

## **Towel Manufacturers' Association of Pakistan**

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- September 9, 2025

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### **BUSINESS RECORDER**

#### **July-August home remittances up 7pc to USD6.35bn YoY**

KARACHI: Home remittance inflows sustained strong momentum, rising 7 percent during the first two months of FY26, the State Bank of Pakistan (SBP) reported on Monday.

#### **FY24 tax credits cost kitty Rs78.6bn**

ISLAMABAD: The tax credits given to various sectors in 2023-24 caused annual revenue loss of Rs 78.6 billion during this period.

#### **THE RUPEE: PKR: positive momentum**

KARACHI: The Pakistani rupee continued its winning run against the US dollar, appreciating 0.01 percent in the inter-bank market on Monday.

#### **FBR advertisement Digital Invoicing**

#### **Tax exemptions : Alternative measures helped bridge revenue gap, says FBR**

ISLAMABAD: The Federal Board of Revenue (FBR) has admitted that the revenue shortfall on account of tax exemptions/concessions granted to different sectors/areas has been compensated through alternative revenue collection measures covering development levies, surcharges, cesses, and other similar charges.

#### **Gold, silver prices all-time high**

KARACHI: Gold and silver stormed to record highs on Monday as world and local markets shattered past benchmarks, traders said.

#### **PBIF highlights significant outcomes of SCO Summit**

KARACHI: The 25th Shanghai Cooperation Organisation (SCO) Summit marks a pivotal moment in global and regional affairs, reinforcing the trend toward a multipolar world order," said Mian Zahid Hussain,

#### **UBG urges SBP to bring down policy rate to single digit**

KARACHI: President of the United Business Group (UBG), Zubair Tufail has urged the State Bank of Pakistan (SBP) to bring down the policy rate to single digit in the upcoming monetary policy announcement on September 15.

#### **Local cotton market remains bearish**

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Monday decreased the spot rate by Rs 100 per maund and closed it at Rs 15,700 per maund.

#### **FPCCI urges Nepra to reconsider cost escalations by Wapda**

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has urged National Electric Power Regulatory Authority (Nepra) to reconsider the cost escalations and adjustments proposed by the Water and Power Development Authority (Wapda) in its tariff petition for the fiscal year 2025–26.

### **DAWN NEWSPAPER**

#### **Remittances stay strong despite incentives cut**

KARACHI: Remittances sent by overseas Pakistanis have remained robust despite the rationalisation of incentives for banks and exchange companies.

#### **Flour, roti prices rise**

KARACHI: Following a surge in sugar prices, consumers are now facing higher costs for flour and roti across various parts of Pakistan as wheat and flour prices continue to rise.

### **Govt eyes new gas levy amid paradox of glut and rationing**

ISLAMABAD: As the Lahore-based Sui Northern Gas Pipelines Limited (SNGPL) continues, even in summers, with unannounced rationing of natural gas amid ongoing infighting over pipeline capacity allocation to a third party,

### **SECP registers 3,278 firms in August**

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) registered 3,278 new companies in August, raising the total number of registered companies in the country to 265,587.

## **THE NEWS INTERNATIONAL**

### **Pakistan, US ink critical minerals investment deal**

ISLAMABAD: Pakistan and the United States Monday signed two landmark MoUs, focusing on development and processing of critical minerals, including rare earth elements (REEs), and logistics services.

### **Super Tax: SC seeks summary of relevant rulings**

ISLAMABAD: The Supreme Court has sought a brief summary of the relevant court rulings in a case related to Super Tax, and adjourned the hearing until today (Tuesday).

### **UAE investors meet CDA chairman**

Islamabad: A delegation of investors from the United Arab Emirates (UAE) met with Chairman of the Capital Development Authority (CDA) and Chief Commissioner Islamabad, Muhammad Ali Randhawa, at the CDA Headquarters.

### **Remittances rise 7pc to \$6.4bn in July-August**

KARACHI: Pakistan's remittances from its overseas citizens increased 7.0 per cent to \$6.4 billion in the first two months of the fiscal year 2025-26, the State Bank of Pakistan said on Monday.

## **TRIBUNE NEWSPAPER**

### **FBR to SC: No taxpayer challenged LHC tax ruling**

ISLAMABAD: A five-member constitutional bench (CB) headed by Justice Aminuddin Khan took up on Monday a case pertaining to the imposition of super tax.

### **Floodhit Pakistan, India face rising Basmati prices**

MUMBAI/KARACHI: Heavy rains and widespread flooding in basmati rice-growing regions of Pakistan and India have raised concerns over output of the premium staple, driving prices higher as supplies are expected to fall.

## **EXPRESS NEWSPAPER**

### **Stock Market; overwhelm confidence of Investors; Index crossed 156000 points**

### **Green Project is assurance of productive growth – Towel Manufacturers & Exporters**