomination papers submitted for Sindh LG elections: ECPC

KARACHI: As many as 3,000 nomination papers have been submitted for first phase of local government elections in the Sindh province, the Election Commission of Pakistan (ECP) has said.

## Prices of essential food items on higher side, shows survey

PESHAWAR: A mixed trend in prices of essential food commodities —— including live chicken/meat, flour, pulses, milk, fruits, vegetables, and sugar —— has generally been witnessed in the retail markets here.

## PKR loses 3.1pc

KARACHI: A disastrous week for the rupee saw it lose 3.1 percent against the US dollar in the inter-bank market, with Pakistan's currency hitting new record lows to end at 192.53 on Friday, its weakest closing in history.

### Weekly Cotton Review: Bullish trend prevails in cotton market

The chances of increasing the production of cotton brighten with better availability of water for the cotton crop. Ministry of National Food Security and Research has proposed to fix the support price of Phutti at Rs 6000 per 40 kg but the farmers and APTMA are saying that support price of Phutti should be Rs 8000 per 40 kg.

## **45th FPCCI Export Awards**

### **DAWN NEWS PAPER**

# Govt leaves petroleum prices unchanged, for now

ISLAMABAD: The government, set to approve Rs52bn payments to oil companies on Monday against price differential claims for the past 15 days, left oil prices unchanged on Sunday. However, the finance minister insisted that a price hike could come any time.

# Sindh claim of 'missing flows' found to be correct

Measurements done at Guddu and Sukkur barrages last week found that "Sindh's claim of missing flows between Taunsa downstream and Guddu upstream" was correct, members of a joint team reported on Sunday.

#### Several grid stations working without key components

LAHORE: A monitoring team constituted by the management of the National Transmission & Dispatch Company (NTDC) has expressed grave concern over non-functioning and non-commissioning of event and fault recorders at various 220 and 500kV grid stations across the country.

## US Senator Chris Murphy stresses need for expansion of ties with Pakistan

WASHINGTON: A senior US lawmaker urged the Biden administration on Sunday to rebuild the 'incredibly important' relationship with Pakistan.

## THE NEWS INTERNATIONAL

# 'NAB respects role of businesspeople in national development'

ISLAMABAD: National Accountability Bureau (NAB) Chairman Justice (Retd) Javed Iqbal has said that the organisation always believes in zero corruption and 100pc development.

# TRIBUNE NEWS PAPER

#### Where is the economic driver?

KARACHI: Clock is ticking, and ticking fast. Pakistan's oscillating economic and political fortunes – no less than a roller-coaster ride – are swinging again at an unprecedented pace for even the country's standards.

#### Can government pull a rabbit out of the hat?

New US envoy set for 'daunting task'

#### EXPRESS NEWS PAPER

Fly Jinnah to start operation from next month

Govt. Hajj draw: announced 31253 luckiest

Gas supply to CNG station restored in all Sindh including Karachi