

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Nepra assures APTMA of reviewing wheeling charges under CTBCM scheme](#)

LAHORE: Chairman National Electric Power Regulatory Authority (Nepra) Tauseef H Farooqi has assured the All Pakistan Textile Industry (APTMA) of reviewing wheeling charges against cheaper power generation facilities to be set up by the industry under Competitive Trading Bilateral Contract Market (CTBCM) scheme.

[FY22 exports to US grow 35pc to \\$9bn YoY: envoy](#)

ISLAMABAD: Pakistan's exports to the United States of America (USA) have posted a growth of 35 percent to \$9 billion during FY 2021-22 against \$7 billion in FY2020-21.

[Dollar's value to be below Rs200 after IMF deal: Ahsan](#)

LAHORE: Terming appreciation in the dollars' worth against Pak rupee as 'artificial and speculative', Federal Minister for Planning and Development Ahsan Iqbal said on Saturday that the greenback would reach its actual value, which is below Rs 200, as soon as deal with the IMF is finalized.

[FTO takes notice of non-compliance of ECC decision by FBR cell](#)

The Federal Tax Ombudsman (FTO) has taken notice of the non-compliance with a major decision of the Economic Coordination Committee (ECC) of the Cabinet by the Export-Oriented Sector Registration Cell (ESRC), FBR in the processing of the cases of export companies for availing concessionary tariff regime.

[Urban flooding hits businesses: FBR, SRB urged to give relief in taxes to traders](#)

KARACHI: Ateeq ur Rehman (financial analyst) has urged the FBR, SRB to give relief in taxes to the traders who are suffering a lot by urban flooding in which their possessions, storage goods, inventory ruined due to penetration of water into their shops, warehouse, basement, and factories.

[3QFY22: Discos' tariff up by Re0.51/unit](#)

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has increased Discos' tariff by Rs0.51 per unit for third quarter (Jan-March) of FY 2021-22 under Quarterly Tariff Adjustment (QTA) mechanism.

[Hydroelectric energy: Wapda's financial woes worsen as invoices by CPPA-G halved](#)

ISLAMABAD: The financial woes of Water and Power Development Authority (Wapda) have reportedly aggravated due to reduction of its hydroelectric energy invoices by 50 percent by Central Power Purchasing Agency-Guaranteed (CPPA-G).

[Cabinet approves hike in petroleum dealers' margin](#)

ISLAMABAD: The federal cabinet has reportedly approved increase in dealers' margin to Rs7 per litre on motor spirit (MS) and high-speed diesel (HSD) from current Rs4.90 and Rs4.13, respectively.

[PCRET set to establish solar panel testing lab](#)

ISLAMABAD: Pakistan Council of Renewable Energy Technology (PCRET) is all set to establish a solar panel testing laboratory under the project, "Establishment of PAK-KOREA Testing Laboratory for PV Modules and Allied Equipment".

[Cotton market: Firm trend prevails amid sizeable business activity](#)

LAHORE: The local cotton market on Saturday remained steady and the trading volume was good. Cotton Analyst Naseem Usman told that the sowing of cotton crop 2022-23 season in Punjab is on final stage whereas sowing in Sindh has been completed.

DAWN NEWS PAPER

Aptma seeks review of `wheeling` charges under CTBCM scheme

LAHORE: Power regulator Nepra has assured the textile industry of reviewing wheeling charges against cheaper power generation facilities to be set up by the industry under the Competitive Trading Bilateral Contract Market (CTBCM) scheme.

Exports to US hit \$9bn

WASHINGTON: Pakistan's annual exports to the United States increased by 35 per cent to \$9 billion in 2021-22, statistics released on Saturday showed. Last year, Pakistan exported \$7bn of goods and services to the United States.

Policy for solar panel manufacturing in the offing

ISLAMABAD: In a bid to overcome the ongoing energy crisis, the government has decided to promote solar energy, and the Ministry of Industries and Production (MoIP) has been tasked with formulating a policy to manufacture solar panels and allied equipment in the country.

Investors reap `late delivery` windfall as auto prices go through the roof

KARACHI: Investors, who got delivery of their vehicles booked at old rates after a delay of months, are reaping windfall by selling their cars, jeeps and pickups at huge premiums due to massive hike in prices in recent weeks.

THE NEWS INTERNATIONAL

Worst of currency depreciations likely behind

KARACHI: The rupee is likely to settle at the current levels in the coming week as the foreign exchange market is likely to be in balance amid improvement in dollar inflows from exporters and remitters, with political uncertainty seen easing a touch, traders said.

PBF warns next 12 months tough for economy

KARACHI: Pakistan Business Forum (PBF) has warned that next 12 months could be crucial for Pakistan's economy, urging the government to come up with out of the box solutions to cater to economic needs.

CDNS sets target of Rs55bn for Islamic investment in FY23

ISLAMABAD: The National Directorate of National Savings (CDNS) has set a target of Rs55 billion for Islamic investment in fiscal year 2022-23 to introduce new products in the market, a senior official told APP on Saturday.

Domestic petroleum products output almost flat in FY2022

KARACHI: Production of energy products by local refineries remained almost flat in the last financial year compared to a fiscal ago due to shutdown of refineries in the 1st first half, triggered by lack of stockpiling by the power sector.

Exports to US surge 35pc to reach \$9bn in FY22: Masood Khan

WASHINGTON: Pakistan's ambassador to the United States (US) Masood Khan has said that exports to the United States have marked an annual growth of 35 percent to reach \$9 billion in the fiscal year 2021-22.

No plans of holding bilateral meeting with India: Bilawal

TASHKENT: Federal Minister for Foreign Affairs Bilawal Bhutto-Zardari, who is currently attending the Shanghai Cooperation Organisation (SCO) Council of Foreign Ministers Meeting, asserted on Saturday that Pakistan had no plans of holding any bilateral meeting with India, reported Geo News.

FBR to get data about 3,500 high-profile tax dodgers

ISLAMABAD: The FBR has assigned Nadra to share with it data of 3,500 high-profile tax dodgers. Now the Nadra is going to share the data of almost 3,500 rich individuals who travel abroad frequently, possess foreign currency accounts, have multiple bank accounts with hefty deposits,

Gold up Rs1,300/tola

KARACHI: Gold prices in the local market increased by Rs1,300 per tola on Saturday. According to data released by All Sindh Saraf Jewelers Association, gold rates in the local market moved up to Rs159,600 per tola.

TRIBUNE NEWS PAPER

Turning data into money a dream

ISLAMABAD: The National Database and Registration Authority (NADRA) has tracked expenses of 72 million individuals and heads of families for tax collection purposes through their national identity cards but turning this information into big money may remain a dream.

Costly reliance on imported fuel

LAHORE: Pakistani rupee has depreciated over 30% in the past one year and has slumped to record lows, hitting the Rs240 mark of late. This will put a huge burden on the country's fuel import bill.

Energy imports anticipated to grow

KARACHI: Pakistan's import-driven economy is expected to mitigate the risk of default on international payments in a couple of weeks. However, energy imports – which consume the largest amount of foreign exchange – are expected to rise during the current fiscal year 2022-23.

Traders seek dialogue on improving economy

ISLAMABAD: Businessmen have cautioned the government that political turmoil in the country is triggering economic instability, as already warned by the Ministry of Finance.

Exports to US surge to \$9b

WASHINGTON: Pakistan's Ambassador to the United States Masood Khan has said that Pakistan's exports to the US soared to \$9 billion at a growth rate of 35% in financial year 2021-22.

Russian FM invites Bilawal for Moscow visit

ISLAMABAD: Russian Foreign Minister Sergei Lavrov has invited his Pakistani counterpart Bilawal Bhutto Zardari to visit Moscow at a time when Islamabad is trying to maintain a fine balance in its ties between the west and Russia.

Rupee fall: Imran, Miftah trade barbs

ISLAMABAD: As the rupee continued its losing streak against the US dollar, the blame game between the PML-N and PTI carried on as well, with the latest development being the war of words between former premier Imran Khan and Finance Minister Miftah Ismail on Twitter on Saturday.

Realtors protest against new tax on private properties

KARACHI: The real estate business community has announced protests against the imposition of "unfair taxes" on private properties.

EXPRESS NEWS PAPER

NADRA provided expenditures details of 72 million people to FBR

Decided to keep Rs.3 thousand tax on electricity bill of Rs.30 thousand for filers

Pakistani export to US raised by 35%. – Masood Khan

Weekly Review: Highest flying of Dollar reached 248 in Open Market

Not accept to take Bhatta in name of Sales Tax – Khurram Sher Zaman

Not draining of rain water from Industrial areas, distress thousands of people