

Towel Manufacturers' Association of Pakistan

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❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Textile compliance: Our own Accord

Workers' workplace safety and health at exporting countries' factories is a significant concern for importers of textiles and other labor-intensive products. And there are international or local organizations to ensure through audit processes the compliance of safety and health standards at exporters' factories as mandated by the buyers.

BMP for steps to lower dependence on foreign borrowing

LAHORE: The Federation of Pakistan Chambers of Commerce & Industry's Businessmen Panel (BMP) on Sunday asked the government to take serious measures to get rid of its dependence on foreign loans, as disastrous outcome of costly external and internal borrowings have resulted in 44 percent jump in debt servicing cost.

Gas supply situation getting worse: Hyderabad chamber chief

HYDERABAD: Pre-sident of Hyderabad Chamber of Small Traders and Small Industry Muhammad Farooq Shaikhani said that Pakistan is a rich country in natural resources by the grace of Allah Almighty. Nature has given this country more resources than developed countries.

March SRB collection rises 28pc to 19bn YoY

KARACHI: Sindh Revenue Board (SRB) has posted revenue collection of Rs. 19.034 billion in March 2023, as compared to Rs. 14.888 billion collected during March, 2022, thus registering a remarkable growth of over 28 percent.

600MW solar project in jeopardy

ISLAMABAD: The government's flagship project of 600-MW solar plant at Muzaffargarh (South Punjab) is reportedly in jeopardy as Planning Commission (PC) has refused to extend funding due to resources constraint during the current fiscal year, well informed sources told Business Recorder.

PKR declines 0.21pc

KARACHI: The rupee depreciated a marginal 0.21% against the US dollar in the previous week, as a slightly higher level of foreign exchange reserves kept the downside pressure at bay even without revival of the International Monetary Fund (IMF) programme.

Weekly Cotton Review: Mixed trend prevails as trading volume remains low

KARACHI: Mixed trend remained there in the cotton market previous week, amid low trading volume. However, improvement was seen in New York Cotton. The textile industry is on the verge of collapse and it has demanded that the zero rated energy should be restored and pending refunds should be released immediately.

DAWN NEWSPAPER

Governor warns SSGC to improve gas supply in province

KARACHI: In a strong-worded message to the gas utility and authorities at the Centre, Sindh Governor Kamran Khan Tessori on Sunday warned that if the gas supply was not improved mainly in Karachi, he would suggest people not to pay their monthly bills.

Karachi residents experience severe water crisis in Ramazan

KARACHI: Acute water shortage, coupled with a worst gas crisis and power loadshedding, in several parts of the city has piled agonising miseries on people of Karachi during Ramazan as the water supply from one of the main supply lines of the Karachi Water and Sewerage Board was disrupted due to an abrupt power breakdown on Sunday.

Cartoon: NEPRA allow further hike in power tariff

THE NEWS INTERNATIONAL

Dar, team to visit US to attend IMF, WB meetings

ISLAMABAD: Pakistan's high-powered delegation, led by Minister for Finance Ishaq Dar, is scheduled to visit Washington, DC, for attending the upcoming Annual Spring Meeting of the Breton Wood Institutions (BWIs), known as the International Monetary Fund (IMF) and World Bank, from April 10 to 16.

S Arabia, other OPEC producers announce oil output cuts

RIYADH: Saudi Arabia will voluntarily reduce its oil production by 500,000 barrels per day from May until the end of 2023 in coordination with other members of the oil producers' alliance, the Saudi Press Agency reported on Sunday.

PM hails reopening of Khunjerab pass after three years

ISLAMABAD: Prime Minister Shehbaz Sharif Sunday expressed his pleasure over the reopening of Khunjerab Pass and said it would help increase the trade between Pakistan and China.

FO, commerce ministry deny trade with Israel

ISLAMABAD: Amid reports of an exchange of goods between Pakistan and Israel, the Foreign Office (FO) and Ministry of Trade and Commerce on Sunday denied having made any trade with the Zionist state.

TRIBUNE NEWSPAPER

Politicians advised to mend fences to prevent economic meltdown

KARACHI: Pakistan's economy has partially shut down and millions of people have lost jobs due to continuous political instability. The nation is destined to encounter hyperinflation with the domestic currency likely plunging to Rs500 against the US dollar if the situation persists.

Khunjerab Pass opened for Pakistan-China trade after three years

ISLAMABAD: The Khunjerab Pass, a major trade route between Pakistan and China, has been reopened after a closure of almost three years due to the Covid-19 pandemic.

BRI proved to be economic lifeline for Pakistan: Iqbal

BOAO: Planning Minister Ahsan Iqbal has said that the multibillion-dollar China-Pakistan Economic Corridor (CPEC) – under the Belt and Road Initiative – had injected stability into Pakistan's economy at a time when the country's economy was teetering on the brink, and equipped it with the much-needed resources to overcome its challenges while improving overall security situation.

Pakistan's oily disposition

ISLAMABAD: Only last year when everyone was worried about the current account deficit, the Policy Research Institute of Market Economy noted that the root of the problem lay within the fiscal deficit and not the import of luxury items as usually blamed.

Pakistan to place first order for Russian crude oil next month: Malik

Minister of State for Petroleum Dr Musadik Malik has said that Pakistan will place its first order for Russian crude oil next month, adding that the two countries have agreed on a lot of matters.