

<b>TO</b>	<b>MEMBER OF THE ASSOCIATION</b>
<b>SUB</b>	<b>T.M.A NEWS CLIPPING</b>
<b>DATE</b>	<b>August 18, 2021</b>



August 18, 2021

### [Consortium required to deliver system to support energy goals](#)

ISLAMABAD: National Transmission & Despatch Company Limited (NTDC) has awarded a consortium, which includes China Machinery Engineering Corporation (CMEC) and Hitachi ABB Power Grids1, a project to deliver an all-new Load Dispatch System (LDS) to support the country's sustainable energy goals.

### [Port constraints: petroleum crisis in the making?](#)

ISLAMABAD: The country's downstream petroleum industry has indicated another petroleum crisis in pockets of upcountry provinces due to port constraints, sources close to SAPM on Power and Petroleum Tabish Gauhar told Business Recorder.

### [Gas and RLNG : Sindh govt once again rejects WACOG](#)

ISLAMABAD: Sindh government has once again rejected Weightage Average Cost of Gas (WACOG) of indigenous gas and RLNG. This stance has been conveyed by Sindh Minister for Energy Imtiaz Ahmed Shaikh in a letter to Federal Minister for Energy, Hammad Azhar.

### [THE RUPEE: Opposite movement](#)

KARACHI: On Tuesday, PKR recorded opposite movement on market close by going down against USD in interbank market while going up in open market. It also went up against Euro and SR in open market while remaining unchanged against AED.

### [Ogra seeks govt advice on sale prices of gas](#)

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) Tuesday requested the federal government for advice on category-wise sale prices of gas. Till such time, the existing category-wise natural gas sale prices shall continue to prevail.

### [Afghanistan Trade Balance : Top partners for Imports and Exports, 2019](#)

### [Tax year 2021: FBR issues draft income tax return form for individuals](#)

ISLAMABAD: The Federal Board of Revenue (FBR) has issued draft income tax return form for individuals, deriving income under any head other than salary/ business for tax year 2021.

### [Imports expected to grow up to \\$70bn in FY21](#)

KARACHI: In the current fiscal year the country's imports expected to grow up to \$70 billion as most of the raw material, agricultural produce (like wheat & sugar), petroleum products, LNG and vaccination, etc is being imported.

### [Rise in sea freight increases shipment delivery span](#)

KARACHI: A steep rise in sea freight, besides shortage of cargo vessels and containers, has increased shipment delivery span by up to 90 days, according to the apparel sector.

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### [Extension in tenure of FPCCI president opposed](#)

KARACHI: A spokesperson for the United Business Group (UBG), Gulzar Feroze, has expressed strong reservations over the proposal to extend the term of the president of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) by two years.

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### [Collectorate's Yearbook issued: Customs identifies snags in Pak-Afghan trade potential](#)

ISLAMABAD: The Customs authorities of the Federal Board of Revenue (FBR) have observed that the unpredictable and inconsistent trade environment between Pakistan and Afghanistan hindered the potential of trade expansion between the two countries.

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### [Discrepancies in statutory notices: Pral, IT wing officials summoned by ATIR](#)

ISLAMABAD: The Appellate Tribunal Inland Revenue, Pakistan has found some serious discrepancies in issuance of statutory notices through the IRIS System of the federal Board of Revenue (FBR) and summoned officials from the FBR Information Technology (IT wing) and the Pakistan Revenue Automation Limited (PRAL) to appear before the ATIR on September 7, 2021.

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### [Trading volume improves amid bullish cotton market](#)

KARACHI: The local cotton market remained bullish on Tuesday and the trading volume improved. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 13,800 to Rs 13,900 per maund and the rate of cotton in Punjab reached at Rs 14,000 to Rs 14,100 per maund.

# DAWN

August 18, 2021

### [Ogra okays increase in gas price for Sui companies](#)

ISLAMABAD: In a late-night development, the Oil and Gas Regulatory Authority (Ogra) on Tuesday allowed an increase of 14 per cent or Rs87 per unit, and 7pc or Rs55 per unit on the average prescribed price of natural gas for Sui Northern Gas Pipeline Ltd (SNGPL) and Sui Southern Gas Company Ltd (SSGCL) to meet their revenue shortfalls during the current fiscal year (FY22).

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### [Sindh decries move to average out gas price](#)

ISLAMABAD: With the federal government gearing to average out domestic and imported gas to address about Rs150 billion of circular debt, the Sindh government on Tuesday made clear that being the largest producer it would not allow weighted average sale price of cheaper local natural gas and expensive imported gas. Sindh sought compensation for its gas flowing to other provinces at subsidised rates.

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### [Foreign direct investment plunges by 38.7pc in July](#)

KARACHI: Foreign direct investment fell sharply by 38.7 per cent during the first month of the new fiscal FY22 compared to July FY21, following the declining trend noted in the previous fiscal year.

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### [Complex FBR procedures hindering POS integration](#)

KARACHI: Many medium- and small-sized tier-1 retailers of various types have yet to integrate their point-of-sale (POS) with the Federal Board of Revenue (FBR) for real-time reporting of sales and mystery shopping in respect to verification of invoices mainly owing to documentation challenges and complex taxation procedure.



August 18, 2021

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### [Phishing attacks on FBR data: Funding sought from WB to install safety protocols](#)

ISLAMABAD: Pakistan has sought multimillion-dollar funding from the World Bank for the placement of expansive safety protocols to ensure security of taxpayers data maintained by the Federal Board of Revenue (FBR).

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### [German traders to invest in Punjab: envoy](#)

LAHORE: Ambassador of Germany Mr Bernhard Schlagheck has said that there is an investment-friendly environment in Punjab and German investors would take advantage of it.

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### [Foreign direct investment slides 30pc in July](#)

KARACHI: Pakistan's foreign direct investment (FDI) fell 30 percent year-on-year to \$90 million in July, central bank data showed on Tuesday, as Covid hampered global investors' appetite while inflows into projects under China-Pakistan Economic Corridor (CPEC) also slowed down.

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### [Rupee strengthens](#)

ISLAMABAD: The exchange rate of Pakistan rupee appreciated by 11 paisas against the US dollar in interbank trading on Tuesday and closed at Rs164.08 as compared to the previous day's closing of Rs164.19.

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### [Pakistan, Korea to further promote trade](#)

ISLAMABAD: Federal Minister for Finance and Revenue, Shaukat Tarin, said on Tuesday that Pakistan was looking forward to further strengthen bilateral relations with Korea and promote trade and investment linkages between the two countries.

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### [Textile industry slams high costs](#)

KARACHI: Despite being an agricultural country, the prices of cotton, cotton yarn, energy, water, labour, port, and transport were highest in Pakistan compared to all textile exporters of world, an industry official said on Tuesday.



August 18, 2021

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### [Gas prices jacked up to 14%](#)

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## **FDI slows to eight-month low**

The net foreign direct investment (FDI) in different sectors of Pakistan's economy like energy, telecom and banking sectors slowed down to an eight-month low at \$89.9 million in July - the first month of current fiscal year 2021-22, according to the central bank.

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## **Exporters lament soaring input costs**

Textile exporters have regretted that prices of cotton, cotton yarn, electricity, gas, water, labour wages, port cost and transportation charges have skyrocketed in Pakistan and demanded government's support in this regard.

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## **Pakistan keen to promote trade ties with Korea**

Pakistan is looking forward to strengthening bilateral relations with Korea and promote trade and investment linkages between the two countries, said Federal Minister for Finance and Revenue Shaukat Tarin.

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## **More German investors to invest in Punjab**

Punjab has an investment friendly environment and German investors will take advantage of it, said Ambassador of Germany Bernhard Schlagheck.

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## **Market watch: Stocks bounce back, recoup losses**

The Pakistan Stock Exchange staged a modest rebound on Tuesday as the KSE-100 crossed the 47,000-point barrier once again and erased losses borne a day earlier owing to much needed clarity on the Afghanistan situation.



August 18, 2021

## **Afghan situation stabilized Stock Market ups**

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## **Manipulation in average price of Natural Gas will not be accepted. Imtiaz Shaikh**