

# Towel Manufacturers' Association of Pakistan

TO	MEMBER OF THE ASSOCIATION
SUB	T.M.A NEWS CLIPPING
DATE	January 4, 2022

## **BUSINESS RECORDER**

### **Pakistan-China Business Investment Forum launched : Exports now under increased focus, says PM**

ISLAMABAD: Prime Minister Imran Khan said that the government has made necessary alignment for increasing the country's exports and was moving towards industrialisation after dealing with crises.

### **New framework: SBP to grant two types of digital bank licences**

KARACHI: The State Bank of Pakistan (SBP) has developed a licensing and regulatory framework for setting up digital banks in Pakistan aimed at enhancing financial inclusion, provision of affordable/cost-effective digital financial services, especially to unserved and underserved segments of the society

### **Import purposes : ECs ask SBP to restrict banks from \$ forward booking**

KARACHI: Exchange Companies have asked the State Bank of Pakistan (SBP) to restrict banks from forward booking of dollars for import purposes to stabilize the exchange rate.

### **NCOC announces start of 5th Covid-19 wave as country reports 708 fresh cases**

ISLAMABAD: Pakistan, on Monday, announced the start of the fifth coronavirus wave as the country recorded 708 Covid-19 cases, the highest number of cases in a single day since October 30th.

### **PCBIF to enhance B2B ventures with China: Bol chairman**

ISLAMABAD: Prime Minister Imran Khan, on Monday, launched the Pak-China Business Investment Forum (PCBIF) aimed at enhancing information exchange and promoting communication between businesses of the two countries, thereby opening up new avenues of cooperation.

### **APTMA demands govt save industry**

KARACHI: All Pakistan Textile Mills Association (APTMA) demands immediate measures to save textile industry from heavy production and export losses.

### **Airline offers special fares**

KARACHI: Emirates Airlines has announced special fares for Pakistani passengers.

### **NTDC enhances capacity of grid stations**

LAHORE: National Transmission and Despatch Company Limited (NTDC) has successfully enhanced capacity of 500 kV grid station Rawat and 220 kV grid station Wapda Town Lahore by augmenting its previously installed 220/132 kV transformers of 160 MVA capacity with a new 250 MVA transformers.

### **Dubai-bound PIA's flight takes off from Sialkot**

KARACHI: Pakistan International Airline (PIA) has commenced its flights from Sialkot to Dubai. According to the details, the first flight took off from Sialkot International Airport on Sunday night.

### **Activities of SSWMB in Korangi praised**

KARACHI: Korangi Association of Trade and Industry (KATI) Patron-in-Chief SM Muneer, Acting President Maheen Salman, and CEO KITE Zubair Chhaya and Vice President Farrukh Qandhari has appreciated Sindh Solid Waste Management Board (SSWMB) activities and expressed satisfaction over the commencement of garbage collection and cleaning of industrial waste from Korangi under the agreement.

## **'Mini-budget' : Delay of a few days doesn't really matter: Tarin**

ISLAMABAD: Finance Minister Shaukat Tarin said on Monday that delay of two to four days in the approval of the Finance Supplementary Bill, 2021 would not be an issue as the International Monetary Fund (IMF) can extend board meeting couple of days beyond January 12, 2022.

## **Rs343bn exemptions withdrawn : Rs251bn will be refunded/adjusted to pharma, other sectors**

ISLAMABAD: Rs251 billion out of total Rs343 billion tax exemptions withdrawn in the Finance Supplementary Bill, 2021, tabled in the National Assembly, will be refunded/adjusted to the pharmaceutical sector, importers of capital machinery, raw materials, and local suppliers of 11 items.

## **Nepra may grant KE quarterly tariff hike of Rs4.80**

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) is likely to allow KE to increase quarterly tariff by Rs 4.80 per unit for first quarter (July-September) of current fiscal, whereas Paise 75 per unit for November under FCA mechanism will be refunded to consumers.

## **SSGC curtails gas supply to non-export industries**

KARACHI: Sui Southern Gas Company (SSGC) is currently facing with a gas shortfall of around 240 to 250 mmcf/d primarily because of the depletion in indigenous gas supplies and constant increase in gas demand.

## **Dullness persists on cotton market**

LAHORE: The Spot Rate remained unchanged. The market remained steady and the trading volume remained low.

## **DAWN**

### **Shaukat Tarin to lay 'mini-budget' in Senate today**

ISLAMABAD: President Dr Arif Alvi has summoned the Senate to meet on Tuesday (today) in order to allow the government to lay before it the controversial finance supplementary bill,

### **Omicron drives Pakistan's fifth wave of pandemic**

- Over 700 cases detected in a single day first time since Oct 30
- Renewed call for people to observe SOPs

### **Rapid export, industrial growth to make Pakistan strong: PM Imran**

ISLAMABAD: Prime Minister Imran Khan on Monday said robust industrial growth and heavy exports were a must to make Pakistan economically strong and self-reliant.

### **Imposition of 17pc tax on solar energy equipment assailed**

KARACHI: The government's decision to impose 17 per cent sales tax on solar panels, inverters and related equipment will jeopardise the very essence of the National Renewable Energy Policy which aims to acquire a 30 per cent share of renewables in energy mix by 2030.

### **SSGCL facing 250mmcf/d shortfall**

KARACHI: Sui Southern Gas Company Ltd (SSGCL) has said that it is facing a shortfall of around 240-250 million cubic feet per day (mmcf/d) of gas primarily because of depleting indigenous supplies and constant increase in demand.

### **President Alvi for more crossing points along Balochistan to boost trade**

ISLAMABAD: President Dr Arif Alvi on Monday emphasised the need for increasing trade with neighbours and directed the authorities concerned to establish more trade crossing points along the border with neighboring countries in Balochistan.

## **THE NEWS**

### **Kandahar businesses may move to Pakistan, Iran**

KABUL: Factory owners are seeking to move their business operations to Iran or Pakistan, Kandahar's Chamber of Commerce and Industry said on Monday.

### [Only boosting exports to take country out of economic crisis: PM](#)

ISLAMABAD: Prime Minister Imran Khan on Monday said only an increase in exports can take the country out of the economic crisis.

### [Gas shortage hits Pakistan's exports, adding to economic stress](#)

KARACHI: Pakistan's natural gas shortage is hurting its most important export industry, putting even more stress on an economy already struggling with accelerating inflation and a weakening currency, Bloomberg reported on Monday.

### [Jl challenges amendments to Sindh's LG law](#)

KARACHI: The Jamaat-e-Islami (JI), Karachi on Monday challenged in the Sindh High Court the certain amendments to the local government law introduced by the Sindh government.

### [July-Dec trade deficit widens 100pc to \\$24.78bln](#)

KARACHI: Pakistan's trade deficit widens 100 percent to stand at \$24.78 billion during July-December of fiscal year 2021-22, as compared to \$12.36 billion in the corresponding half of the last fiscal year, provisional pre-PBS data showed.

### [Govt pledges incentive for exchange firms to boost foreign currency supply](#)

KARACHI: The government planned to offer a rebate incentive to exchange firms for attracting remittances from overseas Pakistani in a push to shore up the country's dollar supply.

### [7.3mln cotton bales reach ginners](#)

MULTAN: Seed cotton (Phutti) equivalent to over 7.2 million or exactly 7,347,404 bales have reached ginning factories across the country till first of January 2022 registering increase of 36.81 percent as compared to corresponding period of last year.

## **TRIBUNE**

### [India invited to attend SAARC moot virtually](#)

ISLAMABAD: Pakistan on Monday reiterated its invitation to India and other members of the South Asian Association for Regional Cooperation (SAARC) for the next summit scheduled to be held in Islamabad, saying New Delhi can join the moot virtually if it does not want to be present in-person.

### [Forward dollar selling hits rupee](#)

KARACHI: The Exchange Companies Association of Pakistan (ECAP) has appealed to the government to direct commercial banks to stop selling dollars on futures counter beyond their availability, as blank selling is causing unnecessary depreciation of the rupee.

### [Exports beat half-year target](#)

KARACHI: Despite achieving the export target for the first half of current fiscal year 2021-22, Pakistan's export growth failed to outpace the expansion in imports.

## **EXPRESS**

### [July to December : Export 25, Import 63 percent raised , Trade Deficit doubled](#)

### [First day of new year was positive in Stock Market](#)