

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 1ST May, 2023

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BUSINESS RECORDER

Millers reject govt-fixed sugar price

LAHORE: The Pakistan Sugar Mills Association (PSMA) has rejected the ex-mill and retail price of sugar fixed by the federal government. The sugar mill owners have challenged the government decision regarding the prices of the commodity in the Appellate Committee.

Govt keeps petrol price unchanged, cuts HSD's by Rs5

ISLAMABAD: Federal government decided on Sunday to keep unchanged the price of petrol, while reducing the price of high speed diesel (HSD) by Rs 5 per litre with effect from May 1, 2023.

Track & trace system scheme not violative of sales tax law: IHC

ISLAMABAD: Islamabad High Court (IHC) has ruled that the entire scheme of the track and trace system of the Federal Board of Revenue (FBR) does not violate any of the provisions of the Sales Tax Act, 1990.

Rehabilitation work: Wapda seeks nod for shutdown of 2 Warsak units

ISLAMABAD: WAPDA has sought Power Division's nod to shutdown its two units of Warsak Hydroelectric Power Station for rehabilitation, after National Power Control Centre (NPCC), an arm of National Transmission and Despatch Company (NTDC), made the same request,

Utilising friendly countries' currencies: Govt move to import crude oil from Russia hailed

LAHORE: The President SAARC Chamber of Commerce and Industry Iftikhar Ali Malik hails government wise decision to import crude oil from Russia in currencies of friendly countries as mutually agreed by the two countries.

Kyrgyzstan envoy calls for exploiting trade potential

LAHORE: Ambassador of Kyrgyzstan to Pakistan, on Sunday, stressed the urgent need of fully exploiting the existing trade and economic potentials between the two countries on priority to further bolster regional economic integration.

PKR depreciates only marginally

KARACHI: The rupee settled at 283.84 against the US dollar after depreciating marginally by 0.13% in the inter-bank market after a three-session week.

Weekly Cotton Review: Rate stable amid low trading volume

KARACHI: The rate of cotton in local market remained stable. However, trading volume was very low. A bearish trend was witnessed in international cotton markets after some fluctuation.

DAWN NEWSPAPER

Petrol price unchanged, diesel sees Rs5 cut

ISLAMABAD: The government has left the price of petrol unchanged for the next fortnight ending May 15, but reduced the rates of three other key petroleum products by up to Rs10 per litre.

President returns NAB bill to parliament

ISLAMABAD: Terming a bill that bestowed more powers on the NAB chairman 'a sub judice matter', President Dr Arif Alvi on Sunday returned the document unsigned to parliament.

Pakistan receives LPG consignment via Chaman

QUETTA: A consignment of liquid petroleum gas (LPG) comprising three tankers has arrived in Pakistan via the Chaman border with Afghanistan, officials said on Sunday.

'Stakeholders' warn of repercussions if census 'flaws' not removed

KARACHI: Political leaders, traders, legal experts and human rights activists agreed on Sunday that the ongoing census would serve no purpose, but rather could prove counterproductive for Karachi and its people, if the 'flaws' in the process which were pointed out by stakeholders were not removed.

Innovative exporters

All theories of economic growth, from the Solow Model to the Endogenous growth theory, share one similarity — the importance of innovation in development.

THE NEWS INTERNATIONAL

Discussion between PM, junior minister leaked: Pakistan can't afford middle ground between US, China: Khar

ISLAMABAD: Minister of State for Foreign Affairs Hina Rabbani Khar suggested that Pakistan must stop maintaining a "middle ground" between China and the United States, the Washington Post reported on Sunday.

Shehbaz hails production of 27.5m tonnes of wheat in country

LAHORE: Prime Minister Muhammad Shehbaz Sharif has asked PASSCO and provincial food departments to directly purchase wheat from farmers to ensure benefit to them.

Hike in gas meter rent perturbs consumers

Islamabad: The consumers of the twin cities of Rawalpindi and Islamabad have decided to resist the government's decision to increase the gas meter monthly rent from Rs40 to Rs500.

Population of rural Sindh being overstated and Karachi's understated, says Naeem

A large number of people marched on Sharea Faisal on Sunday afternoon under the aegis of the Jamaat-e-Islami (JI) Karachi against what the party says massive fraud in the headcount of the people of Karachi in the digital census.

TRIBUNE NEWSPAPER

Power sector: debt relief and swaps

Chinese power plant investors and operators have been giving various kinds of ultimatums to the government of Pakistan for releasing due payments with respect to capacity charges, fuel charges and various operating costs.

Supporting 'electric' part of EVs

KARACHI: In my last piece on electronic vehicles titled "What is the E in EV?" I had discussed the supply side of the energy sector in Pakistan. In economics, we always talk about both, the supply and demand side. So, what is the demand side like for the energy sector?

EXPRESS NEWSPAPER

Dar will present budget on 4 or 5 June, will collect proposals from stakeholders

Cheap LPG import started from Turkmenistan

Want to strengthen trade ties with Pakistan - Uzbekistan

Shalimar express will resume from today, concession on tickets till 15th May