

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Framework agreement with Denmark: Cabinet sets aside PPRA concerns

The Federal Cabinet has reportedly set aside concerns of Public Procurement Regulatory Authority (PPRA) on Inter-Governmental Framework Agreement between the Governments of Pakistan and Denmark, which claims that the pact would benefit Danish suppliers only,

Rising budget deficit: PIAF calls for checks on govt spending, debt servicing

LAHORE: The Pakistan Industrial and Traders Association Front (PIAF) has called for keeping check on government expenditure and high cost of debt servicing to contain budget deficit, which has jumped to 7.9 percent of the GDP during the outgoing fiscal year.

OGRA accused of creating unrest among oil marketing firms

Oil and Gas Regulatory Authority is deliberately trying to create unrest among the Oil Marketing Industry by setting up the prices of petroleum products without consultation with the stakeholders.

Automobile, IT and renewable energy sectors: Norway offers expertise to businessmen

Ambassador of Norway Per Albert Ilsaas has offered Pakistan to take advantage of their expertise in automobile, information technology and renewable energy sectors through joint ventures.

Speakers underscore need for tapping into ASEAN market

RAWALPINDI: Thailand can significantly provide economic and trade opportunities to Pakistan by connecting it with the ASEAN (Association of Southeast Asian Nations) market.

KP govt urged to take steps towards revival of sick units

PESHAWAR: Business community in Khyber Pakhtunkhwa asked the government to take pragmatic steps to revive sick and non-operational industrial units to boost up industrialization and create more job opportunities in the province.

IHC refers FBR 'malpractice' case to FTO

ISLAMABAD: IHC has referred a case to Dr. Asif Mahmood Jah FTO to investigate the allegations of maladministration by Commissioner Inland Revenue, Large Taxpayer Office, Islamabad and Member Information Technology, FBR and submit report within three months.

Adoption of 5G services: Govt likely to allocate band of 700 MHz

The government is likely to allocate the band of 700 MHz for adoption of 5G services in the country, it is learnt.

Most districts of Sindh: Heavy rainfall with thunderstorm from Tuesday likely

KARACHI: The Met Office has forecast moderate to heavy rainfall with thunderstorm in most of the districts of Sindh from Tuesday to Thursday.

Rupee's rather stable ride

KARACHI: The rupee closed the previous week with a marginal gain of 0.4%, settling at 214.65 against the US dollar on Friday with analysts believing that the currency has reached a short-term equilibrium.

Clean cotton picking for handsome price advised

MULTAN: Agriculture Department issued a set of guidelines to farmers advising them to ensure cotton picking sans any contamination to get a good price from the market.

Weekly Review: Cotton spot rate increases by Rs2000

KARACHI: The Spot Rate Committee of the Karachi Cotton Association increased the spot rate by Rs 2,000 per maund and it has reached at the highest level of Rs 22,000 per maund. In the same way the rate of cotton in Sindh after increasing is in between Rs 20,000 to Rs 21,000 per maund.

DAWN NEWS PAPER

Power companies seek extra Rs64bn next month

The power distribution companies (Discos) have sought an additional fuel cost adjustment (FCA) of Rs4.69 per unit to generate about another Rs64 billion in revenue on account of the higher cost of electricity consumed in July.

THE NEWS INTERNATIONAL

Ahead of PM's visit to Qatar: Way cleared for FDI from Qatar in LNG terminal

In a welcoming development, the coalition government has done away with all the hurdles that had delayed the construction of four LNG terminals during the PTI government's tenure, a senior official told The News.

PM leaves for Qatar tomorrow

ISLAMABAD: Prime Minister Shehbaz Sharif will visit Qatar at the invitation of Emir Sheikh Tamim Bin Hamad Al Thani from August 23-24. Official sources said Shehbaz Sharif would call on Sheikh Tamim followed by a banquet in his honour.

Pakistan can benefit from Norwegian expertise in automobile, other sectors: envoy

LAHORE: Norwegian Ambassador to Pakistan Per Albert Ilsaas has said that Norway has advanced expertise in automobile, IT and renewable energy sectors. Private sector of Pakistan can step into joint ventures in these specific sectors with their Norwegian counterparts.

Consumers protest highly inflated electricity bills

Consumers have castigated power utility over issuance of highly-inflated electricity bills. Residents of different localities of the City staged a protest demonstration against inflated electricity bills on Wahdat Road here on Sunday.

TRIBUNE NEWS PAPER

Taxation or extraction?

ISLAMABAD: Taxation is probably one of the most important linkages between the state and citizens. It is a contract under which citizens involuntarily pay a portion of their income to an agency, which provides services to all citizens such as public goods, which the market is unable to provide.

Brewing petroleum price controversy

ISLAMABAD: In Pakistan, petrol prices have been increased by Rs6 per lite and diesel prices have been kept almost the same as they were on August 14. In US dollar terms, the petrol price increase is 14.67% and diesel 11.8%. In rupee terms, the petrol price increase is 7.59% and diesel decreases by 0.21%.

Govt urged to not leave people at mercy of calamitous rains

As heavy rains continues to devastate various districts of Sindh, writers, intellectuals, and civil society campaigners have appealed to the federal and provincial governments to not abandon the people at the mercy of vagaries of weather.

Real estate business suffers amidst increased taxes

RAWALPINDI: Record increase in taxes, duties, stamp paper rates and property rates has brought the flourishing real estate business to a standstill.

EXPRESS NEWS PAPER

Electricity expected to expensive more Rs4.69/unit

Torrential Rains: roads, highways & underpasses are unable to use

Broken roads have made people journey painful

Electricity shortfall reached 5 thousands MW, load shedding up to 5 hours