

# **Towel Manufacturers' Association of Pakistan**

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **US, Pakistan discuss steps to strengthen ties**

ISLAMABAD: Federal Interior Minister Mohsin Naqvi held an important meeting with US Ambassador to Pakistan, Natalie Baker, here, where both sides discussed expanding cooperation in areas of mutual interest and strengthening Pakistan-US relations.

### **Rs15bn for REAP : MoC 'favour' sparks export sector backlash**

ISLAMABAD: The Commerce Ministry's abrupt decision to extend financial support of Rs15 billion from the Export Development Fund (EDF) to rice exporters for three months to offset their losses has triggered strong opposition from other export-oriented sectors.

### **Salaried individuals : Tax rate too high in region, admits FBR chief**

LAHORE: Chairman Federal Board of Revenue (FBR) Rashid Langrial has acknowledged that Pakistan's tax burden on the salaried class is higher than that of many regional countries, with income tax rates reaching as high as 35 percent for annual salaries exceeding Rs 4.1 million.

### **Gold, silver continue to touch new highs**

KARACHI: Local and international gold and silver prices continued to hit new record levels on Saturday driven by the global "geopolitical tension", traders said.

### **Deadline for tax proposals**

ISLAMABAD: Dr Najeeb A Memon, Director General Tax Policy Office, Ministry of Finance has given a deadline of January 30, 2026 to the business community for submission of tax proposals for the Finance Bill, 2026-27.

### **Businessmen underscore need for further cut in interest rate**

PESHAWAR: Members of the Business community pinned high hopes about a reduction in interest rate in the forthcoming meeting of the State Bank monetary policy committee, as it wants to bring it down to single digit.

### **New policy for FBR : Small refunds to be paid in 8-10 days: FTO**

RAWALPINDI: Federal Tax Ombudsman (FTO) Zafar Hijazi announced that small-amount tax refunds will be processed and paid to complainants within 8 to 10 days under the new policy to be enforced by the FTO at the Federal Board of Revenue (FBR).

### **Europe and India seek closer ties with 'mother of all deals'**

BRUSSELS: India and Europe hope to strike the "mother of all deals" when EU chiefs meet Prime Minister Narendra Modi in New Delhi next week, as the two economic behemoths seek to forge closer ties.

## **DAWN NEWSPAPER**

### **Treasury bills attract \$114m in 16 days**

KARACHI: The new calendar year began with record foreign investment in domestic bonds, as inflows into treasury bills during the first 16 days of January crossed \$114 million.

### **'Safe-haven' demand pushes gold, silver prices up**

KARACHI: A jump of \$65 per ounce to \$4,988 has pushed domestic 10-gram and one-tola gold (24kt) rates to new all-time highs of Rs446,812 and Rs524,162, respectively, reflecting an increase of Rs5,573 and Rs6,600 from Friday's rates.

### **Trade gap with nine neighbours widens 44.4pc in first half**

ISLAMABAD: Pakistan's trade deficit with nine neighbouring countries widened by 44.42 per cent to \$7.683 billion in the first half of FY26 compared to \$5.320bn during the same period last year.

## **THE NEWS INTERNATIONAL**

### **Islamabad airport added to privatisation list after talks with UAE stall**

ISLAMABAD: The government has approved to add Islamabad International Airport to its active privatisation list and will auction operations of the country's three busiest airports through open, competitive bidding, ending months of stalled talks with the United Arab Emirates, officials said.

### **'Maritime sector posts record Rs100bn profit'**

ISLAMABAD: Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry on Saturday said the maritime sector posted a record profit of Rs100 billion (\$360 million) in 2025 following a year of sweeping reforms that improved port efficiency, reduced costs and cleared long-delayed policies aimed at positioning Pakistan as a regional trade and logistics hub.

### **Govt cuts returns on national savings schemes as rates ease**

KARACHI: The government has lowered profit rates on most of its National Savings Schemes, effective January 23, as easing inflation and expectations of further monetary loosening reshape the country's interest-rate outlook.

### **FPCCI vice president calls for business relief**

KARACHI: Vice President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Amaan Paracha has said that despite repeated assurances, the government has failed to provide meaningful relief to the business community.

### **SME cluster expo to boost 'Made in Pakistan' exports: SAPM**

LAHORE: Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan on Saturday inaugurated Pakistan's first national SME cluster exhibition, the 'Made in Pakistan — SME Cluster Showcase Expo 2026', at the Expo Centre Lahore.

## **TRIBUNE NEWSPAPER**

### **Power sector: too many regulators**

ISLAMABAD: Pakistan's power sector does not suffer from a lack of oversight; it suffers from too much of it – poorly aligned. More regulators are not the answer to put the house in order. This is what is happening in the energy sector.

### **FBR chief vows to eliminate corruption**

LAHORE: Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial has said that there will now be zero tolerance for corruption in the revenue authority.

### **Reforms help maritime sector earn Rs100b**

ISLAMABAD: The maritime sector posted a record profit of Rs100 billion (\$360 million) in 2025 after a year of sweeping reforms that improved port efficiency, reduced costs and cleared long-delayed policies aimed at positioning the country as a regional trade and logistics hub.

## **EXPRESS NEWSPAPER**

### **Economy could not stabilized without expanding tax base – Chairman FBR**