

TO	MEMBER OF THE ASSOCIATION
SUB	T.M.A NEWS CLIPPING
DATE	July 11, 2021

**BUSINESS
RECORDER**

Founded by M.A. Zuberi

July 11, 2021

[Eid-ul-Azha on 21st](#)

KARACHI: Chairman Central Ruet-e-Hilal Committee, Maulana Abdul Khabeer Azad on Saturday announced that moon of Zilhaj, 1442 AH was not sighted, and Eid-ul-Azha would be observed across the country on July 21.

[FBR allowed to hire lawyers](#)

ISLAMABAD: The Federal Board of Revenue (FBR) has been given autonomy to appoint advocates on panel of the FBR, on higher fee structure, without approval from the Law and Justice Division.

[G20 endorses historic global tax reform](#)

VENICE: G20 finance ministers on Saturday gave their backing to a historic deal to overhaul the way multinational companies are taxed, and urged hold-out countries to get on board.

[New Export Facilitation Scheme 2021: FBR issues draft rules](#)

ISLAMABAD: The Federal Board of Revenue has issued draft Rules for new Export Facilitation Scheme 2021 and called for comments from industry, exporters and other stakeholders, said a press release.

[NKATI urges Sindh governor, CM to take notice](#)

KARACHI: President North Karachi Association of Trade & Industry (NKATI), Faisal Moiz Khan, while expressing deep concern over non-supply of water to the industries, requested Sindh Governor Imran Ismail and Syed Murad Ali Shah, Chief Minister of Sindh to take notice of the situation.

[Pakistan, Uzbekistan all set to sign TTA](#)

ISLAMABAD: Pakistan and Uzbekistan are all set to sign Transit Trade Agreement (TTA) on Thursday (July 15) in Tashkent, allowing each other to use their respective facilities for transshipment of their goods.

[President highlights criticality of Karachi in country's economy](#)

KARACHI: President Dr Arif Alvi has said that development of Karachi was guarantee for prosperity of the country and steps taken by government to address the issues faced by Karachi were commendable.

[Rains: KATI urges precautionary measures](#)

KARACHI: Patron-in-Chief of Korangi Association of Trade and Industry (KATI) S M Muneer and President Saleem-uz-Zaman have said that the Meteorological Department in coming days has forecast heavy rains in Karachi.

[Spot rate inert amid modest trading](#)

KARACHI: The local cotton market on Saturday remained stable and volume remained a little bit low. Cotton Analyst Naseem Usman told Business Recorder the rate of cotton in Sindh is in between Rs 13250 to Rs 13350 per maund. The rate of cotton in Punjab is in between Rs 13600 to Rs 13800 per maund.

[Stakeholders to meet today](#)

ISLAMABAD: The Petroleum Division has called a consultative meeting of stakeholders on Sunday (July 11) to take important decisions on taxes and duties, which can be a hurdle in the smooth supply of LPG especially during winters.

[Sustainable economic growth major challenge: Dawood](#)

FAISALABAD: Advisor to Prime Minister on Commerce, Textile, Industries, Production and Investment Abdul Razak Dawood has said that sustainability of economic growth is a major challenge after stabilising and improving the economic indicators.

DAWN

July 11, 2021

[Bad loans of NBMFCs surge by 347pc](#)

KARACHI: Classified assets of non-bank microfinance companies (NBMFCs) surged almost 347 per cent in 2020, according to the latest Financial Stability Review of the State Bank of Pakistan (SBP).

[Only private sector-led development can take Pakistan forward: Asad](#)

Foreign expert asks Islamabad to study how South Korea became a leading exporter

LAHORE: Federal Minister for Planning, Development & Special Initiatives Asad Umar on Saturday reposed confidence in the private sector for Pakistan attaining economic viability in future.

[Quality control arm's labs lose legal status](#)

ISLAMABAD: Seven out of nine labs and technical offices of the Pakistan Standards and Quality Control Authority (PSQCA) do not have valid operating licences.

[South Punjab set to get its first Amazon facility](#)

LAHORE: Pakistan Post is set to inaugurate south Punjab's first Amazon Fulfilment and Facilitation Centre (AFFC) in Multan after Eidul Azha. The facility will provide local handmade and cultural products access to the international market.



July 11, 2021

[10th JCC meeting on CPEC on 16th: Asim Bajwa](#)

ISLAMABAD: The 10th meeting of Joint Coordination Committee (JCC) on China-Pakistan Economic Corridor (CPEC) is scheduled to be held on July 16, Chairman CPEC Authority Lt. Gen. (Retd) Asim Saleem Bajwa said Saturday.

[Developed Karachi means developed Pakistan: Alvi](#)

KARACHI: President Dr Arif Alvi Saturday chaired a top-level meeting at the Governor House here in which the Karachi Transformation Plan being implemented in the city and efforts being made to develop basic civic infrastructure of the city came under discussion.

[Gas crisis looming on horizon in Sept-Oct](#)

ISLAMABAD: Another brewing LNG crisis is most likely to hit the country again in September and October, as the government has refused to purchase 8 spot LNG cargoes for these months since the gas was offered at higher cost in range of \$13.787-\$16.0 per MMBTU (per million British thermal units).



July 11, 2021

['Economic sustainability major issue'](#)

Commerce adviser says industry is reporting phenomenal growth

Sustainability of economic growth is a major challenge for the government after stabilising and improving the economic indicators, said Adviser to Prime Minister on Commerce Abdul Razak Dawood.

['Fears of disruption' in exports to Central Asia](#)

Quetta Chamber of Commerce and Industry (QCCI) President Abdul Samad Musakhel demanded of the State Bank of Pakistan to withdraw a circular related to exports through land routes to Central Asian countries, including Afghanistan, saying the central bank didn't take stakeholders into confidence.

[FBR issues draft rules for new export scheme](#)

The Federal Board of Revenue (FBR) has issued draft rules for new Export Facilitation Scheme 2021 and called for comments from industry, exporters and other stakeholders. The new Export Facilitation Scheme has been approved by the federal government and passed by parliament under Finance Act 2021.

[G20 endorses historic Global tax reforms](#)

[Govt changes stance on LPG policy](#)

The Petroleum Division has taken another U-turn in the new draft of the LPG Policy 2021, as it proposed local LPG price of around \$80 over the international price.

[Govt to set up Pakistan Logistic Company](#)

The government is likely to set up Pakistan Logistic Company to regulate the business of logistics under the National Freight and Logistics Policy (NFLP) of Pakistan.

[Meeting to discuss LPG policy today](#)

The Petroleum Division has called an emergency meeting today (Sunday) to discuss the policy with regard to the liquefied petroleum gas (LPG) with relevant stakeholders.

[Private sector avoids taking risks](#)

Federal Minister for Planning, Development & Special Initiatives Asad Umar has emphasised that the state should own and operate selective enterprises to support economic growth, as the private sector has time and again failed to make necessary investment in potential sectors and played safe in Pakistan.

[Tug of war paralyses energy body](#)



July 11, 2021

[Draft for rule of new export scheme issued](#)

[Petroleum Division called urgent meeting today regarding LPG](#)
