

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
 - ❖ SUB :- T.M.A NEWS CLIPPING
 - ❖ DATE :- 2ND JANUARY, 2023
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BUSINESS RECORDER

KTBA not happy as FBR issues audit notices to taxpayers

KARACHI: Federal Board of Revenue (FBR) has started issuing audit notices under section 177 of the Income Tax Ordinance 2001 to overcome the ever-increasing revenue shortfall of around Rs. 245 billion till the end of the first half of the current fiscal year.

PM vows to steer country out of economic storm

ISLAMABAD: In his message on the start of the new year, Prime Minister Shehbaz Sharif reaffirmed the resolve to take Pakistan towards economic and political stability.

World Bank urged to help restructure FIIP

ISLAMABAD: The government has requested the World Bank (WB) for restructuring “Pakistan Financial Inclusion and Infrastructure Project” to complete the national payment system activities and reallocation of un-disbursed funds.

SMEDA formulates proposals for improving business ecosystem in Peshawar

PESHAWAR: Small and Medium Enterprises Development Authority (SMEDA) launched recommendations for improving business ecosystem in the provincial capital of Khyber Pakhtunkhwa.

FCCI to propose steps for stopping rupee devaluation

FAISALABAD: Faisalabad Chamber of Commerce & Industry (FCCI) will recommend immediate steps to check the increasing parity between rupee and dollar and uninterrupted smuggling of dollars from Pakistan to Afghanistan through “Hawala-Hundi”, said Dr. Khurram Tariq President FCCI.

PAJCCI for trade with Afghanistan in local currency

Director Pak-Afghan Joint Chamber of Commerce and Industry (PAJCCI) Zia-ul-Haq Sarhadi has supported a proposal of making trade and investment in local currency to overcome dollar crisis in the country.

Bilawal says govt trying to further improve ties with friendly countries

ISLAMABAD: Foreign Minister Bilawal Bhutto Zardari on Sunday said that the coalition government was making efforts to broaden Pakistan’s ties with the friendly countries, besides forging beneficial relations with other countries for the benefits of the people of Pakistan.

Gas cos asked to respond to complaints efficiently

ISLAMABAD: Federal Ombudsman Ejaz Ahmad Qureshi has directed SNGPL and SSGCL to make a more responsive and effective mechanism to deal with citizen complaints.

PKR registers losses

KARACHI: The rupee registered losses throughout the previous week, ending with cumulative depreciation of 0.35% against the US dollar in the inter-bank market. The local currency closed at 226.43 against the greenback, taking total depreciation to 22% during 2022.

Weekly Cotton Review: Spot rate increased after signs of improvement emerge

KARACHI: Signs of improvement were seen in the local cotton market during previous week. Karachi Cotton Association has increased the spot rate by Rs 300 per maund. However, the rate of cotton remained stable in international cotton market.

DAWN NEWS PAPER

Govt to borrow record Rs4.8tr via treasury bills in first quarter

ISLAMABAD: Amid a revenue setback in December and higher expenditure, mostly for debt servicing, the government plans to borrow a record Rs4.8 trillion in the first three months of 2023 through market treasury bills (MTBs).

US to keep close ties with India, Pakistan

WASHINGTON: The US budget for 2023 has two small but significant provisions for Pakistan, including \$15 million for improving security along the Afghan border and an unspecified amount of funds to promote gender equality in the country.

Pakistan Railways in dire straits as default looms

LAHORE: The Pakistan Railways (PR) looks to be in dire straits financially as its passenger and freight train affairs are being run with just three-day oil reserves that must be for one month at least.

Sui gas providers asked to effectively address public complaints

ISLAMABAD: Federal Ombudsman Ejaz Ahmad Qureshi has directed gas providing agencies including Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL) to make a more responsive and effective mechanism to deal with people's complaints.

No gas at mealtimes as SSGC unable to honour commitment

KARACHI: Consumers of the Sui Southern Gas Company (SSGC), who live in diverse areas in the city, have been complaining of having no gas for cooking meals despite the fact that the utility had earlier promised that gas loadshedding will not be carried out during mealtimes, but the opposite is happening now.

THE NEWS INTERNATIONAL

LG polls in Karachi, Hyderabad to be held on 15th: Murad

KARACHI: Sindh Chief Minister Syed Murad Ali Shah has said that the provincial government would hold the local government elections in Karachi and Hyderabad on Jan 15.

ML-1, KCR upgrade projects to start in March

ISLAMABAD: The upgrade work on two mega projects of China Pakistan Economic Corridor (CPEC), including Main Line-one (ML-1) and Karachi Circular Railways (KCR), would start from March, a high-level meeting decided in Beijing.

TRIBUNE NEWS PAPER

NSC to meet again today amid enormous challenges

ISLAMABAD: The National Security Committee (NSC) will meet again on Monday (today) to take crucial decisions on the economic crisis and rising terrorism.

Why is exporting goods so difficult?

ISLAMABAD: A circular recently issued by the State Bank of Pakistan easing the import of raw material required by export-oriented industries from January 2, 2023, is finally a step in the right direction.

EXPRESS NEWS PAPER

Pakistan not have risk of default in 2023

Bright expectations to lift ban on PIA in Europe