

# Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 5<sup>TH</sup> DECEMBER, 2022

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## **BUSINESS RECORDER**

### **Big tax defaulters: FBR to auction off properties, trademarks**

ISLAMABAD: The Federal Board of Revenue (FBR) for the first time has decided to sell/ auction the copyrights/ trademarks and movable/ immovable properties of business brands of big tax defaulters for recovery of tax dues.

### **Govt urges Turkiye to expedite TGA**

ISLAMABAD: Pakistan has reportedly requested Turkiye to expedite approvals of Trade in Goods Agreement (TGA) signed in August 2022, well informed sources told Business Recorder.

### **JPL seeks exemption from IFRS-9**

ISLAMABAD: M/s Jhampir Power (Private) Limited (JPL) has sought exemption from the application of International Financial Reporting Standard-9 (IFRS-9) till the resolution of "worsening" power sector circular debt.

### **Efforts of ombudsman's office leads to Rs15m relief to complainants**

LAHORE: Due to the effective mediation of the Office of the Ombudsman Punjab over a complaint of one Shamim Akhtar, the board of intermediate & secondary education Multan has paid a total of Rs.11 million rupees to widows/ family members of 17 deceased employees along with the creation of an OSD post in favour of the applicant.

### **PSQCA to open new offices in Punjab, Balochistan**

LAHORE: Pakistan Standards & Quality Control Authority (PSQCA) has decided to establish its new offices in industrial cities Sialkot and Faisalabad besides setting new offices at country's border especially in Taftan, Chaman, Khuzdar, Turbat and Hub in Balochistan.

### **Under law, retail outlets should be closed by 8pm: traders**

KARACHI: Lack of law implementation encourages the city's retail businesses to stay arbitrarily open till midnight, which increases the electricity consumption by 20 percent, traders said on Friday.

### **13th IGATEX PAKISTAN exhibition receives overwhelming response**

LAHORE: IGATEX PAKISTAN country's pioneer and biggest Textile, Garment Exhibition & Conference organised by FAKT Exhibitions (Pvt.) Ltd. concluded at Expo Centre, Lahore. The exhibition was inaugurated by Chief Guest - Mirza Muhammad Afridi, Deputy Chairman Senate of Pakistan and Saleem Khan Tanoli CEO FAKT Exhibitions (Pvt.) Ltd.

### **PKR witnesses one of most stable weeks**

KARACHI: The rupee saw one of its most stable weeks in recent times, appreciating 0.11% in the inter-bank market across the five sessions to settle at 223.95 against the US dollar.

### **Weekly Review: Cotton prices remain stable**

KARACHI: An alarming drop of 2.9 million bales was seen in cotton production. Total production is expected to be around 4.8 million bales. About 7 million bales of cotton will have to be imported.

## **DAWN NEWS PAPER**

### **Gas utilities fail to meet loss cutting targets**

ISLAMABAD: Despite unprecedented hike in inter-national oil and gas prices and resultant increase in import bill of two essential commodities, the two gas utilities have failed to control system losses against regulatory targets approved by the government.

### **PSQCA to set up offices in industrial cities, borders**

LAHORE: The Pakistan Standards & Quality Control Authority (PSQCA) has decided to establish its offices in industrial cities like Sialkot and Faisalabad as well as at country's borders, especially in Taftan, Chaman, Khuzdar, Turbat and Hub in Balochistan.

### **Sindh govt okays recruitment of 2,000 policemen**

KARACHI: Sindh Inspector General of Police Ghulam Nabi Memon on Sunday said that the provincial government had given approval for recruitment of 2,000 policemen in the Rapid Response Force (RRF) and other specialised units of the police.

## **THE NEWS INTERNATIONAL**

### **Gas shortage hits Pindiites hard**

Rawalpindi: The Sui Northern Gas Pipeline Limited (SNGPL) is continuously playing with public lives as the majority of families have been suffering from fever, cough, throat infections, flu, and several other cold-related diseases.

### **SNGPL's cylinder project gets lukewarm response**

Rawalpindi: The residents of Rawalpindi have rejected Sui Northern gas Pipeline Limited's (SNGPL) plan to provide Liquefied Petroleum Gas (LPG) cylinders to consumers to control gas shortfall.

## **TRIBUNE NEWS PAPER**

### **16% rate to trigger hard landing**

KARACHI: While some pundits were reliably worried about delays in appointment of new Chief of the Army Staff (COAS) – but were pleasantly surprised – a majority didn't expect State Bank of Pakistan (SBP) to throw a spanner.

### **Waste-to-energy project discussed**

## **EXPRESS NEWS PAPER**

### **Sharp increase in interest rate, risk to increase distress**

### **First Thar coal power plant of Shanghai electric connected with national grid**

### **Korangi express way becomes worst poor condition, accidents crimes becomes usual**