

# Towel Manufacturers' Association of Pakistan

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **Import of LNG: PLL likely to ink accord with SOCAR**

ISLAMABAD: The government is likely to allow Pakistan LNG Limited (PLL) to sign pact with Azerbaijani company M/s SOCAR/ SOCAR Trading for import of one LNG cargo monthly, sources close to Minister of State for Petroleum and Natural Resources told Business Recorder.

### **Riyadh plans to hold 'Expo Hajj 2023'**

ISLAMABAD: The Kingdom is set to host a conference and exhibition for Hajj and Umrah services aimed at improving the pilgrim experience at the Two Holy Mosques.

### **BMP exhorts authorities to stop cross-border currency movement**

LAHORE: Expressing dissatisfaction over dollar availability for import of raw material the FPCCI's Businessmen Panel (BMP) on Sunday stressed the need for stopping cross-border smuggling of foreign currency and other valuable items in order to bring economic and financial stability in the country,

### **PCBDDA, FIEDMC discuss business opportunities in Faisalabad**

LAHORE: Punjab Central Business District Development Authority (PCBDDA) and Faisalabad Industrial Estate Development & Management Company (FIEDMC) on Thursday discussed establishing new bilateral business ties and exploring the opportunities in terms of domestic and foreign investments in Faisalabad.

### **PUKBC has enabled exporters to access Scottish market: FPCCI**

KARACHI: Irfan Iqbal Sheikh, President FPCCI, has said that FPCCI's Pakistan-UK Business Council (PUKBC) has made it possible for Pakistani exporters to access 15,000 Scottish businesses through a landmark trade promotion & facilitation agreement with Scottish Chambers of Commerce.

### **KP traders call for steps to simplify tax system, broaden tax base**

Traders community in Khyber Pakhtunkhwa demanded the government and Federal Board of Revenue (FBR) to take pragmatic steps for broadening the existing tax-base and simplifying the tax-system.

### **SSGC suspends supply to captive power sector**

KARACHI: The Sui Southern Gas Company has implemented the load management plan, while suspending the gas supply to the captive power sector after CNG. The gas supply to the captive power plants will be cut off for 24 hours and CNG stations will also experience gas suspension for three days from Friday.

### **Gas cos in process of laying 10,707-km pipelines**

ISLAMABAD: The two state-owned companies, SNGPL and SSGC, are in process of laying almost 10,707-kilometer pipelines to reinforce gas transmission networks in their operational areas across the country during the current fiscal year.

### **Sialkot industrialists urged to help enhance trade with Canada**

SIALKOT: Consul General of Pakistan in (Vancouver) Canada Janbaz Khan said that the industrialists of Sialkot should come forward to promote bilateral trade with Canada to stabilize the country's economy. In this regard, I offer my services as the Canadian Consul General and assure you of my full cooperation.

### **Weekly Cotton Review: Rate stable amid rising business volume**

KARACHI: The rate of cotton remained overall stable. The total production of cotton is expected to be around 48 lac bales. About 70 lac bales will have to be imported.

## **What's actually behind PKR's woes?**

The rupee may have depreciated only 0.24% in the inter-bank market, according to State Bank of Pakistan (SBP) data, but the simultaneous prevalence of a 'black market' and US dollar's reported shortage with Exchange Companies (ECs) was a source of worry for customers and policymakers in the past week.

## **Cotton market remains sluggish**

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low. Naseem Usman also said that the rate of cotton in Sindh is in between Rs 14,000 to Rs 16,500 per maund. The rate of cotton in Punjab is in between Rs 15,000 to Rs 16,500 per maund.

## **DAWN NEWS PAPER**

### **Sindh negotiates with Centre to take over two Discos**

ISLAMABAD: The Sindh government has started formal negotiations with the federal government to take over two power distribution companies (Discos) — Hyderabad and Sukkur — serving consumers in the province's territory.

### **FM Bilawal arrives in US capital today for talks**

WASHINGTON: As Foreign Minister Bilawal Bhutto-Zardari arrives in the American capital on Monday, he has a difficult mission: underlining the need for stronger ties with the United States without disturbing its close relationship with China.

### **UN nature deal seeks \$20bn yearly aid for developing nations**

A UN nature deal proposed on Sunday calls to protect at least 30 per cent of the planet by 2030 and asks rich countries to stump up \$20 billion in yearly aid for developing nations to save their ecosystems.

## **THE NEWS INTERNATIONAL**

### **New policy for local NGOs, NPOs receiving foreign funding announced**

ISLAMABAD: The government has approved a policy for local NGOs/NPOs receiving foreign funding under which a Memorandum of Understanding (MoU) signed with the Ministry of Economic Affairs can be terminated under certain conditions, including withdrawal of security clearance by the relevant agency.

### **Pervaiz approves hybrid buses for Lahore**

Chief Minister Chaudhry Pervaiz Elahi announced government's plan to run environment-friendly hybrid buses in Lahore and revealed that 300 hybrid buses would be bought for Lahore in the first phase.

## **TRIBUNE NEWS PAPER**

### **Pakistan to import gas from Azerbaijan**

ISLAMABAD: In order to cater to the rising energy demand during winter, the government has decided to import additional gas from Azerbaijan in next couple of months.

### **Call for charter of economy**

Last week, Finance Minister Ishaq Dar repeated his call for a charter of economy and isolating the economic realm from politics during his conversation at Pakistan Prosperity Forum.

### **Winter woes: Gas crisis exacerbates K-P residents' problems**

The magnitude of the country's power crisis is such that summer months are spent without electricity for hours on end and similarly winter season is spent without gas. Consequently, just as the prices of generators go up during the summer, cylinders and firewood start costing an arm and a leg in winters.

## **EXPRESS NEWS PAPER**

### **Nawaz Sharif directed Govt. to fix petrol price Rs.190 per liter before his return**

### **Massive shortage of Insulin, huge price raised on other medicines**