

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 26TH DECEMBER, 2022

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BUSINESS RECORDER

Thar coal to be linked with PQ thru rail system

ISLAMABAD: The government has decided to link Thar coal and Port Qasim (PQ) with Pakistan Railways network through Rs 58.240 billion project in order to provide bulk transportation facilities as per requirement of the economy.

T4HP: Govt seeks another extension in closing date of WB loan

ISLAMABAD: The government has requested the World Bank for extending the closing date of credit for Tarbela Fourth Hydropower project for fifth time, aimed at enabling Water and Power Development Authority (Wapda),

MoFA opposes 'alteration' in IPPs' revised agreement

ISLAMABAD: Ministry of Foreign Affairs (MoFA) has reportedly opposed alteration in IPPs' revised agreements of 2019 on a foreign country's demand, saying that by raising prospects for re-opening already signed agreements with the government, in the wake of a 'leaked' report, would raise apprehensions in business circles and amongst prospective investors,

Instability, 'pause' in IMF programme deepening economic crisis: BMP

LAHORE: As the central bank has lowered its projected GDP growth from the previously announced range of 3-4 percent for the current fiscal year, the Federation of Pakistan Chambers of Commerce & Industry's Businessmen Panel (BMP) on Sunday asked the government to formulate long-term and consistent policies for high industrial growth and sizeable improvement in exports, as Pakistan's export has been stagnant for a long time.

PMO seeks report on proposed changes in net-metering regulations

ISLAMABAD: The Prime Minister Office (PMO) has sought report from Power Division on the concerns of Federation of Pakistan Chamber of Commerce and Industry (FPCCI) on the proposed amendments in Net Metering regulations.

New security feature added to LCCI documents

LAHORE: In order to increase service quality and ensure document security, the Lahore Chamber of Commerce and Industry has added a QR Code to LCCI visa invitation letter, visa recommendation letter and certificate of origin.

TEVTA may start evening classes to double its enrolment: COO

FAISALABAD: Technical Education & Vocational Training Authority (TEVTA) is contemplating to start evening classes to double its enrollment from 90,000 to 180,000, said Ahmad Khawar Shahzad, Chief Operating Officer TEVTA.

'Pakistan Trade House' in Kyrgyzstan to help promote trade: envoy

ISLAMABAD: Ambassador of Kyrgyzstan to Pakistan Ulanbek Totuiaev on Sunday underlined the importance of the opening of the Pakistan Trade House in Kyrgyzstan for promoting Pakistani products besides attracting investors and buyers in the market and further moving to the Eurasian economic union.

PKR again manages to show stability

KARACHI: The rupee again showed stability in the inter-bank market, depreciating just 0.3% to settle at 225.64 against the US dollar during the previous week.

Weekly Cotton Review: Rates stable amid low trading volume

KARACHI: Cotton prices remained stable amid low trading volume. However, it is expected that soon business atmosphere will be positive. An immediate strategy is needed to increase cotton production. Collaboration of APTMA and PCGA will increase cotton crop.

DAWN NEWS PAPER

Toll rates in Pakistan relatively low, claims ADB

ISLAMABAD: A new report of the Asian Development Bank (ADB) on road funds and user charges claims that toll rates in Pakistan are relatively low and increase in toll rates is not considered a viable option because toll roads have relatively low usage in the country, and it is expected that the users will opt to use non-tolled highways.

S.Korea wants to enhance cooperation in IT, energy sectors: envoy

TAXILA: South Korean Ambassador Suh Sangpyo has said his country was keen on enhancing manpower export to Pakistan increasing cooperation in the energy and information technology (IT) sectors to boost trade and economic relations.

Pakistan 'ill-prepared' to combat new Covid variants

ISLAMABAD: As new variants of coronavirus spread at a rapid pace in parts of the globe, including India, China, and the United States, health authorities in Pakistan seem to be ill-prepared to stop the arrival of the virus in the country.

THE NEWS INTERNATIONAL

GtG mode: Pakistan restarts talks with Azerbaijan for import of petrol on credit

ISLAMABAD: In a new development, Pakistan has restarted talks with Azerbaijan on the latter's offer made in late 2016 for providing Mogas on credit besides the current negotiations for distressed LNG at an affordable rate, a senior official of the Energy Ministry told The News.

News analysis: Country needs vision to break through economic trap

AS finance minister Ishaq Dar publicly defied the IMF earlier this month and overlooked tough economic conditions across Pakistan, a wider crisis continued with no signs of abating any time soon.

TRIBUNE NEWS PAPER

Political uncertainty to impact economic stability

LAHORE: Pakistan's economy has been facing structural inflation where the average Consumer Price Index (CPI) is currently hovering around 25%.

LEAs ring alarms of possible terrorist attacks in city

KARACHI: Amid increasing incidents of terrorism in Pakistan, law enforcement agencies (LEAs) have expressed concerns over the possibility of terrorist attacks in Karachi.

EXPRESS NEWS PAPER

Economic Red Alert: Treat to default Textile Industries