

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 4th JULY, 2022

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BUSINESS RECORDER

Trade with Pakistan growing at faster pace, says Bangladeshi HC

FAISALABAD: Bilateral trade between Pakistan and Bangladesh is growing at a much faster pace and it will cross the mark of one billion dollars by the end of this year, said Md. Ruhul Alam Siddique, High Commissioner of Bangladesh in Pakistan.

Negotiations on SRO 598 fruitful: FPCCI

KARACHI: Irfan Iqbal Sheikh, President of Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has informed that the detailed negotiations with the federal ministry of commerce have been fruitful from the platform of FPCCI and an expected extension in the date of implementation of SRO 598 is soon to be notified.

Diplomatic missions: FBR restores ST exemption

ISLAMABAD: The government has retrospectively restored sales tax exemption on the import of goods by the United Nations and diplomatic missions from January 15, 2022.

Nepra public hearing today: KE seeks Rs11.33/unit tariff hike

ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) is all set to conduct a public hearing on Monday (today) on KE's request for increase of Rs 11.33 per unit in its tariff to pass on additional financial burden of Rs 22.65 billion to the consumers for May under the monthly Fuel Charges Adjustment (FCA) mechanism.

Make shut power plants functional, orders PM at last

LAHORE: Prime Minister Muhammad Shehbaz Sharif on Sunday directed the authorities concerned to take immediate steps for making the shut-down power plants functional and sought a report entailing clear reasons over the load-shedding.

PSO lodges 'complaint' against power plants

ISLAMABAD: Pakistan State Oil (PSO) has informed Petroleum Division that power plants are neither uplifting booked quantity of furnace oil nor making due payments.

Sindh relaxes rules about early closure of markets

KARACHI: Sindh government on Sunday lifted the restrictions related to the early closure of markets in the province ahead of Eidul Azha.

PKR makes gains

KARACHI: The rupee ended the previous week with a 1.3% gain against the US dollar in the inter-bank market as Pakistan moved closer to revival of its International Monetary Fund (IMF) programme.

Weekly Cotton Review: Market witnesses bearish trend

KARACHI: Bearish trend continued in both local and international cotton markets. In the first month of the new cotton season in the country, the price of cotton dropped significantly by Rs.

7,000 per maund, the price of Phutti dropped by Rs 3500 per 40 kg and the spot rate decreased by Rs 5300 per maund.

Eid-ul-Azha holidays announced

ISLAMABAD: The federal government has announced five days public holidays on the occasion of Eidul Azha on Sunday. A letter issued by the Prime Minister Office said that the Prime Minister has approved the Eidul Azha holidays from 8th to 12th July, 2022 (Friday to Tuesday).

DAWN NEWS PAPER

Pakistan seeks Qatar gas on deferred payment

ISLAMABAD: Amid severe energy crunch and unprecedentedly expensive fuel imports, Pakistan is seeking more gas imports on deferred payments from Qatar, which is irritated by roadblocks to its infrastructure investment plans, particularly in import terminals.

PM Shehbaz orders early resolution of energy crisis

LAHORE: Taking action over increasing public complaints about loadshedding across the country, Prime Minister Shehbaz Sharif on Sunday ordered an early resumption of power generation from the plants closed due to various administrative and technical issues.

Amid water shortages, tankers business thrives

KARACHI: Acute water shortage coupled with worst loadshedding during the ongoing sweltering heat has made people's life miserable as the lone water utility in the city —KWSB — has not been ensuring adequate supply of water to residents and the 'water tanker mafia' has started overcharging people, it emerged on Sunday.

THE NEWS INTERNATIONAL

Trade bodies demand affordable power in Karachi

KARACHI: The representatives of eight trade and industrialist associations held a joint press conference at the Karachi Press Club on Sunday, urging the government for its immediate intervention in ensuring affordable electricity to industries in Karachi for saving businesses, export production and livelihoods of millions of people.

High fuel prices, liquidity crunch and less energy supply hampering power generation

LAHORE: High fuel prices, liquidity crunch and lesser energy supply in global chain have been hampering power generation badly, which translates into electricity loadshedding of 6-14 hours daily in various parts of the country.

PM orders making closed power plants functional

LAHORE: Prime Minister Shehbaz Sharif directed the authorities concerned on Sunday to take immediate steps for making functional the closed power plants and sought a report entailing clear reasons for the current load-shedding.

Coal import from Afghanistan subject to affordable rates: Miftah

ISLAMABAD: Amid Kabul's decision to increase the coal prices from \$90 per tonne to \$200 per tonne, Pakistan has categorically decided that fuel from Afghanistan will be imported if the prices are affordable.

Restrictions on business hours in Sindh rescinded until Eidul Azha

The Government of Sindh is giving relief to business owners in view of Eidul Azha, which will be celebrated on July 10, by rescinding the restrictions on business hours with immediate effect.

TRIBUNE NEWS PAPER

Balance of payments constraint

LAHORE: The condition of the external sector deteriorated in fiscal year 2021-22 as the projected growth of economy is around 6%. This deterioration is the manifestation of balance of payments (BOP) constraint faced by the economy. The current account deficit turned out to be around \$15 billion in the first 11 months of FY22.

Power outages blamed on failure to set up new plants

KARACHI: Pakistan is once again facing prolonged power outages amid the scorching heat. This is partly happening due to the previous PTI government's failure to set up new power plants on local coal on time and sign long-term contracts with the global suppliers of LNG when it was available at cheaper rates in the range of \$3 to 5 per mmbtu in mid-2020.C

Water crisis : City sees growth in tankers as water woes deepen

KARACHI: The water-tanker mafia is known to exploit Karachi's water problems and profit from it, but its growing hold over the port city has now started creating trouble for citizens on the streets.

PM Shehbaz orders reopening of closed power plants

LAHORE: Prime Minister Shehbaz Sharif on Sunday ordered authorities to reopen closed power plants to ease the electricity crisis in the country. Chairing a meeting in Lahore on the power situation, he also sought an explanation for the prolonged spells of electricity outages.

Gas transmission network to expand

Gas station threaten nationwide shutdown

Sanaullah admits govt can't rein back fuel prices

EXPRESS NEWS PAPER

Ordered for immediate restoration of closed power plants

Order of limited timings for trader's markets suspended till Eid

Announced Eid-ul-Azha Holidays from 8th to 12th July of 5 Holidays

Successful test run completed of 1263 MW Thermal Plant Unit 1

Decided to conduct inquiry of distribution prizes for Budget duty to FBR employees