

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Chinese firm refutes claims about lapses in coal bidding process

ISLAMABAD: The Chinese Company M/s Huaneng Shandong Ruyi (HSR), which owns 1360MW imported coal-fired Sahiwal power plant, has strongly refuted claims made by certain individuals and entities, asserting that they are part of a targeted campaign to undermine its reputation, with ulterior business motives at play.

Pakistan, Kyrgyzstan discuss ways to enhance bilateral trade

ISLAMABAD: Pakistan and Kyrgyzstan have discussed ways and means to enhance bilateral trade and cooperation in business and other fields including energy, agriculture and healthcare.

Peshawar traders demand launch of cargo train

PESHAWAR: Business community demanded launch of cargo train from Peshawar and pragmatic steps to make Azakhel dry-port fully functional and elimination of rechecking of export-goods laden vehicles at Karachi port.

Weekly Cotton Review : Prices continue to decline amid lacklustre trade

KARACHI: The decline in cotton prices continues to persist, with the spot rate experiencing a further drop of 300 rupees. Business activities are increasingly constrained, and the crisis in the textile sector is deepening.

Pakistan's widening trade deficit will deepen without urgent policy reforms

Pakistan's trade deficit has widened by 16% to USD 14.1 billion in the first seven months of FY 2025, compared to USD 12.2 billion during the same period last year (SPLY).

Further decline

KARACHI: Rupee depreciated further against the US dollar as it lost Re0.24 or 0.09% in the inter-bank market.

Automated IT refund system : FBR fails to implement IHC judgement

ISLAMABAD: The Islamabad High Court's landmark judgment for effective enforcement of an automated income tax refund system has not been fully implemented by the Federal Board of Revenue (FBR).

DAWN NEWSPAPER

Situationer: Banks push back on power debt plan

THE government's efforts to tackle mounting power-sector debt may have hit a snag, as several — if not all — commercial banks seem reluctant to restructure Rs683 billion in existing loans and extend Rs567bn in fresh lending to Power Holding Limited (PHL) at below-market rates — something the government believes is essential to stabilising the country's energy sector.

THE NEWS INTERNATIONAL

No tax on rooftop solar units sold to grid: Leghari

ISLAMABAD: Federal Minister for Energy Awaiz Khan Leghari has said Prime Minister Shehbaz Sharif would soon announce a reduction in power tariff, arguing that the government has saved Rs1,400 billion in the remaining years of revised contracts of independent power producers (IPPs).

FBR urged to act against EFS misuse instead of 'penalising' SMEs

LAHORE: The Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) has strongly opposed the recent amendments to the Export Facilitation Scheme (EFS), warning this will harm the apparel sector, particularly small and medium enterprises (SMEs).

TRIBUNE NEWSPAPER

Going for green refining technology

MELBOURNE: Pakistan's oil and chemical sectors are at a critical juncture. With increasing imports of petroleum products and petrochemicals and the global shift towards green fuels and chemicals, the country, though confronted with enormous challenges, has a unique opportunity to capitalise on.

EXPRESS NEWSPAPER

23rd day closure of Torkham Border, loss of 300000 Dollar per day