

# Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Entire PSW system trade data is confidential: FBR**

ISLAMABAD: The Federal Board of Revenue (FBR) has declared that all trade-related information, transmission, documents or record gathered through the Pakistan Single Window (PSW) system will be confidential.

### **Int'l carriage of goods by roads: FBR standardizes conditions for senders, carriers**

ISLAMABAD: The Federal Board of Revenue (FBR) has standardized conditions for the senders and carriers of the international carriage of goods by roads.

### **FBR allows cross-stuffing of transit cargoes**

ISLAMABAD: The Federal Board of Revenue (FBR) has allowed cross-stuffing of transit cargo during the inter-port movement of cargo to off-dock terminals.

### **Dar sharpens focus on energy circular debt**

ISLAMABAD: Finance Minister Ishaq Dar is considering a plan to reduce the stock of circular debt in both power and gas sectors by dividends or issuance of term finance certificates (TFC).

### **Discos' tariff slashed by 32-paisa for Oct**

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has slashed Discos tariff by 32 paisa per unit for October 2022 under monthly Fuel Charges Adjustment (FCA) mechanism.

### **Nov FCA: KE seeks negative, CPPA-G positive adjustment**

K-Elec-tric (KE) has sought negative adjustment of Rs 7.043/ kWh in its tariff for November 2022 to refund Rs 10.062 billion to its consumers, whereas CPPA-G intends to pass on positive adjustment of Re0.19/kWh to Discos' consumers for November under monthly FCA mechanism.

### **PM underscores need for 'charter of economy'**

LAHORE: Expressing the government's resolve to bring economic stability in the country, Prime Minister Shehbaz Sharif said on Saturday political stability is the prerequisite to save the people from price hike.

### **ADB's IED validates 'flood project'**

ISLAMABAD: The Independent Evaluation Department (IED) of the Asian Development Bank (ADB) has rated "Pakistan: Flood Emergency Reconstruction and Resilience Project", successful, relevant, highly effective, efficient, and likely sustainable.

### **Declaring Punjab, California sister states: Governor, US diplomat discuss progress on agreement**

LAHORE: US Consul General William K Makaneole called on Punjab Governor Muhammad Baleegh ur Rehman here on Saturday and both discussed progress on an agreement to declare Punjab and US state California, sister states.

## **DAWN NEWS PAPER**

### **Govt revives 11 licences for oil, gas exploration**

ISLAMABAD: In a bid to boost oil and gas production in the country and generate revenues in foreign currency, the government has approved the revival of 11 revoked oil and gas exploration licences, after the petroleum division moved a summary in this regard to the cabinet.

### **Nepra notifies 32-paisa cut in power tariff**

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Saturday notified a 32-paisa per unit reduction on account of fuel cost adjustment (FCA) for consumers of ex-Wapda distribution companies (Discos) for October.

### **Gold hits an all-time high**

KARACHI: Domestic gold prices continued their record-breaking spree as one-tola and 10-gram rates on Saturday hit a fresh peak of Rs172,200 and Rs148,062 after adding Rs800 and Rs686 respectively.

## **THE NEWS INTERNATIONAL**

### **Textile woes not Pakistan specific**

LAHORE: The decline in Pakistan's textile exports by 18.155 percent is a depressing news. However, it should not be viewed in isolation from the current global trends as textile and apparel exports from most competing economies also declined.

### **PBF seeks 15pc rebate on export orders for a year**

KARACHI: The Pakistan Businesses Forum (PBF) has asked the government to issue 15 percent rebate for a period of one year for ongoing and scheduled export orders to help increase the country's exports. The government should focus on increasing inflows of the dollars, particularly from exports and remittances, the forum demanded in a statement.

### **K-Electric says ready to pay back Rs7.04 per unit to consumers**

ISLAMABAD: The K-Electric has shown its willingness to the National Electric Power Regulatory Authority (Nepra) to pay Rs7.04/unit back to power consumers in January 2023 bills on account of fuel charges adjustment (FCA) for November 2022.

### **Without revising tariff: Govt hammering out plan to cut circular debt**

ISLAMABAD: Without allowing an upward revision in electricity and gas tariffs, the government on Saturday directed the relevant authorities to come up with viable plans to reduce the monster of circular debt that had now peaked at Rs4 trillion.

### **Bilawal asks UN to resolve issue of unsustainable debt of developing countries**

NEW YORK: Minister for Foreign Affairs Bilawal Bhutto Zardari Saturday called on the United Nations to seek solutions to the issue of unsustainable debt and push for allocation of Special Drawing Rights (SDRs) to the developing countries.

### **Sindh govt, police slammed over spiralling street crime incidents in Karachi**

Sindh Chief Minister Syed Murad Ali Shah is not capable of controlling street crime and tackling criminals in Karachi, said Khurram Sher Zaman, the Pakistan Tehreek-e-Insaf's (PTI) parliamentary party leader in the provincial assembly, on Saturday.

### **Rupee to stay range-bound next week**

KARACHI: The rupee is seen range-bound against the dollar with a tendency to weaken slightly in the days ahead due to the prevalence of negative sentiment in the market, dealers said.

### **Gold continues to shine**

KARACHI: Gold prices in the local market increased by Rs800 per tola on Saturday to a new all-time high in the country. According to ASSJA, gold rates increased to Rs172,700 per tola.

### **TRIBUNE NEWS PAPER**

#### **KE seeks Rs7.04 tariff cut**

KARACHI: K-Electric consumers are likely to get a big relief as the company has sought a tariff reduction of Rs7.04 per unit on account of fuel charges adjustment (FCA).

#### **SBP injects Rs2tr into banks**

KARACHI: Pakistan's central bank has injected slightly over Rs2 trillion into commercial banks for a longer period of up to 70 days to help the financial institutions meet growing financing demand coming from the government.

#### **Green aluminium good news for carmakers**

LONDON: Aluminium makers are set to boost low-carbon metal output by 10% in 2023 and churn out even more in the years ahead, driving down the cost for carmakers seeking climate-friendly supplies and shrinking the industry's hefty carbon footprint.

### **EXPRESS NEWS PAPER**

#### **Electricity cheap Rs.0.32 per unit, relief of 3.3 billion for consumers**

#### **Weekly Review: Dollar value increased against rupee in Interbank**