

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 13TH MARCH, 2023

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BUSINESS RECORDER

[Submission of record: FBR issues names/categories of NPOs' beneficial owners](#)

ISLAMABAD: The FBR has issued names/ categories of the beneficial owners of the non-profit organization (NPOs) for submitting their records to the tax department by December 31, 2023. Through the S.R.O. 229(I) 2023, the FBR has declared the settlor, trustee, founder, promoter and beneficiary as beneficial owners of the NPOs for the purpose of record keeping.

[Recovery of actual gas cost: Petroleum Div proposes amendments to law](#)

ISLAMABAD: Petroleum Division has proposed amendments to the Natural Gas (Development Surcharge) Ordinance, aimed at recovery of actual cost of gas, and to penalize defaulting consumers, well informed sources told Business Recorder.

[Saudi unveils new airline](#)

RIYADH: Saudi Arabia announced Sunday the creation of a new national airline, part of a plan to turn Riyadh into a global aviation hub rivalling regional leaders like Dubai and Doha.

[Country can avoid IMF only through higher exports, tax collections: Miftah](#)

KARACHI: Former Federal Finance Minister Miftah Ismail on Sunday said that in order to avoid International Monetary Fund (IMF) programs, Pakistan must ensure at least 15 percent tax to Gross Domestic Product (GDP), and 15 percent exports to GDP.

[Lack of vision behind economic failure, says ex-minister](#)

LAHORE Former Finance Minister Dr Salman Shah has said that there is huge potential in Pakistan because it is fifth most populated country in the world and the majority of the population is young.

[A meagre weekly decline](#)

KARACHI: The rupee depreciated a meagre 0.82% against the US dollar in the inter-bank market during the previous week, but concerns over an incessant delay in the International Monetary Fund (IMF) programme continued to rattle sentiment.

[Weekly Cotton Review: Prices decline amid sluggish trade](#)

KARACHI: Decline in cotton prices particularly in international cotton market resulted in a significant decline in cotton prices locally. Zoning of cotton areas is essential to increase cotton production, as well as, fixing intervention immediately.

[Textile exports facing quadruple whammy](#)

It seems beyond dispute that Pakistan's textile industry must now bid farewell to the export bonanza of the last two financial years. After breaking the \$13 billion barrier for the first time in FY21, textile exports rose to \$18.5 billion by FY22, but are now set to recede back below \$17.5 billion during current year, with only downside risk of slipping further.

DAWN NEWSPAPER

Inflation-hit citizens in Islamabad question 'free hand' to profiteers ahead of Ramazan

ISLAMABAD: As prices of essential items witness a twofold increase during the rule of the PML(N)-led coalition, citizens have called out the government and the capital administration over its failure to act against profiteers and hoarders, especially when Ramazan is round the corner.

The need for retailer resilience

Pakistan's forex reserves have started growing thanks to the rollover of Chinese commercial loans and the timely realisation of export proceeds after the tightening of banking rules for this purpose.

THE NEWS INTERNATIONAL

Khurram Dastgir meets Iranian energy minister

ISLAMABAD: Minister for Power Khurram Dastgir on Sunday met his Iranian counterpart Ali Akbar Mehrabian in Tehran.

On homegrown solar technologies, Pakistan's energy security rests

After Sri Lanka's default and the Ukraine crisis, it has become difficult to find dollars to pay for expensive oil, gas and coal.

Food inflation hits public hard as profiteers flex muscles ahead of Ramazan

All food items have gone out of the reach of a poor man while buying fruit has become a big dream for the public, people belonging to different walks of life told 'The News' here on Sunday.

Pakistan, China join hands to establish wheat laboratory

Islamabad: Under a new initiative, Pakistan-China joint lab will be established on wheat research.

TRIBUNE NEWSPAPER

Political gains at cost of economy

ISLAMABAD: In Pakistan, we are quite a disintegrated society with divisions manifested through ethnic, religious and now political basis. The recent trend of strengthening this divide for political gains is extremely dangerous and will have very deep and longstanding consequences.

To tax or not to tax

ISLAMABAD: On February 20, while speaking on the sidelines of Munich Security Conference, IMF Managing Director Kristalina Georgieva said: "For Pakistan, I want to stress that we are emphasising two things: One, tax revenues - those who can, those making good money in public or private sector, need to contribute to the economy.

Exporters seek lower power tariff

Solar energy expo concludes

EXPRESS NEWSPAPER

Expected to raise more 10,000MW electricity by 2030

Chinese trade institutions urged to enhance green energy blue print in Pakistan