

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 9<sup>TH</sup> JANUARY, 2023

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## **BUSINESS RECORDER**

### **Stalled bailout: IMF team to meet Dar in Geneva**

ISLAMABAD: A delegation of International Monetary Fund (IMF) will meet Finance Minister Ishaq Dar on the sidelines of the upcoming Geneva conference to discuss outstanding issues, a spokesperson of IMF said on Sunday.

### **Pakistan risks 'extraordinary misery' without flood recovery help: UN**

GENEVA: The international community must help Pakistan recover from last year's devastating floods and boost climate resilience, or the country will be locked in misery, the head of the UN development agency told AFP.

### **PM to present recovery 'framework' at UN conference**

GENEVA: Pakistan and the United Nations are holding a major conference in Geneva on Monday aimed at marshalling support to rebuild the country after devastating floods in what is expected to be a major test case for who pays for climate disasters.

### **Economy is in dire straits, warns BMP**

LAHORE: The Federation of Pakistan Chambers of Commerce & Industry's Businessmen Panel (BMP) has warned that economy is presently facing one of its worst crises as foreign exchange reserves held by the central bank have fallen to a highly critical level of \$4.5 billion after Pakistan paid back more than \$1 billion loans, hardly enough to finance less than one month of import.

### **MCCI hails TDAP for exploring new global markets**

MULTAN: Director General of Trade Development Authority of Pakistan (TDAP), Punjab, Rana Shehzad Ahmad said that TDAP was striving hard for increasing exports and bringing economic stability to the country.

### **SNGPL has provided LPG cylinders to over 800 people in Multan**

MULTAN: SNGPL has provided LPG cylinders to over 800 people in the city so far. Deputy Chief Engineer Operation SNGPL, Hussain Zafar while talking to APP here on Sunday said that the government has decided to provide LPG cylinders to citizens at their door steps on government rates.

### **Murad orders stern action against street crimes**

KARACHI: Sindh Chief Minister Syed Murad Ali Shah, in an attempt to purge the megacity of street criminals, has directed IG police to mobilise the SSU and Reserve police on the roads to support the district police.

### **PKR declines 0.31pc**

KARACHI: The rupee depreciated 0.31% against the US dollar in the inter-bank market, according to the State Bank of Pakistan (SBP), but its widening gap with open-market exchange rates raised questions on the true value of the currency. During the week, the rupee lost value in all four sessions, eventually settling at 227.14 against the US dollar.

## **Cotton rate hiked amidst bullish trend**

KARACHI: With the arrival of new year, a bullish trend is prevailing in the rate of cotton in local cotton market. Textile and spinning mills have increased their cotton purchases due to which the price of cotton has increased by Rs 1000 to Rs1500 per maund.

## **DAWN NEWS PAPER**

### **Govt mulling to ratify ILO convention**

ISLAMABAD: Pakistan is considering ratifying the International Labour Organisation (ILO) Convention on Safety and Health in Mines, as a senior official of the Overseas Pakistanis and Human Resource Development indicated that ensuring safety and health of mine workers is imperative.

### **Panel reconstituted to advise govt on economic policy**

ISLAMABAD: The government has reconstituted a 31-member advisory committee of the Planning Commission comprising representatives of the private sector and academia to guide the Ministry of Planning, Development and Special Initiatives in policy formulation to cope with the dire economic challenges.

### **Govt severs gas supply to two urea units, shuts them down**

LAHORE: The government shut down two urea factories by cutting off gas supplies to both of them on Jan 4 (last Wednesday), further denting the urea fertiliser market.

### **IMF delegation likely to meet Dar in Geneva**

ISLAMABAD: The International Monetary Fund (IMF) said on Sunday its delegation was expected to meet Finance Minister Ishaq Dar on the sidelines of the Geneva conference to “discuss outstanding issues and the path forward”.

### **Geneva moot to focus on flood damage today**

• PM to unveil comprehensive post-disaster framework, says millions looking for ‘compassion’ to rebuild lives • Shehbaz, UN chief to co-host conference

### **Murad says Karachiites can't be left at mercy of street criminals**

• Orders police chief to sack negligent SSP, SHO • IGP mobilises SSU, SRP in aid to district police  
• People urged to install CCTV cameras

## **THE NEWS INTERNATIONAL**

### **International Conference on Resilient Pakistan: PM, Guterres to present \$16.3bn post-disaster recovery plan**

ISLAMABAD: Pakistan would place a comprehensive post-disaster framework plan for recovery, rehabilitation and reconstruction before development partners and friendly countries at the International Conference on Resilient Pakistan in Geneva on January 9 (today).

### **Chinese support to Pak economy will continue: Nong Rong**

ISLAMABAD: Chinese President Xi Jinping and Prime Minister Shehbaz Sharif have agreed on health, industrial, digital and green corridors, ML-1 and Karachi Circular Railway (KCR) besides signing 21 documents of cooperation.

### **Oil & gas sector: Plan to deal with Rs1,500bn circular debt soon**

ISLAMABAD: The Petroleum Division's top mandarins have carved out a multi-pronged strategy to resolve the circular debt in the oil and gas sector that has surged to Rs1,500 billion, mainly through improving the balance sheets of Public Sector Entities (PSEs) involved in the petroleum sector, a senior official of the Energy Ministry told The News.

### **[Nadra delivers 17,600 tablets to PBS for digital census](#)**

ISLAMABAD: National Database and Registration Authority (Nadra) has handed over the last batch of tablets to Pakistan Bureau of Statistics (PBS) for the first-ever digital census activity on Sunday.

## **TRIBUNE NEWS PAPER**

### **[Crunch talks on stalled IMF programme today](#)**

ISLAMABAD: The International Monetary Fund said on Sunday that the recent telephone call between Prime Minister Shehbaz Sharif and its Managing Director Kristalina Georgieva took place at the request of Pakistan, as both sides were expected to sit across the table in Geneva on Monday (today) to “discuss outstanding issues”.

### **[Pitfalls of import substitution](#)**

ISLAMABAD: The National Security Committee (NSC) has recently decided, among other things, that import substitution should be the first step in strengthening the economy.

### **[Revisiting “D” word: Pakistan should opt for debt restructuring](#)**

ISLAMABAD: In its recent media release, the independent Economic Advisory Group (EAG) has encouraged the government to consider initiation of debt restructuring negotiations to avoid the risk of “disorderly default”.

### **[Water Board’s inefficiency aggravates city’s water crisis](#)**

KARACHI: Despite the upsurge in Karachi’s headcount there has been no focus on completing projects that will ensure a consistent supply of water to the city’s populace, for more than a decade now.

## **EXPRESS NEWS PAPER**

### **[Project of 17 billion subsidy to purchase E-bike](#)**

### **[Flour crises worst, people gloom to eat broken rice](#)**