

TO	MEMBER OF THE ASSOCIATION
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[‘Bol creating \\$50bn FDI opportunities by 2023’](#)

ISLAMABAD: The Board of Investment (BoI) is actively pursuing strategies to create opportunities for \$50 billion Foreign Direct Investment (FDI) in the country by 2023 under its new investment plan, an official of the board told APP.

[Gas pipeline, Russia concerned at reports?](#)

ISLAMABAD: Russia is said to have expressed its concerns over reports that Pakistan is considering working out alternate plan to construct the \$ 2.5 billion Pakistan- Stream Gas Pipeline (PSGP) project from Port Qasim to Kasur, formerly known as North South Gas Pipeline, sources close to the SAPM on Power and Petroleum told Business Recorder.

[Knitwear exports increase by 32.70pc](#)

ISLAMABAD: The exports of knitwear during eleven months of FY 2020-21 grew by 32.70 percent as compared to the exports of the corresponding period of last year.

[Multinationals tax shift unlikely until 2022, says Yellen](#)

VENICE: US Treasury Secretary Janet Yellen on Sunday said that a newly endorsed mechanism to allow more countries to tax large, highly profitable multinational companies may not be ready for consideration by lawmakers until spring 2022.

[Prices, trading volume continue to rise](#)

KARACHI: The bullish trend was witnessed in the rate of cotton in the local cotton market during the last week because local textile and spinning mills took interest in buying due to which the rate of cotton increased by Rs 200 to Rs 300 per maund.

[SME sector's issues to be resolved on priority basis: Dawood](#)

FAISALABAD: Advisor to Prime Minister on Commerce, Textile, Industries, Production and Investment Abdul Razak Dawood said that small and medium enterprises (SME) sector was contributing 95 percent share to the national economy and the government was fully cognizant of their importance and trying to resolve their issues on top priority basis.

[UBG welcomes appointment of Moulvi as SAPM](#)

KARACHI: United Business Group patron-in-chief S M Muneer congratulated the Prime Minister of Pakistan for choosing the right person as the Special Assistant to the Prime Minister on Maritime Affairs. Mahmood Moulvi is the right individual for this position due to his vast experience and knowledge of the maritime sector from the ground up.

DAWN

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[Deterring tax avoidance by global companies](#)

NEGOTIATORS from 131 countries have agreed on a major overhaul of how the world biggest multinational companies are taxed. It's an effort to deter complex international avoidance schemes that have cost governments billions in revenue.

[Govt plans tax concessions for LPG storage, production](#)

ISLAMABAD: Amid criticism from stakeholders over 'poor' consultative process, the government on Sunday indicated tax and duty concessions for storage and enhanced production of liquefied petroleum gas (LPG) with relaxations from procurement rules to the public sector entities to enable them to compete with private sector in import and sale of LPG.

[SBP circular about exports to Central Asia criticised](#)

QUETTA: President of the Balochistan Chamber of Commerce and Industry Abdul Samad Musakhail has criticised the State Bank of Pakistan (SBP) for issuing a circular about exports to Central Asian states without taking importers and exporters into confidence.

[Sindh govt to spend over Rs1bn to address environmental issues](#)

KARACHI: The Sindh government has set an ambitious target for 2021-22 to address the growing challenge of environmental issues, setting aside more than a billion rupees for that purpose — the highest-ever budget for the area in the province's history — with focus on sewage treatment plants in major cities and urban foresting to cover 2,000 acres in and around cities and towns of the province.

INTERNATIONAL
THE NEWS

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[NAB chairman: '1,273 references of Rs1,300 bn under trial in accountability courts'](#)

ISLAMABAD: Chairman National Accountability Bureau (NAB) Justice (retd) Javed Iqbal has said there are about 1273 references under trial in accountability courts currently and their approximately worth is Rs1300 billion.

[Rain emergency declared in South; clearing of drains expedited in East](#)

The administration of the South District Municipal Corporation (DMC) has declared a rain emergency in its jurisdiction, while the administration of the East DMC has expedited the clearing of storm water drains, including the nullah under the Nursery flyover and the one at Jehangir Road.



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['BoI to create \\$50b FDI opportunities by 2023'](#)

The Board of Investment (BoI) is actively pursuing strategies to create opportunities for \$50 billion Foreign Direct Investment (FDI) in the country by 2023 under its new investment plan, an official of the board told APP on Sunday.

[Exports surge, but challenges remain](#)

Adviser to Prime Minister on Commerce and Investment Abdul Razak Dawood has emphasised that the real target is sustainable export growth as sustainability is the only recipe for economic success by overcoming the challenges.

[Gwadar gateway of rapid growth](#)

Gwadar, once a backward and destitute area, is emerging as a hub of connectivity and development. Multiple studies have established that after the completion of China-Pakistan Economic Corridor (CPEC) route, Gwadar will be one of the most competitive connectivity hubs in the region and beyond.

[LPG scam surfaces during emergency moot](#)

Private sector importers pocketed billions of rupees due to misuse of the government's Liquefied Petroleum Gas (LPG) Policy 2015 – a fact revealed during an emergency meeting that the Petroleum Division held on Sunday to discuss the new LPG policy with relevant stakeholders.

[New gas pipeline to be built for uninterrupted LNG supply](#)

Two new terminals will have to be built to increase the Liquefied natural gas (LNG) supply, a report by the petroleum division presented to Prime Minister Imran Khan has said.

Preferential trade deal with Uzbekistan likely

Prime Minister Imran Khan will leave for an official visit to Uzbekistan on July 15.

Earlier, trade adviser Abdul Razzaq Dawood and Investment Board officials will leave for Tashkent, while Foreign Minister Shah Mehmood Qureshi is also expected to arrive in the Uzbek capital from Tajikistan.



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Gwadar will become trading icon after completion of CPEC

Two new LNG terminals to be formed to increase capacity
